

Dated 08 December 2016

SG Issuer

Issue of Up to SEK 250 000 000 Notes due 20/01/2020
Unconditionally and irrevocably guaranteed by Société Générale
under the
Debt Instruments Issuance Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth under the heading "*Terms and Conditions of the English Law Notes*" in the Base Prospectus dated 6 July 2016, which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) as amended (**the Prospectus Directive**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and Article 8.4 of the *loi luxembourgeoise relative aux prospectus pour valeurs mobilières* as amended, and must be read in conjunction with the Base Prospectus and the supplements to such Base Prospectus dated 9 August 2016 and 12 August 2016 and 24 August 2016 and 18 October 2016 and 16 November 2016 and 2 December 2016 and any other supplement published prior to the Issue Date (as defined below) (the **Supplement(s)**); provided, however, that to the extent such Supplement (i) is published after these Final Terms have been signed or issued and (ii) provides for any change to the Conditions as set out under the heading "*Terms and Conditions of the English Law Notes*", such change shall have no effect with respect to the Conditions of the Notes to which these Final Terms relate. Full information on the Issuer, the Guarantor and the offer of the Notes is only available on the basis of the combination of these Final Terms, the Base Prospectus and any Supplement(s). Prior to acquiring an interest in the Notes described herein, prospective investors should read and understand the information provided in these Final Terms, the Base Prospectus and any Supplement(s) and be aware of the restrictions applicable to the offer and sale of such Notes in the United States or to, or for the account or benefit of, persons that are not Permitted Transferees. In the case of Notes offered to the public or admitted to trading on a Regulated Market in the European Economic Area, a summary of the issue of the Notes is annexed to these Final Terms. Copies of the Base Prospectus, any Supplement(s) and these Final Terms are available for inspection from the head office of the Issuer, the Guarantor, the specified offices of the Paying Agents and, in the case of Notes admitted to trading on the Regulated Market of the Luxembourg Stock Exchange, on the website of the Luxembourg Stock Exchange (www.bourse.lu) and, in the case of Notes offered to the public or admitted to trading on a Regulated Market in the European Economic Area, on the website of the Issuer (<http://prospectus.socgen.com>).

1. (i) **Series Number:** 90291EN/17.2
- (ii) **Tranche Number:** 1
- (iii) **Date on which the Notes become fungible:** Not Applicable
2. **Specified Currency:** SEK
3. **Aggregate Nominal Amount:**
 - (i) **- Tranche:** Up to SEK 250 000 000
 - (ii) **- Series:** Up to SEK 250 000 000
4. **Issue Price:** 100% of the Aggregate Nominal Amount
5. **Specified Denomination(s):** SEK 10 000
6. (i) **Issue Date:** 17/02/2017
(DD/MM/YYYY)
- (ii) **Interest Commencement Date:** Issue Date
7. **Maturity Date:** 20/01/2020
(DD/MM/YYYY)
(such date being the **Scheduled Maturity Date**), subject to

		the provisions of paragraph 22 "Credit Linked Notes Provisions" and the Additional Terms and Conditions for Credit Linked Notes.
8.	Governing law:	English law
9.	(i) Status of the Notes:	Unsecured
	(ii) Date of corporate authorisation obtained for the issuance of Notes:	Not Applicable
	(iii) Type of Structured Notes:	Credit Linked Notes
		The provisions of the following Additional Terms and Conditions apply:
		Additional Terms and Conditions for Credit Linked Notes
	(iv) Reference of the Product	3.10.1 as described in the Additional Terms and Conditions relating to Formulae
10.	Interest Basis:	See section "PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE" below.
11.	Redemption/Payment Basis:	See section "PROVISIONS RELATING TO REDEMPTION" below.
12.	Issuer's/Noteholders' redemption option:	See section "PROVISIONS RELATING TO REDEMPTION" below.

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13.	Fixed Rate Note Provisions:	Applicable as per Condition 3.1 of the General Terms and Conditions, subject to the provisions of paragraph 22 "Credit Linked Notes Provisions" and the Additional Terms and Conditions for Credit Linked Notes.
	(i) Rate(s) of Interest:	A percentage (indicatively 4.0% per annum payable quarterly in arrear subject to a minimum of 3.40% per annum) to be published by the issuer on http://prospectus.socgen.com on the Trade Date.
	(ii) Specified Period(s) / Interest Payment Date(s):	20 January, 20 April, 20 July and 20 October in each year from and including 20 July 2017 to and including the Scheduled Maturity Date.
	(iii) Business Day Convention:	Following Business Day Convention (unadjusted)
	(iv) Fixed Coupon Amount:	Unless previously redeemed, on each Interest Payment Date, the Issuer shall pay to the Noteholders, for each Note, an amount determined by the Calculation Agent as follows: Rate of Interest x Relevant Proportion of the Interest Calculation Amount x Day Count Fraction
	(v) Day Count Fraction:	30/360
	(vi) Broken Amount(s):	In case of a long or short Interest Period (with regard to paragraph 13(ii) "Specified Period(s)/Interest Payment Date(s)" above), the amount of interest will be calculated in accordance with the formula specified in paragraph 13(iv) "Fixed Coupon Amount" above.
	(vii) Determination Date(s):	Not Applicable
14.	Floating Rate Note Provisions:	Not Applicable
15.	Structured Interest Note	Not Applicable

Provisions:

16. **Zero Coupon Note Provisions:** Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. **Redemption at the option of the Issuer:** Not Applicable
18. **Redemption at the option of the Noteholders:** Not Applicable
19. **Automatic Early Redemption:** Not Applicable
20. **Final Redemption Amount:** Unless previously redeemed, the Issuer shall redeem the Notes on the Maturity Date, in accordance with the following provisions in respect of each Note:
- Final Redemption Amount = Specified Denomination x 100%
- Provided that if one or more Credit Event Determination Date(s) occur(s) (as such term is defined in the Additional Terms and Conditions for Credit Linked Notes), the Issuer will, on the Maturity Date, redeem each Note at the Cash Redemption Amount, subject to provisions of the Additional Terms and Conditions for Credit Linked Notes.
- Cash Redemption Amount** means, an amount, subject to a minimum of zero, equal for each Note to (i) the Relevant Proportion of the difference between the Aggregate Nominal Amount and the Aggregate Loss Amount minus (ii) the aggregate of the Unwind Costs calculated in respect of all Credit Event Determination Dates, as at the Maturity Date.
21. **Physical Delivery Notes Provisions:** Not Applicable
22. **Credit Linked Notes Provisions:** Applicable, subject to the provisions of the Additional Terms and Conditions for Credit Linked Notes. The provisions of Part B (2014 definitions) shall apply.
- (i) **Type of Credit Linked Notes:** Tranche Notes
- (ii) **Terms relating to Settlement:**
- a) **Settlement Type:** European Settlement
- b) **Settlement Method:** Cash Settlement, as per Condition 1.2 of the Additional Terms and Conditions for Credit Linked Notes
- c) **Final Value:** Fixed Recovery: 0 per cent
- d) **Unwind Costs:** Not Applicable : the Unwind Costs in respect of each Note will be equal to zero
- (iii) **Provisions relating to Basket Notes:** Applicable
- a) **Relevant Proportion:** As per Condition 2 of the Additional Terms and Conditions for Credit Linked Notes
- b) **Aggregate Loss Amount:** As per Condition 2 of the Additional Terms and Conditions for Credit Linked Notes, means at any time for a Tranche Note, the lowest of (i) the Tranche Notional Amount; and (ii) the highest of (x) zero and (y) the difference between (xx) the aggregate of the Loss Amount for all Reference Entities in respect of which a Credit Event Determination Date has occurred and (xy) the Tranche Subordination Amount.
- c) **Loss Amount:** In relation to each Reference Entity in respect of which a Credit Event Determination Date has occurred, an amount equal to the product of

	(i) the Reference Entity Notional Amount and (ii) the difference between the Reference Price and the Final Value, subject to a minimum of zero.
d) Reference Entity Notional Amount:	For each Reference Entity comprised in the Reference Portfolio: the amount equal to the product of the Reference Entity Weighting and the Reference Portfolio Notional Amount
e) Tranche Notes:	Applicable
1) Tranche Subordination Amount:	The Reference Portfolio Notional Amount multiplied by the Attachment Point
2) Tranche Notional Amount:	The Aggregate Nominal Amount
3) N-to-M-to-Default:	Not Applicable
4) Attachment Point:	8%
5) Detachment Point:	28%
f) Reference Portfolio Notional Amount:	An amount equal to the Aggregate Nominal Amount divided by the difference between the Detachment Point and the Attachment Point.
g) Reference Price:	For each Reference Entity comprised in the Reference Portfolio: the percentage specified as such in "Annex for Credit Linked Notes" hereto or, if not specified, 100%.
h) Reference Entity Weighting:	For each Reference Entity comprised in the Reference Portfolio: the proportion specified as such in "Annex for Credit Linked Notes" hereto which will be adjusted in accordance with the provisions of the Additional Terms and Conditions for Credit Linked Notes.
i) Interest Recovery:	Fixed Interest Recovery with an Interest Recovery Rate of 0 per cent.
(iv) Transaction Type:	For each Reference Entity comprised in the Reference Portfolio, as specified in "Annex for Credit Linked Notes" hereto
(v) Selected Obligation(s):	Not Applicable
(vi) Accrual of Interest upon Credit Event:	No Accrued Interest upon Credit Event
(vii) Observed Interest:	Not Applicable
(viii) First Credit Event Occurrence Date: (DD/MM/YYYY)	03/02/2017
(ix) Scheduled Last Credit Event Occurrence Date: (DD/MM/YYYY)	20/12/2019
(x) Reference Entity(ies):	The Reference Entities comprised in the Reference Portfolio as described in "Annex for Credit Linked Notes" hereto (or any Successor thereto)
(xi) Multiple Successor(s):	Not relevant. The provisions of Condition 1.5 of the Additional Terms and Conditions for Credit Linked Notes do not apply. For the avoidance of doubt, splits into several resulting entities are dealt with in the definition of Successor as per Condition 2 of the Additional Terms and Conditions for Credit Linked Notes.
(xii) Reference Obligation(s):	For each Reference Entity comprised in the Reference Portfolio, the Reference Obligation(s) specified in "Annex for Credit Linked Notes" hereto (or any obligation replacing such

		original Reference Obligation as per the Additional Terms and Conditions for Credit Linked Notes).
(xiii)	Credit Events:	For each Reference Entity comprised in the Reference Portfolio, the Credit Event(s) specified in "Annex for Credit Linked Notes" hereto
(xiv)	Notice of Publicly Available Information:	For each Reference Entity comprised in the Reference Portfolio, as specified in "Annex for Credit Linked Notes" hereto
(xv)	Obligation(s):	
	a) Obligation Category:	For each Reference Entity comprised in the Reference Portfolio, the Obligation Category specified in "Annex for Credit Linked Notes" hereto
	b) Obligation Characteristics:	For each Reference Entity comprised in the Reference Portfolio, the Obligation Characteristics specified in "Annex for Credit Linked Notes" hereto
(xvi)	All Guarantees:	For each Reference Entity comprised in the Reference Portfolio, as specified in "Annex for Credit Linked Notes" hereto
(xvii)	Additional Provisions relating to certain specific Reference Entities:	Applicable, if relevant, as per Condition 1.9 of the Additional Terms and Conditions for Credit Linked Notes.
(xviii)	Business Days (for the purposes of the Additional Terms and Conditions for Credit Linked Notes):	The Business Days specified in "Annex for Credit Linked Notes" hereto
(xix)	Other applicable options as per the Additional Terms and Conditions for Credit Linked Notes:	Not Applicable
23.	Bond Linked Notes Provisions:	Not Applicable
24.	Trigger redemption at the option of the Issuer:	Applicable as per Condition 5.6 of the General Terms and Conditions
	- Outstanding Amount Trigger Level:	10% of the Aggregate Nominal Amount
25.	Early Redemption for tax reasons, special tax reasons, regulatory reasons, Event of Default, or at the option of the Calculation Agent pursuant to the Additional Terms and Conditions:	Early Redemption Amount: Market Value

PROVISIONS APPLICABLE TO THE UNDERLYING(S) IF ANY

26.	(i)	Underlying(s):	Not Applicable
	(ii)	Information relating to the past and future performances of the Underlying(s) and volatility:	Not Applicable
	(iii)	Provisions relating, amongst others, to the Market Disruption Event(s) and/or Extraordinary Event(s) and/or any additional disruption event(s) as described in the relevant Additional Terms and Conditions:	Not Applicable

- (iv) **Other information relating to the Underlying(s):** Not Applicable

DEFINITIONS APPLICABLE TO INTEREST (IF ANY), REDEMPTION AND THE UNDERLYING(S) IF ANY

27. (i) **Definitions relating to date(s):** Not Applicable
- (ii) **Definitions relating to the Product:** Not Applicable

PROVISIONS RELATING TO SECURED NOTES

28. **Secured Notes Provisions:** Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

29. **Provisions applicable to payment date(s):**
- **Payment Business Day:** Following Payment Business Day
 - **Financial Centre(s):** Stockholm
30. **Form of the Notes:**
- (i) **Form:** Dematerialised Uncertificated Swedish Notes in book entry form issued, cleared and settled through Euroclear Sweden in accordance with the Swedish Central Securities Depositories and Financial Instruments Accounts Act (SFS 1998:1479), as amended
 - (ii) **New Global Note (NGN – bearer notes) / New Safekeeping Structure (NSS – registered notes):** No
31. **Redenomination:** Applicable as per Condition 1 of the General Terms and Conditions
32. **Consolidation:** Applicable as per Condition 14.2 of the General Terms and Conditions
33. **Partly Paid Notes Provisions:** Not Applicable
34. **Instalment Notes Provisions:** Not Applicable
35. **Masse:** Not Applicable
36. **Dual Currency Note Provisions:** Not Applicable
37. **Additional Amount Provisions for Italian Certificates:** Not Applicable
38. **Interest Amount and/or the Redemption Amount switch at the option of the Issuer:** Not Applicable
39. **Provisions relating to Portfolio Linked Notes:** Not Applicable

Signed on behalf of the Issuer:

By: Marc AUGIER

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) **Listing:** Application will be made for the Notes to be listed on the regulated market of the Nasdaq OMX Stockholm AB, Sweden.
- (ii) **Admission to trading:** Application will be made for the Notes to be admitted to trading on the Regulated Market of the Nasdaq OMX Stockholm AB, Sweden, with effect from or as soon as practicable after the Issue Date.
- There can be no assurance that the listing and trading of the Notes will be approved with effect on the Issue Date or at all.**
- (iii) **Estimate of total expenses related to admission to trading:** Not Applicable
- (iv) **Information required for Notes to be listed on SIX Swiss Exchange:** Not Applicable

2. RATINGS

The Notes to be issued have not been rated.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for fees, if any, payable to the Dealer, and so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

Société Générale will ensure the roles of provider of hedging instruments to the Issuer of the Notes and Calculation Agent of the Notes.

The possibility of conflicts of interest between the different roles of Société Générale on one hand, and between those of Société Générale in these roles and those of the Noteholders on the other hand cannot be excluded.

Furthermore, the Notes being indexed on the occurrence or non occurrence of one or more Credit Event(s), Société Générale may, at any time, (i) hold Obligations of the Reference Entity(ies), (ii) be in possession of information in relation to any Reference Entity(ies) that may be material in the context of the issue of the Notes and that may not be publicly available (or known), (iii) participate in any of the ISDA Credit Derivatives Determinations Committee or participate as a dealer in any auction process used to determine the Final Value of any Reference Entity in relation to which a Credit Event has occurred, which may, in each case, be in conflict with the interests of the Noteholders.

4. REASONS FOR THE OFFER AND USE OF PROCEEDS, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) **Reasons for the offer and use of proceeds:** The net proceeds from each issue of Notes will be applied for the general financing purposes of the Société Générale Group, which include making a profit.
- (ii) **Estimated net proceeds:** Not Applicable
- (iii) **Estimated total expenses:** Not Applicable

5. INDICATION OF YIELD (*Fixed Rate Notes only*)

Not Applicable

6. HISTORIC INTEREST RATES (*Floating Rate Notes only*)

Not Applicable

7. PERFORMANCE AND EFFECT ON VALUE OF INVESTMENT**(i) PERFORMANCE OF FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT**
(*Structured Notes only*)

Investment in Notes including fixed interest rate involves risks linked to the fluctuation of the market rates which could have negative effect on the value of these Notes.

Payments (whether in respect of principal and/or interest and whether at maturity or otherwise) on the Notes are linked to the occurrence or non occurrence of one or more credit event(s) relating to one or more reference entity(ies). If the calculation agent determines that one or more credit event(s) has(have) occurred, the obligation of the Issuer to pay the principal on the maturity date will be replaced by (i) an obligation to pay other amounts (either fixed or calculated by reference to the value of the deliverable asset(s) of the relevant reference entity, and in each case, which may be lower than the par value of the Notes on the relevant date), and/or (ii) an obligation to deliver the deliverable asset. Furthermore, credit linked notes paying interest(s) may cease to produce interest(s) at the credit event determination date or earlier.

During the lifetime of the Notes, the market value of these Notes may be lower than the invested capital.

Furthermore, an insolvency of the Issuer and/or the Guarantor may cause a total loss of the invested capital.

The attention of the investors is drawn to the fact that they could sustain an entire or a partial loss of their investment.

(ii) PERFORMANCE OF RATE(S) OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT (*Dual Currency Notes only*)

Not Applicable

8. OPERATIONAL INFORMATION**(i) Security identification code(s):**

- ISIN code: SE0009383516

- Common code: 153172404

(ii) Clearing System(s): Swedish Central Security Depository & Clearing Organisation (**Euroclear Sweden**) identification number: 556112- 8074. The Issuer and the Issuer Agent shall be entitled to obtain information from registers maintained by Euroclear Sweden for the purposes of performing their obligations under the Notes.

(iii) Delivery of the Notes: Delivery against payment

(iv) Calculation Agent: Société Générale
Tour Société Générale
17 Cours Valmy
92987 Paris La Défense Cedex
France

(v) Paying Agent(s): Société Générale Bank&Trust
11, avenue Emile Reuter
2420 Luxembourg
Luxembourg

- and
Nordea – Smålandsgatan 17, A213
– SE-105 71 Stockholm
Sweden
- (vi) **Eurosystem eligibility of the Notes:** No
- (vii) **Address and contact details of Société Générale for all administrative communications relating to the Notes:** Société Générale
Tour Société Générale
17 Cours Valmy
92987 Paris La Défense Cedex
France
- Name: Sales Support Services - Derivatives
Tel: +33 1 57 29 12 12 (Hotline)
Email: clientsupport-deai@sgcib.com
- 9. DISTRIBUTION**
- (i) **Method of distribution:** Non-syndicated
- **Dealer(s):** Société Générale
Tour Société Générale
17 Cours Valmy
92987 Paris La Défense Cedex
France
- (ii) **Total commission and concession:** There is no commission and/or concession paid by the Issuer to the Dealer or the Managers.
- Société Générale shall pay to its relevant distributor(s), a remuneration of up to 1.20% per annum (calculated on the basis of the term of the Notes) of the nominal amount of Notes effectively placed by such distributor(s).
- (iii) **TEFRA rules:** Not Applicable
- (iv) **Non-exempt Offer:** A Non-exempt offer of the Notes may be made by the Dealer and any Initial Authorised Offeror below mentioned, any Additional Authorised Offeror, the name and address of whom will be published on the website of the Issuer (<http://prospectus.socgen.com>) and any other financial intermediaries to whom the Issuer gives a General Consent (the General Authorised Offerors) in the public offer jurisdiction(s) (Public Offer Jurisdiction(s)) during the offer period (Offer Period) as specified in the paragraph "Public Offers in European Economic Area" below.
- **Individual Consent / Name(s) and address(es) of any Initial Authorised Offeror:** Applicable / Mangold Fondkommission AB,
Engelbrektsplan 2, 114 34 Stockholm
Sweden
- **General Consent/ Other conditions to consent:** Applicable
- 10. PUBLIC OFFERS IN EUROPEAN ECONOMIC AREA**
- **Public Offer Jurisdiction(s):** Sweden
- **Offer Period:** From 12/12/2016 to 27/01/2017
- **Offer Price:** The Notes will be offered at the Issue Price increased by fees, if any, as mentioned below.
- **Conditions to which the offer is subject:** Offers of the Notes are conditional on their issue and, on any additional conditions set out in the standard terms of business of the financial intermediaries, notified to investors by such

relevant financial intermediaries.

The Issuer reserves the right to close the Offer Period prior to its stated expiry for any reason.

The Issuer reserves the right to withdraw the offer and cancel the issuance of the Notes for any reason at any time on or prior to the Issue Date. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such right, no potential investor shall be entitled to subscribe or otherwise acquire the Notes.

In each case, a notice to the investors on the early termination or the withdrawal, as applicable, will be published on the website of the Issuer (<http://prospectus.socgen.com>).

- Description of the application process:

The distribution activity will be carried out in accordance with the financial intermediary's usual procedures. Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription of the Notes.

- Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:

Not Applicable

- Details of the minimum and/or maximum amount of application:

Minimum amount of application : SEK 100 000 (i.e. 10 Notes)

- Details of the method and time limits for paying up and delivering the Notes:

The Notes will be issued on the Issue Date against payment to the Issuer of the net subscription moneys. However, the settlement and delivery of the Notes will be executed through the Dealer mentioned above. Investors will be notified by the relevant financial intermediary of their allocations of Notes and the settlement arrangements in respect thereof.

- Manner and date in which results of the offer are to be made public:

Publication on the website of the Issuer (<http://prospectus.socgen.com>) and in a daily newspaper of general circulation in the relevant place(s) of listing and/or public offer at the end of the subscription period if required by local regulation.

- Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:

Not Applicable

- Whether tranche(s) has/have been reserved for certain countries:

Not Applicable

- Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:

Not Applicable

- Amount of any expenses and taxes specifically charged to the subscriber or purchaser:

Taxes charged in connection with the subscription, transfer, purchase or holding of the Notes must be paid by the Noteholders and neither the Issuer nor the Guarantor shall have any obligation in relation thereto; in that respect, Noteholders shall consult professional tax advisers to determine the tax regime applicable to their own situation. The

Noteholders shall also consult the Taxation section in the Base Prospectus.

Subscription fees or purchases fees:

Up to 2% of Issue Price per Note, paid by the purchaser to Mangold Fondkommission AB or agent appointed by Mangold Fondkommission AB.

11. ADDITIONAL INFORMATION

- **Minimum investment in the Notes:** SEK 100 000 (i.e. 10 Notes)
- **Minimum trading:** SEK 10 000(i.e. 1 Note)

12. PUBLIC OFFERS IN OR FROM SWITZERLAND

Not Applicable

ANNEX FOR CREDIT LINKED NOTES
Reference Portfolio:

Reference Entities	Transaction Type	Reference Entity Weighting	Reference Obligation	Reference Price	Seniority Level
AIR FRANCE - KLM	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level
Altice Finco S.A.	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level
Anglo American plc	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level
ArcelorMittal	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level
ARDAGH PACKAGING FINANCE PUBLIC LIMITED COMPANY	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level
ASTALDI Societa per Azioni	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level
Beni Stabili Societa per Azioni Societa di Investimento Immobiliare Quotata	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level
Boparan Finance PLC	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level
CABLE & WIRELESS LIMITED	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level
CARE UK HEALTH & SOCIAL CARE PLC	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Subordinated Level
CASINO GUICHARD-PERRACHON	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level
CMA CGM	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level
CNH INDUSTRIAL N.V.	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level

ConvaTec Healthcare E S.A.	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level
Deutsche Lufthansa Aktiengesellschaft	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level
DRY MIX SOLUTIONS INVESTISSEMENTS	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level
EDP - Energias de Portugal, S.A.	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level
Fiat Chrysler Automobiles N.V.	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level
Financiere Quick	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Subordinated Level
GALAPAGOS HOLDING S.A.	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level
Galp Energia, SGPS, S.A.	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level
GARFUNKELUX HOLDCO 2 S.A.	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level
GKN HOLDINGS PLC	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level
HeidelbergCement AG	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level
HELLENIC TELECOMMUNICATIONS ORGANISATION SOCIETE ANONYME	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level
HEMA BondCo I B.V.	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
HOCHTIEF Aktiengesellschaft	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Iceland Bondco PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
INEOS Group Holdings S.A.	Standard	0.01333	Standard	100%	Senior Level

	European Corporate		Reference Obligation: Applicable		
International Game Technology PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
J SAINSBURY plc	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
JAGUAR LAND ROVER AUTOMOTIVE PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
LADBROKES PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Leonardo - Finmeccanica - Societa per azioni	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Lock Lower Holding AS	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Louis Dreyfus Company B.V.	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
LOXAM	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Subordinated Level
MATALAN FINANCE PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Subordinated Level
Matterhorn Telecom Holding S.A.	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
METRO AG	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
METSA BOARD CORPORATION	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Monitchem Holdco 3 S.A.	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
NEW LOOK SENIOR ISSUER PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Nokia Oyj	Standard European	0.01333	Standard Reference	100%	Senior Level

	Corporate		Obligation: Applicable		
NOVAFIVES	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
NXP B.V.	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
PEUGEOT SA	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Pizzaexpress Financing 1 PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Play Finance 1 S.A.	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Premier Foods Finance PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Repsol, S.A.	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Rexel SA	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Schaeffler Finance B.V.	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Selecta Group B.V.	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
SFR Group S.A.	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
SMURFIT KAPPA ACQUISITIONS	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Stena Aktiebolag	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
STMicroelectronics N.V.	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Stonegate Pub Company Financing PLC	Standard European Corporate	0.01333	Standard Reference Obligation:	100%	Senior Level

			Applicable		
Stora Enso Oyj	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Sunrise Communications Holdings S.A.	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
SYNLAB UNSECURED BONDCO PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Techem GmbH	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
TELECOM ITALIA SPA	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
TESCO PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
ThyssenKrupp AG	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Trionista HoldCo GmbH	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
TUI AG	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Unilabs SubHolding AB (publ)	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Unitymedia GmbH	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
UPC Holding B.V.	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
VIRGIN MEDIA FINANCE PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
VUE INTERNATIONAL BIDCO PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Wind Acquisition Finance S.A.	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level

Ziggo Bond Finance B.V.	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
-------------------------	-----------------------------	---------	---	------	--------------

Terms applicable to a Reference Entity are the ones specified in the tables below for the Transaction Type of such Reference Entity as determined in the table above.

In the tables hereunder, “X” shall mean “Applicable”.

Credit Events and related options	Standard European Corporate
Bankruptcy	X
Failure to Pay	X
Grace Period Extension	
Notice of Publicly Available Information	X
Payment Requirement	X (USD 1 000 000)
Obligation Default	
Obligation Acceleration	
Repudiation/Moratorium	
Restructuring	X
Mod R	
Mod Mod R	X
Multiple Holder Obligation	X
Default Requirement	X (USD 10 000 000)
All Guarantees	X
Governmental Intervention	
Financial Reference Entity Terms	
Subordinated European Insurance Terms	
2014 Coco Supplement	
No Asset Package Delivery	
Business Days (for the purposes of the Additional Terms and Conditions for Credit Linked Notes)	London & TARGET2

Obligation Category	Standard European Corporate
Payment	
Borrowed Money	X
Reference Obligation Only	
Bond	
Loan	
Bond or Loan	

Obligation	Standard European Corporate
-------------------	------------------------------------

Characteristics	
Not Subordinated	
Specified Currency - Standard Specified Currencies	
Specified Currency - Standard Specified Currencies and Domestic Currency	
Not Sovereign Lender	
Not Domestic Currency	
Not Domestic Law	
Listed	
Not Domestic Issuance	

ISSUE SPECIFIC SUMMARY

Section A – Introduction and warnings		
A.1	Warning	<p>This summary must be read as an introduction to the Base Prospectus.</p> <p>Any decision to invest in the Notes should be based on a consideration of the Base Prospectus as a whole by the investor.</p> <p>Where a claim relating to the information contained in the Base Prospectus and the applicable Final Terms is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated.</p> <p>Civil liability attaches only to those persons who have tabled this summary, including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus or it does not provide, when read together with the other parts of this Base Prospectus, key information in order to aid investors when considering whether to invest in the Notes.</p>
A.2	Consent to the use of the Base Prospectus	<p>The Issuer consents to the use of this Base Prospectus in connection with a resale or placement of Notes in circumstances where a prospectus is required to be published under the Prospectus Directive (a Non-exempt Offer) subject to the following conditions:</p> <ul style="list-style-type: none"> - the consent is only valid during the offer period from 12/12/2016 to 27/01/2017 (the Offer Period); - the consent given by the Issuer for the use of the Base Prospectus to make the Non-exempt Offer is an individual consent (an Individual Consent) in respect of Mangold Fondkommission AB, Engelbrektsplan 2, 114 34 Stockholm Sweden (the Initial Authorised Offeror) and if the Issuer appoints any additional financial intermediaries after 08/12/2016 and publishes details of them on its website http://prospectus.socgen.com, each financial intermediary whose details are so published (each an Additional Authorised Offeror); and a general consent (a General Consent) in respect of any financial intermediary who published on its website that it will make the Non-exempt Offer of the Notes on the basis of the General Consent given by the Issuer and by such publication, any such financial intermediary (each a General Authorised Offeror) undertakes to comply with the following obligations: <ul style="list-style-type: none"> (a) it acts in accordance with all applicable laws, rules, regulations and guidance (including from any regulatory body) applicable to the Non-exempt Offer of the Notes in the Public Offer Jurisdiction, in particular the law implementing the Markets in Financial Instruments Directive (Directive 2004/39/EC) as amended (hereinafter the Rules) and makes sure that (i) any investment advice in the Notes by any person is appropriate, (ii) the information to prospective investors including the information relating to any expenses (and any commissions or benefits of any kind) received or paid by this General Authorised Offeror under the offer of the Notes is fully and clearly disclosed prior to their investment in the Notes; (b) it complies with the relevant subscription, sale and transfer restrictions related to the Public Offer Jurisdiction as if it acted as a Dealer in the Public Offer Jurisdiction; (c) it ensures that the existence of any fee (and any other commissions or benefits of any kind) or rebate received or paid by it in relation to the offer or sale of the Notes does not violate the Rules is fully and clearly disclosed to investors or prospective investors prior to their investment in the Notes and to the extent required by the Rules, provides further information in respect thereof; (d) it complies with the Rules relating to anti-money laundering, anti-

corruption, anti-bribery and "know your customer" rules (including, without limitation, taking appropriate steps, in compliance with such rules, to establish and document the identity of each prospective investor prior to initial investment in any Notes by the investor), and will not permit any application for Notes in circumstances where it has any suspicion as to the source of the application monies; it retains investor identification records for at least the minimum period required under applicable Rules, and shall, if so requested, make such records available to the relevant Issuer and/or the relevant Dealer or directly to the competent authorities with jurisdiction over the relevant Issuer and/or the relevant Dealer in order to enable the relevant Issuer and/or the relevant Dealer to comply with anti-money laundering, anti-corruption, anti-bribery and "know your customer" rules applying to the relevant Issuer and/or the relevant Dealer;

(e) it co-operates with the Issuer and the relevant Dealer in providing relevant information (including, without limitation, documents and records maintained pursuant to paragraph (d) above) and such further assistance as reasonably requested upon written request from the Issuer or the relevant Dealer in each case, as soon as is reasonably practicable and, in any event, within any time frame set by any such regulator or regulatory process. For this purpose, relevant information that is available to or can be acquired by the relevant financial intermediary:

(i) in connection with any request or investigation by any regulator in relation to the Notes, the Issuer or the relevant Dealer; and/or

(ii) in connection with any complaints received by the Issuer and/or the relevant Dealer relating to the Issuer and/or the relevant Dealer or another Authorised Offeror including, without limitation, complaints as defined in rules published by any regulator of competent jurisdiction from time to time; and/or

(iii) which the Issuer or the relevant Dealer may reasonably require from time to time in relation to the Notes and/or as to allow the Issuer or the relevant Dealer fully to comply with its own legal, tax and regulatory requirements;

(f) it does not, directly or indirectly, cause the Issuer or the relevant Dealers to breach any Rule or any requirement to obtain or make any filing, authorisation or consent in any jurisdiction;

(g) it commits itself to indemnify the relevant Issuer, the Guarantor (if applicable) and the relevant Dealer, Société Générale and each of its affiliates for any damage, loss, expense, claim, request or loss and fees (including reasonable fees from law firms) incurred by one of these entities because of, or in relation with, any failure by this General Authorised Offeror (or any of its sub-distributors) to respect any of these obligations above;

(h) it is familiar with, and has policies and procedures in place to comply with, any applicable rules and regulations relating to anti-bribery and corruption, including any changes thereto;

(i) (a) it and any person within its control (including any director, officer or employee, each a controlled person) has not committed and will not commit any corrupt act directly or indirectly and (b) to the best of its knowledge, none of its sub-distributors has committed any corrupt act directly or indirectly, in each case to or for the use or benefit of, any person or any government official (which shall include any official, employee or representative of, or any other person acting in an official capacity for or on behalf of any government of any jurisdiction, any public international organisation, any political party, or any quasi-governmental body);

(j) it has in place adequate policies, systems, procedures and controls designed to prevent itself, its sub-distributors and any controlled person from committing any corrupt act and to ensure that any evidence or suspicion of corrupt acts is fully investigated, reported to Société Générale or the relevant Issuer and acted upon accordingly;

		<p>(k) neither it nor any of its agents, sub-distributors or controlled persons is ineligible or treated by any governmental or international authority as ineligible to tender for any contract or business with, or to be awarded any contract or business by, such authority on the basis of any actual or alleged corrupt act;</p> <p>(l) it has kept adequate records of its activities, including financial records in a form and manner appropriate for a business of its size and resources;</p> <p>(m) it represents and warrants that it shall not distribute financial instruments to, or enter into any arrangement with respect to financial instruments with, sanctioned persons;</p> <p>(n) it undertakes to promptly inform Société Générale or the relevant Issuer of (a) any complaint received in relation to its activities or the financial instruments; or (b) any event affecting it, including but not limited to any of: (i) a regulatory investigation or audit of it or its affiliates, partners or agents; (ii) legal proceedings initiated by a competent regulatory authority against it or its affiliates, partners or agents; or (iii) a judgment rendered or penalty levied against it or its affiliates, partners or agents, which in each case might reasonably involve a reputational risk for Société Générale or the relevant Issuer; and</p> <p>(o) it acknowledges that its commitment to respect the obligations above is governed by English law and agrees that any related dispute be brought before the English courts.</p> <p>Any General Authorised Offeror who wishes to use the Base Prospectus for an Non-exempt Offer of Notes in accordance with this General Consent and the related conditions is required, during the time of the relevant Offer Period, to publish on its website that it uses the Base Prospectus for such Non-exempt Offer in accordance with this General Consent and the related conditions.</p> <p>- the consent only extends to the use of this Base Prospectus to make Non-exempt Offers of the Notes in Sweden.</p> <p>The information relating to the conditions of the Non-exempt Offer shall be provided to the investors by any Initial Authorised Offeror and any General Authorised Offeror at the time the offer is made.</p>
Section B – Issuer and Guarantor		
B.1	Legal and commercial name of the issuer	SG Issuer (or the Issuer)
B.2	Domicile, legal form, legislation and country of incorporation	<p>Domicile: 33, boulevard Prince Henri, L-1724 Luxembourg, Luxembourg.</p> <p>Legal form: Public limited liability company (<i>société anonyme</i>).</p> <p>Legislation under which the Issuer operates: Luxembourg law.</p> <p>Country of incorporation: Luxembourg.</p>
B.4b	Known trends affecting the issuer and the industries in which it operates	The Issuer expects to continue its activity in accordance with its corporate objects over the course of 2016.
B.5	Description of the issuer's group and the issuer's position within the group	The Société Générale group (the Group) offers a wide range of advisory services and tailored financial solutions to individual customers, large corporate and institutional investors. The Group relies on three complementary core businesses: • French Retail Banking; • International Retail Banking, Financial Services and Insurance and • Corporate and Investment Banking, Private Banking, Asset and Wealth Management and Securities Services. The Issuer is a subsidiary of the Group and has no subsidiaries.

B.9	Figure of profit forecast or estimate of the issuer	Not Applicable. The Issuer does not provide any figure of profit forecast or estimate.																														
B.10	Nature of any qualifications in the audit report on the historical financial information	Not Applicable. The audit reports do not include any qualification.																														
B.12	Selected historical key financial information regarding the issuer	<table border="1"> <thead> <tr> <th>(in K€)</th> <th>30 June 2016</th> <th>31 December 2015</th> <th>30 June 2015</th> <th>31 December 2014</th> </tr> <tr> <td></td> <td></td> <td>(audited)</td> <td></td> <td>(audited)</td> </tr> </thead> <tbody> <tr> <td>Total Revenue</td> <td>48 398</td> <td>102 968</td> <td>47 313</td> <td>110 027</td> </tr> <tr> <td>Profit before tax</td> <td>118</td> <td>380</td> <td>195</td> <td>209</td> </tr> <tr> <td>Profit for the financial period/year</td> <td>71</td> <td>380</td> <td>195</td> <td>209</td> </tr> <tr> <td>Total Assets</td> <td>44 984 808</td> <td>37 107 368</td> <td>29 129 601</td> <td>23 567 256</td> </tr> </tbody> </table>	(in K€)	30 June 2016	31 December 2015	30 June 2015	31 December 2014			(audited)		(audited)	Total Revenue	48 398	102 968	47 313	110 027	Profit before tax	118	380	195	209	Profit for the financial period/year	71	380	195	209	Total Assets	44 984 808	37 107 368	29 129 601	23 567 256
(in K€)	30 June 2016	31 December 2015	30 June 2015	31 December 2014																												
		(audited)		(audited)																												
Total Revenue	48 398	102 968	47 313	110 027																												
Profit before tax	118	380	195	209																												
Profit for the financial period/year	71	380	195	209																												
Total Assets	44 984 808	37 107 368	29 129 601	23 567 256																												
	Statement as no material adverse change in the prospects of the issuer since the date of its last published audited financial statements	There has been no material adverse change in the prospects of the Issuer since 31 December 2015.																														
	Significant changes in the issuer's financial or trading position subsequent to the period covered by the historical financial information	Not Applicable. There has been no significant change in the financial or trading position of the Issuer since 30 June 2016.																														
B.13	Recent events particular to the issuer which are to a material extent relevant to the evaluation of the Issuer's solvency	Not Applicable. There has been no recent event particular to the Issuer which is to a material extent relevant to the evaluation of the Issuer's solvency.																														
B.14	Statement as to whether the issuer is dependent upon other entities within the group	See Element B.5 above for the Issuers' position within the Group. SG Issuer is dependent upon Société Générale Bank & Trust within the Group.																														
B.15	Description of the issuer's principal activities	The principal activity of SG Issuer is raising finance by the issuance of warrants as well as debt securities designed to be placed to institutional customers or retail customers through the distributors associated with Société Générale. The financing obtained through the issuance of such debt securities is then lent to Société Générale and to other members of the Group.																														
B.16	To the extent known to the issuer, whether the issuer is directly or indirectly owned or controlled and by whom, and description of the nature of such control	SG Issuer is a 100 per cent. owned subsidiary of Société Générale Bank & Trust S.A. which is itself a 100 per cent. owned subsidiary of Société Générale and is a fully consolidated company.																														
B.18	Nature and scope of the guarantee	The Notes are unconditionally and irrevocably guaranteed by Société Générale (the Guarantor) pursuant to the guarantee made as of 6 July 2016 (the Guarantee). The Guarantee constitutes a direct, unconditional, unsecured and general obligation of the Guarantor and ranks and will rank at least pari passu with all other existing and future direct, unconditional,																														

		<p>unsecured and general obligations of the Guarantor, including those in respect of deposits.</p> <p>Any references to sums or amounts payable by the Issuer which are guaranteed by the Guarantor under the Guarantee shall be to such sums and/or amounts as directly reduced, and/or in the case of conversion into equity, as reduced by the amount of such conversion, and/or otherwise modified from time to time resulting from the application of a bail-in power by any relevant authority pursuant to directive 2014/59/EU of the European Parliament and of the Council of the European Union.</p>
B.19	Information about the guarantor as if it were the issuer of the same type of security that is subject of the guarantee	<p>The information about Société Générale as if it were the Issuer of the same type of Notes that is subject of the Guarantee is set out in accordance with Elements B.19 / B.1, B.19 / B.2, B.19 / B.4b, B.19 / B.5, B.19 / B.9, B.19 / B.10, B.19 / B.12, B.19 / B.13, B.19 / B.14, B.19 / B.15, B.19 / B.16 below, respectively:</p> <p>B.19/ B.1:</p> <p>Société Générale</p> <p>B.19/ B.2:</p> <p>Domicile: 29, boulevard Haussmann, 75009 Paris, France.</p> <p>Legal form: Public limited liability company (société anonyme).</p> <p>Legislation under which the Issuer operates: French law.</p> <p>Country of incorporation: France.</p> <p>B.19/ B.4b:</p> <p>In 2016, the global economy should suffer from high uncertainty, related in particular to the geopolitical environment (Brexit, European migrant crisis, instability in the Middle East) and to elections in key countries. At the same time, the volatility of commodity and capital markets should remain significant, given the slowdown in emerging economies and strong divergences in monetary policies.</p> <p>In the Eurozone, the quantitative easing and negative interest rate policy implemented by the ECB should keep market interest rates low in 2016, against a backdrop of consistently low inflation. In the United States, the pace of the FED's tightening monetary policy will depend on economic growth momentum. In emerging countries, the moderate growth rate was confirmed in 2015. Although this trend was contained in China, business activity in countries producing commodities saw a more significant decrease.</p> <p>Within this contrasted environment, banks will have to continue to strengthen their capital to meet new regulatory requirements, further to the Basel reforms. In particular, following the various transparency exercises implemented in 2015 and the publication of the minimum Pillar 2 requirements, banks will have to comply with new current liability ratios (MREL and TLAC).</p> <p>Other reforms are still pending, as the banking regulator is reviewing the trading portfolio and risk-weighting models.</p> <p>Global economic growth is likely to remain fragile. Firstly, emerging economies have seen their growth stabilise, but at a low level. Secondly, growth in developed countries, which was already sluggish, is likely to be negatively impacted by the uncertainty shock due to Brexit (following the referendum on 23 June 2016, when a majority of British citizens voted for the United Kingdom to leave the European Union).</p> <p>In addition, numerous negative uncertainties continue to adversely affect the outlook: risk of renewed financial tensions in Europe, risk of further turmoil (financial and socio-political) in emerging economies, uncertainty caused by the unconventional monetary policies implemented by the main developed</p>

countries, increased terrorist risk and geopolitical tensions. More specifically, the Group could be affected by:

- renewed financial tensions in the Eurozone resulting from increased doubts about the integrity of the region, following Brexit or institutional or political deadlock in some Eurozone countries;
- a sudden and marked rise in interest rates and volatility in the markets (bonds, equities and commodities), which could be triggered by poor communication from central banks, in particular the US Federal Reserve (Fed), when changing monetary policy stance;
- a sharp slowdown in economic activity in China, triggering capital flight from the country, downward pressure on the Chinese currency and, by contagion, on other emerging country currencies, as well as a fall in commodity prices;
- socio-political tensions in some countries dependent on oil and gas revenues and still needing to adapt to the situation of low prices for these commodities;
- a downward correction on commercial property and house prices in France;
- worsening geopolitical tensions in the Middle East, South China Sea or Ukraine. This could lead to the extension and stepping up of sanctions between Western countries and Russia, even more depressed economic activity in Russia, and a further sharp depreciation in the rouble.

B.19/ B.5:

The Group offers a wide range of advisory services and tailored financial solutions to individual customers, large corporate and institutional investors. The Group relies on three complementary core businesses:

- French Retail Banking;
- International Retail Banking, Financial Services and Insurance and
- Corporate and Investment Banking, Private Banking, Asset and Wealth Management and Securities Services.

Société Générale is the parent company of the Société Générale Group.

B.19/ B.9: Not Applicable. Societe Generale does not make any figure of profit forecast or estimate.

B.19/B.10:

Not applicable. The audit report does not include any qualification.

B.19/B.12:

	Nine Months 30.09.2016 (non audited)	Year ended 2015 (audited)	Nine Months 30.09.2015 (non audited)	Year ended 2014 (audited (*))
Results (in millions of euros)				
Net Banking Income	19,169	25,639	19,586	23,561
Operating income	5,145	5,681	5,134	4,557(*)
Net income	3,835	4,395	3,662	2,978(*)
Group Net income (1)	3,685	4,001	2,876	2,679(*)
<i>French retail Banking</i>	1,084	1,417	1,120	1,204(*)
<i>International Retail Banking & Financial Services</i>	1,193	1,077	819	370(*)
<i>Global Banking and</i>	1,371	1,808	1,564	1,909(*)

		<table border="1"> <tbody> <tr> <td colspan="5"><i>Investor Solutions</i></td> </tr> <tr> <td><i>Corporate Centre</i></td> <td>(164)</td> <td>(301)</td> <td>(158)</td> <td>(804)(*)</td> </tr> <tr> <td>Net cost of risk</td> <td>(1,605)</td> <td>(3,065)</td> <td>(1,908)</td> <td>(2,967)</td> </tr> <tr> <td>Cost/income ratio</td> <td>72.7%</td> <td>68%</td> <td>65.7%</td> <td>68%(*)</td> </tr> <tr> <td>ROE after tax</td> <td>9.1%</td> <td>7.9%</td> <td>9.0%</td> <td>5.3%</td> </tr> <tr> <td>Tier 1 Ratio</td> <td>14.3%</td> <td>13.5%</td> <td>13.2%</td> <td>12.6%</td> </tr> <tr> <td colspan="5">Activity (in billions of euros)</td> </tr> <tr> <td>Total assets and liabilities</td> <td>1,404.9</td> <td>1,334.4</td> <td>1,351.8</td> <td>1,308.1(*)</td> </tr> <tr> <td>Customer loans</td> <td>423.1</td> <td>405.3</td> <td>379.4</td> <td>370.4</td> </tr> <tr> <td>Customer deposits</td> <td>406.0</td> <td>379.6</td> <td>373.2</td> <td>349.7</td> </tr> <tr> <td colspan="5">Equity (in billions of euros)</td> </tr> <tr> <td>Group shareholders' equity</td> <td>60.9</td> <td>59.0</td> <td>57.9</td> <td>55.2(*)</td> </tr> <tr> <td>Non-controlling Interests</td> <td>3.7</td> <td>3.6</td> <td>3.6</td> <td>3.6</td> </tr> <tr> <td colspan="5">Cash flow statements (in millions of euros)</td> </tr> <tr> <td>Net inflow (outflow) in cash and cash equivalent</td> <td>N/A</td> <td>21,492</td> <td>N/A</td> <td>(10,183)</td> </tr> </tbody> </table> <p>(1) Adjusted for revaluation of own financial liabilities and DVA (*) Amounts restated relative to the financial statements published at 31 December 2014 according to the retrospective application of IFRIC 21.</p> <p>There has been no material adverse change in the prospects of Societe Generale since 31 December 2015.</p> <p>There has been no significant change in the financial or trading position of Societe Generale since 30 September 2016.</p> <p>B.19/B.13:</p> <p>Not Applicable. There has been no recent event particular to Societe Generale which is to a material extent relevant to the evaluation of its solvency.</p> <p>B.19/ B.14:</p> <p>See Element B.5 above for Societe Generale's position within the Group.</p> <p>Société Générale is the ultimate holding company of the Group. However, Société Générale operates its own business; it does not act as a simple holding company vis-à-vis its subsidiaries.</p> <p>B.19/ B.15:</p> <p>See Element B.19/ B.5 above.</p> <p>B.19/ B.16:</p> <p>Not Applicable. To its knowledge, Société Générale is not owned or controlled, directly or indirectly (under French law) by another entity.</p>				<i>Investor Solutions</i>					<i>Corporate Centre</i>	(164)	(301)	(158)	(804)(*)	Net cost of risk	(1,605)	(3,065)	(1,908)	(2,967)	Cost/income ratio	72.7%	68%	65.7%	68%(*)	ROE after tax	9.1%	7.9%	9.0%	5.3%	Tier 1 Ratio	14.3%	13.5%	13.2%	12.6%	Activity (in billions of euros)					Total assets and liabilities	1,404.9	1,334.4	1,351.8	1,308.1(*)	Customer loans	423.1	405.3	379.4	370.4	Customer deposits	406.0	379.6	373.2	349.7	Equity (in billions of euros)					Group shareholders' equity	60.9	59.0	57.9	55.2(*)	Non-controlling Interests	3.7	3.6	3.6	3.6	Cash flow statements (in millions of euros)					Net inflow (outflow) in cash and cash equivalent	N/A	21,492	N/A	(10,183)
<i>Investor Solutions</i>																																																																																
<i>Corporate Centre</i>	(164)	(301)	(158)	(804)(*)																																																																												
Net cost of risk	(1,605)	(3,065)	(1,908)	(2,967)																																																																												
Cost/income ratio	72.7%	68%	65.7%	68%(*)																																																																												
ROE after tax	9.1%	7.9%	9.0%	5.3%																																																																												
Tier 1 Ratio	14.3%	13.5%	13.2%	12.6%																																																																												
Activity (in billions of euros)																																																																																
Total assets and liabilities	1,404.9	1,334.4	1,351.8	1,308.1(*)																																																																												
Customer loans	423.1	405.3	379.4	370.4																																																																												
Customer deposits	406.0	379.6	373.2	349.7																																																																												
Equity (in billions of euros)																																																																																
Group shareholders' equity	60.9	59.0	57.9	55.2(*)																																																																												
Non-controlling Interests	3.7	3.6	3.6	3.6																																																																												
Cash flow statements (in millions of euros)																																																																																
Net inflow (outflow) in cash and cash equivalent	N/A	21,492	N/A	(10,183)																																																																												
Section C – Securities																																																																																
C.1	Type and class of the securities being offered and/or admitted to trading, including any security identification number	<p>The Notes are derivative instruments indexed on the occurrence or non occurrence of one or more credit event(s) on one or several reference entity(ies).</p> <p>ISIN code: SE0009383516</p> <p>Common Code: 153172404</p>																																																																														
C.2	Currency of the securities issue	SEK																																																																														
C.5	Description of any restrictions on the free transferability of the securities	<p>Not Applicable. There is no restriction on the free transferability of the Notes, subject to selling and transfer restrictions which may apply in certain jurisdictions including restrictions applicable to the offer and sale to, or for the account or benefit of, Permitted Transferees.</p> <p>A Permitted Transferee means any person who (i) is not a U.S. person as defined pursuant to Regulation S; and (ii) is not a person who comes within</p>																																																																														

		any definition of U.S. person for the purposes of the CEA or any CFTC Rule, guidance or order proposed or issued under the CEA.
C.8	Rights attached to the securities, including ranking and limitations to those rights	<p>Rights attached to the securities:</p> <p>Unless the Notes are previously redeemed, the Notes will entitle each holder of the Notes (a Noteholder) to receive a redemption amount which may be lower than, equal to or higher than the amount initially invested (see Element C.18).</p> <p>A Noteholder will be entitled to claim the immediate and due payment of any sum in case:</p> <ul style="list-style-type: none"> - the Issuer fails to pay or to perform its other obligations under the Notes - the Guarantor fails to perform its obligations under the Guarantee or in the event that the guarantee of the Guarantor stops being valid; or - of insolvency or bankruptcy proceeding(s) affecting the Issuer. <p>The Noteholders' consent shall have to be obtained to amend the contractual terms of the Notes pursuant to the provisions of an agency agreement, made available to a Noteholder upon request to the Issuer.</p> <p>Governing law</p> <p>The Notes and any non-contractual obligations arising out of or in connection with the Notes will be governed by, and shall be construed in accordance with English law.</p> <p>The Issuer accepts the competence of the courts of England in relation to any dispute against the Issuer but accepts that such Noteholders may bring their action before any other competent court.</p> <p>Ranking:</p> <p>The Notes will be direct, unconditional, unsecured and unsubordinated obligations of the Issuer and will rank equally with all other outstanding direct, unconditional, unsecured and unsubordinated obligations of the Issuer, present and future.</p> <p>Limitations to rights attached to the securities:</p> <ul style="list-style-type: none"> - The Issuer may redeem the Notes early on the basis of the market value of these Notes for tax or regulatory reasons or in the case of occurrence of extraordinary events affecting the underlying instrument(s) or in the case of occurrence of additional disruption event(s). - The Issuer may redeem the Notes early on the basis of the market value of these Notes if the proportion between the outstanding Notes and the number of Notes initially issued is lower than 10%. - The Issuer may adjust the financial terms in case of adjustment events affecting the underlying instrument, and, in the case of occurrence of extraordinary events affecting the underlying instrument(s) or in the case of occurrence of additional disruption event(s), the Issuer may substitute the underlying instrument(s) by new underlying instrument(s) or deduct from any due amount the increased cost of hedging, and in each case without the consent of the Noteholders. - The Issuer may monetise all or part of the due amounts until the maturity date of the Notes in the case of occurrence of extraordinary events affecting the underlying or in the case of occurrence of additional disruption event(s). - the rights to payment of principal and interest will be prescribed within a

		<p>period of ten years (in the case of principal) and five years (in the case of interest) from the date on which the payment of these amounts has become due for the first time and has remained unpaid.</p> <p>- In the case of a payment default by the Issuer, Noteholders shall not institute any proceedings, judicial or otherwise, or otherwise assert a claim against the Issuer. Nevertheless, Noteholders will continue to be able to claim against the Guarantor in respect of any unpaid amount.</p> <p>Taxation</p> <p>All payments in respect of Notes, Receipts and Coupons or under the Guarantee shall be made free and clear of, and without withholding or deduction for or on account of, any present or future taxes, duties, assessments or governmental charges of whatever nature imposed, levied, collected, withheld or assessed by or on behalf of any Tax Jurisdiction unless such withholding or deduction is required by law.</p> <p>In the event that any amounts are required to be deducted or withheld for, or on behalf of, any Tax Jurisdiction, the relevant Issuer or, as the case may be, the Guarantor shall (except in certain circumstances), to the fullest extent permitted by law, pay such additional amount as may be necessary, in order that each Noteholder, Receiptholder or Couponholder, after deduction or withholding of such taxes, duties, assessments or governmental charges, will receive the full amount then due and payable.</p> <p>Where</p> <p>Tax Jurisdiction means Luxembourg or any political subdivision or any authority thereof or therein having power to tax.</p>
C.11	Whether the securities offered are or will be the object of an application for admission to trading, with a view to their distribution in a regulated market or other equivalent markets with indication of the markets in question	Application will be made for the Notes to be admitted to trading on the Nasdaq OMX Stockholm AB, Sweden.
C.15	How the value of the investment is affected by the value of the underlying instrument(s)	The value of the Notes is not affected by the value of an underlying instrument but by the occurrence or non-occurrence of a credit event.
C.16	The maturity date and the final reference date	<p>The maturity date of the Notes will be 20/01/2020 (subject to the occurrence of one or more credit event(s) or unsettled credit event(s)) and the final reference date is the last credit event occurrence date (subject to the occurrence of one or more credit event(s) or unsettled credit event(s)).</p> <p>The maturity date may be modified pursuant to the provisions of Element C.8 above and Element C.18 below.</p>
C.17	Settlement procedure of the derivative securities	Cash delivery
C.18	How the return on derivative securities takes place	<p>Unless previously redeemed, the return on the derivative securities will take place as follows:</p> <p>Specified Denomination: SEK 10 000</p>

		<p>Interest Commencement Date: Issue Date</p> <p>Rate(s) of Interest: A percentage (indicatively 4.0% per annum payable quarterly in arrear subject to a minimum of 3.40% per annum) to be published by the issuer on http://prospectus.socgen.com on the Trade Date.</p> <p>Specified Period(s) / Interest Payment Date(s): 20 January, 20 April, 20 July and 20 October in each year from and including 20 July 2017 to and including the Scheduled Maturity Date.</p> <p>Fixed Coupon Amount: Unless previously redeemed, on each Interest Payment Date, the Issuer shall pay to the Noteholders, for each Note, an amount determined by the Calculation Agent as follows:</p> <p style="padding-left: 40px;">Rate of Interest x Relevant Proportion of the Interest Calculation Amount x Day Count Fraction</p> <p style="padding-left: 40px;">Payment of interest is subject to the occurrence or the non-occurrence of a credit event</p> <p>Day Count Fraction: 30/360</p> <p>Final Redemption Amount: Unless previously redeemed, the Issuer shall redeem the Notes on the Maturity Date, in accordance with the following provisions in respect of each Note:</p> <p style="padding-left: 40px;">Final Redemption Amount = Specified Denomination x 100%</p> <p style="padding-left: 40px;">Provided that if one or more Credit Event Determination Date(s) occur(s) (as such term is defined in the Additional Terms and Conditions for Credit Linked Notes), the Issuer will, on the Maturity Date, redeem each Note at the Cash Redemption Amount, subject to provisions of the Additional Terms and Conditions for Credit Linked Notes.</p> <p>Cash Redemption Amount means, an amount, subject to a minimum of zero, equal for each Note to (i) the Relevant Proportion of the difference between the Aggregate Nominal Amount and the Aggregate Loss Amount minus (ii) the aggregate of the Unwind Costs calculated in respect of all Credit Event Determination Dates, as at the Maturity Date.</p>
--	--	---

C.19	The final reference price of the underlying	Not Applicable. The Notes are indexed on the occurrence or non occurrence of one or more credit event(s).																																																																																																						
C.20	Type of the underlying and where the information on the underlying can be found	<p>The Notes are indexed on the occurrence or non occurrence of one or more credit event(s) on the following reference entities:</p> <p>Reference Portfolio:</p> <table border="1" data-bbox="561 465 1391 2038"> <thead> <tr> <th>Reference Entities</th> <th>Transaction Type</th> <th>Reference Entity Weighting</th> <th>Reference Obligation</th> <th>Reference Price</th> <th>Seniority Level</th> </tr> </thead> <tbody> <tr> <td>AIR FRANCE - KLM</td> <td>Standard European Corporate</td> <td>0.01334</td> <td>Standard Reference Obligation: Applicable</td> <td>100%</td> <td>Senior Level</td> </tr> <tr> <td>Altice Finco S.A.</td> <td>Standard European Corporate</td> <td>0.01334</td> <td>Standard Reference Obligation: Applicable</td> <td>100%</td> <td>Senior Level</td> </tr> <tr> <td>Anglo American plc</td> <td>Standard European Corporate</td> <td>0.01334</td> <td>Standard Reference Obligation: Applicable</td> <td>100%</td> <td>Senior Level</td> </tr> <tr> <td>ArcelorMittal</td> <td>Standard European Corporate</td> <td>0.01334</td> <td>Standard Reference Obligation: Applicable</td> <td>100%</td> <td>Senior Level</td> </tr> <tr> <td>ARDAGH PACKAGING FINANCE PUBLIC LIMITED COMPANY</td> <td>Standard European Corporate</td> <td>0.01334</td> <td>Standard Reference Obligation: Applicable</td> <td>100%</td> <td>Senior Level</td> </tr> <tr> <td>ASTALDI Societa per Azioni</td> <td>Standard European Corporate</td> <td>0.01334</td> <td>Standard Reference Obligation: Applicable</td> <td>100%</td> <td>Senior Level</td> </tr> <tr> <td>Beni Stabili Societa per Azioni Societa di Investimento Immobiliare Quotata</td> <td>Standard European Corporate</td> <td>0.01334</td> <td>Standard Reference Obligation: Applicable</td> <td>100%</td> <td>Senior Level</td> </tr> <tr> <td>Boparan Finance PLC</td> <td>Standard European Corporate</td> <td>0.01334</td> <td>Standard Reference Obligation: Applicable</td> <td>100%</td> <td>Senior Level</td> </tr> <tr> <td>CABLE & WIRELESS LIMITED</td> <td>Standard European Corporate</td> <td>0.01334</td> <td>Standard Reference Obligation: Applicable</td> <td>100%</td> <td>Senior Level</td> </tr> <tr> <td>CARE UK HEALTH & SOCIAL CARE PLC</td> <td>Standard European Corporate</td> <td>0.01334</td> <td>Standard Reference Obligation: Applicable</td> <td>100%</td> <td>Subordinated Level</td> </tr> <tr> <td>CASINO GUICHARD-PERRACHON</td> <td>Standard European Corporate</td> <td>0.01334</td> <td>Standard Reference Obligation: Applicable</td> <td>100%</td> <td>Senior Level</td> </tr> <tr> <td>CMA CGM</td> <td>Standard European Corporate</td> <td>0.01334</td> <td>Standard Reference Obligation: Applicable</td> <td>100%</td> <td>Senior Level</td> </tr> <tr> <td>CNH INDUSTRIAL N.V.</td> <td>Standard European Corporate</td> <td>0.01334</td> <td>Standard Reference Obligation: Applicable</td> <td>100%</td> <td>Senior Level</td> </tr> <tr> <td>ConvaTec Healthcare E S.A.</td> <td>Standard European Corporate</td> <td>0.01334</td> <td>Standard Reference Obligation: Applicable</td> <td>100%</td> <td>Senior Level</td> </tr> <tr> <td>Deutsche Lufthansa Aktiengesellschaft</td> <td>Standard European Corporate</td> <td>0.01334</td> <td>Standard Reference Obligation: Applicable</td> <td>100%</td> <td>Senior Level</td> </tr> <tr> <td>DRY MIX SOLUTIONS INVESTISSEMENTS</td> <td>Standard European Corporate</td> <td>0.01334</td> <td>Standard Reference Obligation:</td> <td>100%</td> <td>Senior Level</td> </tr> </tbody> </table>	Reference Entities	Transaction Type	Reference Entity Weighting	Reference Obligation	Reference Price	Seniority Level	AIR FRANCE - KLM	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level	Altice Finco S.A.	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level	Anglo American plc	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level	ArcelorMittal	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level	ARDAGH PACKAGING FINANCE PUBLIC LIMITED COMPANY	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level	ASTALDI Societa per Azioni	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level	Beni Stabili Societa per Azioni Societa di Investimento Immobiliare Quotata	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level	Boparan Finance PLC	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level	CABLE & WIRELESS LIMITED	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level	CARE UK HEALTH & SOCIAL CARE PLC	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Subordinated Level	CASINO GUICHARD-PERRACHON	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level	CMA CGM	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level	CNH INDUSTRIAL N.V.	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level	ConvaTec Healthcare E S.A.	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level	Deutsche Lufthansa Aktiengesellschaft	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level	DRY MIX SOLUTIONS INVESTISSEMENTS	Standard European Corporate	0.01334	Standard Reference Obligation:	100%	Senior Level
Reference Entities	Transaction Type	Reference Entity Weighting	Reference Obligation	Reference Price	Seniority Level																																																																																																			
AIR FRANCE - KLM	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level																																																																																																			
Altice Finco S.A.	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level																																																																																																			
Anglo American plc	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level																																																																																																			
ArcelorMittal	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level																																																																																																			
ARDAGH PACKAGING FINANCE PUBLIC LIMITED COMPANY	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level																																																																																																			
ASTALDI Societa per Azioni	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level																																																																																																			
Beni Stabili Societa per Azioni Societa di Investimento Immobiliare Quotata	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level																																																																																																			
Boparan Finance PLC	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level																																																																																																			
CABLE & WIRELESS LIMITED	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level																																																																																																			
CARE UK HEALTH & SOCIAL CARE PLC	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Subordinated Level																																																																																																			
CASINO GUICHARD-PERRACHON	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level																																																																																																			
CMA CGM	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level																																																																																																			
CNH INDUSTRIAL N.V.	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level																																																																																																			
ConvaTec Healthcare E S.A.	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level																																																																																																			
Deutsche Lufthansa Aktiengesellschaft	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level																																																																																																			
DRY MIX SOLUTIONS INVESTISSEMENTS	Standard European Corporate	0.01334	Standard Reference Obligation:	100%	Senior Level																																																																																																			

			Applicable		
EDP - Energias de Portugal, S.A.	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level
Fiat Chrysler Automobiles N.V.	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level
Financiere Quick	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Subordinated Level
GALAPAGOS HOLDING S.A.	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level
Galp Energia, SGPS, S.A.	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level
GARFUNKELUX HOLDCO 2 S.A.	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level
GKN HOLDINGS PLC	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level
HeidelbergCement AG	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level
HELLENIC TELECOMMUNICATIONS ORGANISATION SOCIETE ANONYME	Standard European Corporate	0.01334	Standard Reference Obligation: Applicable	100%	Senior Level
HEMA BondCo I B.V.	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
HOCHTIEF Aktiengesellschaft	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Iceland Bondco PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
INEOS Group Holdings S.A.	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
International Game Technology PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
J SAINSBURY plc	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
JAGUAR LAND ROVER AUTOMOTIVE PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
LADBROKES PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Leonardo - Finmeccanica - Societa per azioni	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Lock Lower Holding AS	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level

Louis Dreyfus Company B.V.	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
LOXAM	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Subordinated Level
MATALAN FINANCE PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Subordinated Level
Matterhorn Telecom Holding S.A.	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
METRO AG	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
METSA BOARD CORPORATION	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Monitchem Holdco 3 S.A.	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
NEW LOOK SENIOR ISSUER PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Nokia Oyj	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
NOVAFIVES	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
NXP B.V.	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
PEUGEOT SA	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Pizzaexpress Financing 1 PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Play Finance 1 S.A.	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Premier Foods Finance PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Repsol, S.A.	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Rexel SA	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Schaeffler Finance B.V.	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Selecta Group B.V.	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
SFR Group S.A.	Standard	0.01333	Standard	100%	Senior Level

	European Corporate		Reference Obligation: Applicable		
SMURFIT KAPPA ACQUISITIONS	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Stena Aktiebolag	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
STMicroelectronics N.V.	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Stonegate Pub Company Financing PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Stora Enso Oyj	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Sunrise Communications Holdings S.A.	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
SYNLAB UNSECURED BONDCO PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Techem GmbH	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
TELECOM ITALIA SPA	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
TESCO PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
ThyssenKrupp AG	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Trionista HoldCo GmbH	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
TUI AG	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Unilabs SubHolding AB (publ)	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Unitymedia GmbH	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
UPC Holding B.V.	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
VIRGIN MEDIA FINANCE PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
VUE INTERNATIONAL BIDCO PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level
Wind Acquisition Finance S.A.	Standard European	0.01333	Standard Reference	100%	Senior Level

	Corporate		Obligation: Applicable		
Ziggo Bond Finance B.V.	Standard European Corporate	0.01333	Standard Reference Obligation: Applicable	100%	Senior Level

Section D – Risks

D.2	Key information on the key risks that are specific to the issuer and the guarantor	<p>An investment in the Notes involves certain risks which should be assessed prior to any investment decision.</p> <p>In particular, the Group is exposed to the risks inherent in its core businesses, including:</p> <ul style="list-style-type: none"> • capital management and capital adequacy risks: The Group's results of operations and financial situation could be adversely affected by a significant increase in new provisions or by inadequate provisioning. If the Group makes an acquisition, it may be unable to manage the integration process in a cost-effective manner or achieve the expected benefits. • credit risks: The Group is exposed to counterparty risk and concentration risk. The Group's hedging strategies may not prevent all risk of losses. • market risks: The global economy and financial markets continue to display high levels of uncertainty, which may materially and adversely affect the Group's business, financial situation and results of operations. A number of exceptional measures taken by governments, central banks and regulators have recently been or could soon be completed or terminated, and measures at the European level face implementation risks. The Group's results may be affected by regional market exposures. The Group operates in highly competitive industries, including in its home market. The protracted decline of financial markets may make it harder to sell assets and could lead to material losses. The volatility of the financial markets may cause the Group to suffer significant losses on its trading and investment activities. The financial soundness and conduct of other financial institutions and market participants could adversely affect the Group. The Group may generate lower revenues from brokerage and other commission and fee-based businesses during market downturns. • operational risks: The Group's risk management system may not be effective and may expose the Group to unidentified or unanticipated risks, which could lead to significant losses. Operational failure, termination or capacity constraints affecting institutions the Group does business with, or failure or breach of the Group's information technology systems, could result in losses. The Group relies on assumptions and estimates which, if incorrect, could have a significant impact on its financial statements. The Group's ability to retain and attract qualified employees is critical to the success of its business, and the failure to do so may materially adversely affect its performance. • structural interest rate and exchange rate risks: Changes in interest rates may adversely affect the Group's banking and asset management businesses. Fluctuations in exchange rates could adversely affect the Group's results of operations. • liquidity risk: The Group depends on access to financing and other sources of liquidity, which may be restricted for reasons beyond its control. A reduced liquidity in financial markets may make it harder to sell assets and could lead to material losses. • non-compliance and reputational risks, legal risks: Reputational damage could harm the Group's competitive position. The Group is exposed to legal risks that could negatively affect its financial situation or results of operations. The Group is subject to extensive supervisory and regulatory regimes in the
------------	---	--

		<p>countries in which it operates and changes in these regimes could have a significant effect on the Group's businesses.</p> <ul style="list-style-type: none"> • social and environmental risks: • The Group may incur losses as a result of unforeseen or catastrophic events, including the emergence of a pandemic, terrorist attacks or natural disasters. <p>Since the Issuer is part of the Group, these risk factors are applicable to the Issuer.</p>
D.6	Key information on the key risks that are specific to the securities and risk warning to the effect that investors may lose the value of their entire investment or part of it	<p>Investment in Notes including fixed interest rate involves risks linked to the fluctuation of the market rates which could have negative effect on the value of these Notes.</p> <p>Payments (whether in respect of principal and/or interest and whether at maturity or otherwise) on the Notes are linked to the occurrence or non occurrence of one or more credit event(s) relating to one or more reference entity(ies). If the calculation agent determines that one or more credit event(s) has(have) occurred, the obligation of the Issuer to pay the principal on the maturity date will be replaced by (i) an obligation to pay other amounts (either fixed or calculated by reference to the value of the deliverable asset(s) of the relevant reference entity, and in each case, which may be lower than the par value of the Notes on the relevant date), and/or (ii) an obligation to deliver the deliverable asset. Furthermore, credit linked notes paying interest(s) may cease to produce interest(s) at the credit event determination date or earlier.</p> <p>The Guarantee constitutes a general and unsecured contractual obligation of the Guarantor and no other person, any payments on the Notes are also dependent on the creditworthiness of the Guarantor.</p> <p>Prospective investors in Notes benefiting from the Guarantee should note that in case of payment default of an Issuer the entitlement of the Noteholder will be limited to the sums obtained by making a claim under the Guarantee, and the relevant provisions of the Guarantee and they shall have no right to institute any proceeding, judicial or otherwise, or otherwise assert a claim against the Issuer.</p> <p>The Guarantee is a payment guarantee only and not a guarantee of the performance by the relevant Issuer or any of its other obligations under the Notes benefiting from the Guarantee.</p> <p>Société Générale will act as issuer under the Programme, as the Guarantor of the Notes issued by the Issuer and also as provider of hedging instruments to the Issuer. As a result, investors will be exposed not only to the credit risk of the Guarantor but also operational risks arising from the lack of independence of the Guarantor, in assuming its duties and obligations as the Guarantor and provider of the hedging instruments.</p> <p>The potential conflicts of interests and operational risks arising from such lack of independence are in part intended to be mitigated by the fact that different divisions within the Guarantor will be responsible for implementing the Guarantee and providing the hedging instruments and that each division is run as a separate operational unit, segregated by Chinese walls (information barriers) and run by different management teams.</p> <p>The Issuer and the Guarantor and any of their subsidiaries and/or their affiliates, in connection with their other business activities, may possess or acquire material information about the underlying assets. Such activities and information may cause consequences adverse to Noteholders.</p> <p>The Issuer and the Guarantor and any of their subsidiaries and/or their affiliates may act in other capacities with regard to the Notes, such as market maker, calculation agent or agent. Therefore, a potential conflict of interests may arise.</p> <p>In connection with the offering of the Notes, the Issuer and the Guarantor and/or their affiliates may enter into one or more hedging transaction(s) with respect to a reference asset(s) or related derivatives, which may affect the</p>

		<p>market price, liquidity or value of the Notes.</p> <p>During the lifetime of the Notes, the market value of these Notes may be lower than the invested capital. Furthermore, an insolvency of the Issuer and/or the Guarantor may cause a total loss of the invested capital.</p> <p>The attention of the investors is drawn to the fact that they could sustain an entire or a partial loss of their investment.</p>
Section E – Offer		
E.2.b	Reasons for the offer and use of proceeds	The net proceeds from each issue of Notes will be applied for the general financing purposes of the Société Générale Group, which include making a profit.
E.3	Description of the terms and conditions of the offer	<p>Public Offer Jurisdiction(s): Sweden</p> <p>Offer Period: from 12/12/2016 to 27/01/2017</p> <p>Offer Price: The Notes will be offered at the Issue Price increased by fees, if any, as mentioned below.</p> <p>Conditions to which the offer is subject: Offers of the Notes are conditional on their issue and, on any additional conditions set out in the standard terms of business of the financial intermediaries, notified to investors by such relevant financial intermediaries.</p> <p>The Issuer reserves the right to close the Offer Period prior to its stated expiry for any reason.</p> <p>The Issuer reserves the right to withdraw the offer and cancel the issuance of the Notes for any reason at any time on or prior to the Issue Date. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such right, no potential investor shall be entitled to subscribe or otherwise acquire the Notes.</p> <p>In each case, a notice to the investors on the early termination or the withdrawal, as applicable, will be published on the website of the Issuer (http://prospectus.socgen.com).</p>
E.4	Description of any interest that is material to the issue/offer including conflicting interests	Save for any fees payable to the dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.
E.7	Estimated expenses charged to the investor by the Issuer or the offeror	The expenses charged to the investor will be equal to Up to 2% of Issue Price per Note, paid by the purchaser to Mangold Fondkommission AB or agent appointed by Mangold Fondkommission AB.

EMISSIONSSPECIFIK SAMMANFATTNING
Avsnitt A – Introduktion och varningar

A.1	Varning	<p>Denna sammanfattning måste läsas som en introduktion till Grundprospektet.</p> <p>Varje beslut att investera i Obligationerna bör baseras på ett övervägande av Grundprospektet i dess helhet utav investeraren.</p> <p>Om ett krav med bäring på informationen i Grundprospektet och de tillämpliga Slutliga Villkoren framställs i domstol, kan den kårande investeraren, enligt nationell lagstiftning i Medlemsstaterna, vara tvungen att bära kostnaden för att översätta Grundprospektet innan den juridiska processen påbörjas.</p> <p>Civilrättsligt ansvar uppkommer endast för de personer som har tagit fram denna sammanfattning, inklusive varje översättning härav, men endast om sammanfattningen är vilseledande, felaktig eller oförenlig när den läses tillsammans med övriga delar av Grundprospektet eller om den inte tillhandahåller, när den läses tillsammans med övriga delar av Grundprospektet, nyckelinformation för att hjälpa investerare när de överväger huruvida de ska investera i Obligationerna.</p>												
A.2	Samtycke till användning av Grundprospektet	<p>Emittenten samtycker till användningen av detta Grundprospekt i samband med en återförsäljning eller placering av Obligationer under omständigheter där ett prospekt ska offentliggöras enligt Prospektdirektivet (ett icke-undantaget Erbjudande), med förbehåll för följande villkor:</p> <ul style="list-style-type: none"> - samtycket är endast giltigt under erbjudandeperioden från 12/12/2016 till 27/01/2017 (Erbjudandeperioden); - samtycket lämnat av Emittenten för användningen av Grundprospektet för att lämna ett icke-undantaget Erbjudande är ett individuellt samtycke (ett Individuellt Samtycke) för <table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">Mangold</td> <td style="width: 33%;">Fondkommission</td> <td style="width: 33%;">AB,</td> </tr> <tr> <td>Engelbrektsplan</td> <td></td> <td>2,</td> </tr> <tr> <td>114</td> <td>34</td> <td>Stockholm,</td> </tr> <tr> <td>Sverige</td> <td></td> <td></td> </tr> </table> <p>(Initial Auktoriserad Erbjudare) och om Emittenten utser ytterligare finansiella mellanhänder efter 08/12/2016 och offentliggör uppgifter om dessa på sin webbplats http://prospectus.socgen.com, varje finansiell mellanhand vars uppgifter offentliggörs på detta sätt (var och en, en Ytterligare Auktoriserad Erbjudare) och ett generellt samtycke (ett Generellt Samtycke) avseende varje finansiell mellanhand som offentliggör på sin webbplats att den kommer att lämna ett icke-undantaget Erbjudande avseende Obligationerna på basis av det Generella Samtycket lämnat av Emittenten och genom sådant offentliggörande, varje sådan finansiell mellanhand (var och en, en Generellt Auktoriserad Erbjudare) åtar sig att efterleva följande förpliktelser:</p> <p>(a) den agerar i enlighet med alla tillämpliga lagar, regler, föreskrifter och vägledning (inklusive från varje tillsynsorgan med behörighet över det icke-undantagna Erbjudandet av Obligationerna i Jurisdiktionen för Erbjudandet till Allmänheten, särskilt lagstiftningen som implementerar Direktivet om Marknader för Finansiella Instrument (Direktiv 2004/39/EG) så som ändrat (nedan Reglerna) och säkerställer att (i) varje investeringsrådgivning avseende Obligationerna av varje person är lämplig, (ii) informationen till presumtiva investerare, inklusive informationen</p>	Mangold	Fondkommission	AB,	Engelbrektsplan		2,	114	34	Stockholm,	Sverige		
Mangold	Fondkommission	AB,												
Engelbrektsplan		2,												
114	34	Stockholm,												
Sverige														

		<p>avseende varje utgift (och varje courtage eller fördel av varje slag) mottagen eller betald av denne Generellt Auktoriserade Erbjudare under erbjudandet av Obligationerna är fullt och tydligt presenterat före deras investering i Obligationerna;</p> <p>(b) den efterlever de relevanta tecknings-, försäljnings- och överlåtelse restriktionerna avseende Jurisdiktionen för Erbjudande till Allmänheten som om denne agerade som Återförsäljare i Jurisdiktionen för Erbjudandet till Allmänheten;</p> <p>(c) den säkerställer att förekomsten av varje avgift (och alla andra kommissioner och fördelar av vad slag det vara må) eller rabatt mottagen eller betalad av denne i samband med erbjudandet eller försäljningen av Obligationerna inte står i strid mot Reglerna, är fullt och tydligt presenterat för investerare eller presumtiva investera för deras investering i Obligationerna och, i den utsträckning som så krävs enligt Reglerna, tillhandahåller ytterligare information avseende detta;</p> <p>(d) den efterlever Reglerna avseende regler mot penningtvätt, mot korruption, mot mutor och om kundkännedom (inklusive, men utan begränsning till, vidta lämpliga åtgärder i efterlevnad av sådana regler, för att konstatera och dokumentera identiteten för varje presumtiv investerare före den initiala investeringen i några Obligationer av investeraren) och kommer inte att tillåta någon ansökan för Obligationer under några omständigheter där denne har misstanke beträffande källan till de medel som ansökan rör; den behåller investeraridentitetsuppgifter under i vart fall den minimiperiod som krävs under tillämpliga Regler, och ska, om så begärs, göra sådana uppgifter tillgängliga för den relevanta Emittenten och/eller den relevanta Återförsäljaren eller direkt till behöriga myndigheter med jurisdiktion över den relevanta Emittenten och/eller relevanta Återförsäljaren för att möjliggöra för den relevanta Emittenten och/eller relevanta Återförsäljaren att efterleva regler mot penningtvätt, mot korruption, mot mutor och om kundkännedom tillämpliga på den relevanta Emittenten och/eller Återförsäljaren;</p> <p>(e) den samarbetar med Emittenten och den relevanta Återförsäljaren vad gäller att ge tillgång till relevant information (inklusive men utan begränsning till, dokument och register som hålls enligt stycke (d) ovan) och sådan ytterligare assistans som skäligen begärs genom skriftlig begäran från Emittenten eller den relevanta Återförsäljaren, i varje fall så snart som skäligen är praktiskt möjligt, och, i varje fall, inom den tidsram som anges av sådan tillsynsmyndighet eller tillsynsförfarande. För detta ändamål relevant information som är tillgänglig för denne eller kan erhållas av den relevanta finansiella mellanhanden:</p> <p>(i) i samband med varje begäran eller undersökning av varje tillsynsmyndighet avseende Obligationerna, Emittenten eller den relevanta Återförsäljaren; och/eller</p> <p>(ii) i samband med varje klagomål som mottas av Emittenten och/eller den relevanta Återförsäljaren avseende Emittenten och/eller den relevanta Återförsäljaren eller annan Auktoriserad Erbjudare inklusive, men utan begränsning till, klagomål så som dessa definieras i regler som publicerats av</p>
--	--	---

		<p>varje tillsynsmyndighet med behörig jurisdiktion, från tid till annan, och/eller</p> <p>(iii) som Emittenten eller den relevanta Återförsäljaren skäligen kan begära från tid till annan avseende Obligationerna och/eller för att möjliggöra för Emittenten eller den relevanta Återförsäljaren att till fullo efterleva dess egna juridiska, skattemässiga och regulatoriska krav;</p> <p>(f) den föranleder inte, direkt eller indirekt, Emittenten eller de relevanta Återförsäljarna att överträda någon Regel eller något krav att erhålla eller göra något ingivande, auktorisation eller samtycke i någon jurisdiktion;</p> <p>(g) den förbinder sig att hålla den relevanta Emittenten, Garanten (om tillämpligt) och den relevanta Återförsäljaren, Société Générale och varje av dess närstående företag skadeslösa för varje skada, förlust, utgift, krav, begäran eller förlust och arvoden (inklusive skäliga arvoden för advokatbyråer) som åsamkats någon av dessa enheter på grund av eller i samband med, underlåtenhet av denna Generellt Auktoriserade Erbjudare (eller någon av dess under-distributörer) att iakttäva någon av dessa förpliktelser ovan;</p> <p>(h) den är bekant med och har policyer och rutiner på plats för att efterleva varje tillämplig regel och författning avseende anti-mutor och anti-korruption, inklusive ändringar däri;</p> <p>(i) (a) den och varje person inom dess kontroll (inklusive varje ledamot, befattningshavare eller anställd, var och en, en kontrollerad person) har inte begått och kommer inte att begå någon korrupt handling, direkt eller indirekt och (b) enligt dess bästa kännedom, har inte någon av dess under-distributörer begått någon korrupt handling, direkt eller indirekt, i varje fall, till eller för användning av eller till förmån för någon person eller någon offentlig funktionär (vilket ska innefatta varje officiell funktionär, anställd eller företrädare för eller varje annan person som agerar i en offentlig roll för eller någon regering i någon jurisdiktion, någon offentlig internationell organisation, något politiskt parti, eller kvasi-offentlig funktion);</p> <p>(j) den har på plats adekvata policyer, system, rutiner och kontroller konstruerade för att förhindra denne själv, dess under-distributörer och varje kontrollerad person från att begå en korrupt handling och för att säkerställa att varje bevis eller misstanke om korrupta handlingar till fullo undersöks, rapporteras till Société Générale eller till den relevanta Emittenten och följs upp i enlighet därmed;</p> <p>(k) varken denne eller någon av dess ombud, under-distributörer eller kontrollerade personer är utesluten från eller behandlas av någon offentlig eller internationell myndighet som utesluten från att delta i upphandlingar för något kontrakt eller affär med eller som ska tilldelas av något kontrakt eller affär av sådan myndighet på basis av någon faktisk eller påstådd korrupt handling;</p> <p>(l) den har behållit adekvat dokumentation avseende dess aktiviteter, inklusive bokföringsunderlag i en form och på ett sätt som är lämpligt för en verksamhet av dess storlek och resurser;</p> <p>(m) den utfäster och garanterar att den inte ska finansiella instrument till eller ingå några arrangemang med avseende på finansiella instrument, med personer som är underkastade sanktioner;</p>
--	--	---

		<p>(n) den åtar sig att skyndsamt informera Société Générale eller den relevanta Emittenten om (a) varje klagomål mottaget avseende dess aktiviteter eller de finansiella instrumenten eller (b) varje händelse som påverkar denne, inklusive men utan begränsning till, något av: (i) en regulatorisk undersökning eller granskning av denne eller dess närstående företag, samarbetspartners eller ombud; (ii) juridiska förfaranden initierade av en behörig regulatorisk myndighet mot denne eller dess närstående företag, samarbetspartners eller ombud; eller (iii) ett domslut eller straff gentemot denne eller dess närstående företag, samarbetspartners eller ombud, vilket i varje fall kan skäligen involvera en renommérisk för Société Générale eller den relevanta Emittenten; och</p> <p>(o) den bekräftar att dess åtagande att respektera förpliktelserna ovan är underkastat engelsk rätt och godtar att varje tvist förknippad därmed kan föras vid engelsk domstol.</p> <p>Varje Generellt Auktoriserad Erbjudare som önskar använda Grundprospektet för ett Icke-undantaget Erbjudande i enlighet med detta Generella Samtycke och de därmed förknippade villkoren, måste, under tiden för den relevanta Erbjudandeperioden, offentliggöra på sin webbplats att den använder Grundprospektet för sådant Icke-undantaget Erbjudande i enlighet med detta Generella Samtycke och de därmed förknippade villkoren.</p> <p>- Samtycket omfattar endast användningen av detta Grundprospekt för att lämna Icke-undantagna Erbjudanden i Sverige.</p> <p>Informationen avseende villkoren för det Icke-undantagna Erbjudandet ska tillhandahållas investerare av varje Initial Auktoriserad Erbjudare och av varje Generellt Auktoriserad Erbjudare vid tidpunkten då erbjudandet lämnas.</p>
--	--	---

Avsnitt B – Emittent och Garant		
B.1	Juridiskt och kommersiellt namn för emittenten	SG Issuer (eller Emittenten)
B.2	Säte, juridisk form, lagstiftning och land för bildande	Säte: 33, boulevard du Prince Henri, L-1724 Luxemburg, Luxemburg. Juridisk form: Publikt aktiebolag (<i>société anonyme</i>). Lagstiftning under vilken Emittenten agerar: luxemburgsk rätt. Land för bildande: Luxemburg.
B.4 b	Kända trender som påverkar emittenten och den bransch inom vilken den agerar	Emittenten förväntar sig att fortsätta sina aktiviteter i enlighet med dess verksamhetsföremål under år 2016.
B.5	Beskrivning av emittentens koncern och emittentens position inom koncernen	Société Générale-koncernen (Koncernen) erbjuder en bred uppsättning av rådgivningstjänster och skräddarsydda finansiella lösningar för individuella kunder, stora företag och institutionella investerare. Koncernen förlitar sig på tre kärnverksamheter som kompletterar varandra: <ul style="list-style-type: none"> • <i>French Retail Banking</i> (Fransk bankverksamhet för privatkunder), • <i>International Retail Banking and Financial Services and Insurance</i> (Internationell bankverksamhet för privatkunder, finansiella tjänster och

		<p>försäkring) samt</p> <ul style="list-style-type: none"> • <i>Corporate and Investment Banking, Private Banking, Asset and Wealth Management</i> (Företags- och investmentbankverksamhet, Private Banking, tillgångs- och förmögenhetsförvaltning och Värdepapperstjänster). <p>Emittenten är ett dotterföretag inom Koncernen och har inte några dotterföretag.</p>																									
B.9	Siffror avseende resultatprognos eller – uppskattning för emittenten	Ej tillämplig. Emittenten tillhandahåller inte någon siffra avseende resultatprognos eller –uppskattning.																									
B.10	Karaktern av anmärkningar i revisionsberättelsen för den historiska finansiella informationen	Ej tillämplig. Revisionsberättelsen innehåller inte någon anmärkning.																									
B.12	Utvald historisk finansiell nyckelinformation för Emittenten	<table border="1"> <thead> <tr> <th>(i tusental, €)</th> <th>30 juni 2016</th> <th>31 december 2015 (reviderad)</th> <th>30 juni 2015</th> <th>31 december 2014 (reviderad)</th> </tr> </thead> <tbody> <tr> <td>Totala intäkter</td> <td>48 398</td> <td>102 968</td> <td>47 313</td> <td>110 027</td> </tr> <tr> <td>Vinst före skatt</td> <td>118</td> <td>380</td> <td>195</td> <td>209</td> </tr> <tr> <td>Vinst för räkenskapsperioden /året</td> <td>71</td> <td>380</td> <td>195</td> <td>209</td> </tr> <tr> <td>Totala Tillgångar</td> <td>44 984 808</td> <td>37 107 368</td> <td>29 129 601</td> <td>23 567 256</td> </tr> </tbody> </table>	(i tusental, €)	30 juni 2016	31 december 2015 (reviderad)	30 juni 2015	31 december 2014 (reviderad)	Totala intäkter	48 398	102 968	47 313	110 027	Vinst före skatt	118	380	195	209	Vinst för räkenskapsperioden /året	71	380	195	209	Totala Tillgångar	44 984 808	37 107 368	29 129 601	23 567 256
(i tusental, €)	30 juni 2016	31 december 2015 (reviderad)	30 juni 2015	31 december 2014 (reviderad)																							
Totala intäkter	48 398	102 968	47 313	110 027																							
Vinst före skatt	118	380	195	209																							
Vinst för räkenskapsperioden /året	71	380	195	209																							
Totala Tillgångar	44 984 808	37 107 368	29 129 601	23 567 256																							
	Betydande negativ förändring i utsikterna för emittenten sedan dagen för dess senaste offentliggjorda reviderade räkenskaper	Ej tillämplig. Det har inte inträffat någon betydande negativ förändring i utsikterna för Emittenten sedan 31 december 2015.																									
	Väsentliga förändringar i emittentens finansiella eller handelsposition efter perioden som täcks av den	Ej tillämplig. Det har inte inträffat någon väsentlig ändring i Emittentens finansiella position eller handelsposition efter 30 juni 2016.																									

	historiska finansiella informationen	
B.1 3	Nyligen inträffade händelser beträffande emittenten som är i väsentligt hänseende relevanta för utvärderingen av emittentens solvens	Ej tillämpligt. Det har inte varit några nyligen inträffande händelser beträffande Emittenten som är i väsentligt hänseende relevanta för utvärderingen av Emittentens solvens.
B.1 4	Uttalande huruvida emittenten är beroende av andra företag inom koncernen	Se Punkt B.5 ovan för Emittentens position inom Koncernen. SG Issuer är beroende av Soci�t� G�n�rale Bank & Trust inom Koncernen.
B.1 5	Beskrivning av emittentens huvudsakliga verksamhet	Den huvudsakliga verksamheten f�r SG Issuer �r att ta upp finansiering genom emission av warranter och skuldv�rdepapper avsedda att placeras hos institutionella kunder eller privatkunder genom distribut�rer som samarbetar med Soci�t� G�n�rale. Finansieringen som erh�lls genom emissioner av s�dana skuldv�rdepapper l�nas sedan vidare till Soci�t� G�n�rale och till andra medlemmar i Koncernen.
B.1 6	I den m�n det �r k�nt f�r emittenten, huruvida emittenten kontrolleras, direkt eller indirekt, och av vem samt beskrivning av karakt�ren av s�dan kontroll	SG Issuer �r ett 100 procent �gt dotterf�retag till Soci�t� G�n�rale Bank & Trust S.A. som i sin tur �r ett 100 procent �gt dotterf�retag till Soci�t� G�n�rale och �r ett fullt konsoliderat bolag.
B.1 8	Garantins art och omfattning	Obligationerna �r ovillkorligen och o�terkalleligen garanterade av Soci�t� G�n�rale (Garanten) enligt Garantin utf�rdad per den 6 juli 2016 (Garantin). Garantin utg�r en direkt, ovillkorad, icke-s�kerst�lld och allm�n f�rpliktelse f�r Garanten och rangordnas och kommer att rangordnas lika med alla �vriga existerande och framtida direkta, ovillkorade, icke-s�kerst�llda och allm�nna f�rpliktelser f�r Garanten, inklusive de som avser ins�tningar. Varje h�nvisning till summor eller belopp som ska betalas av Emittenten vilka garanteras av garanten under Garantin ska anses vara h�nvisningar till s�dana summor och/eller belopp s� som dessa direkt har reducerats och/eller, vid konvertering till aktiekapital, s� som dessa har reducerats av beloppet f�r s�dan konvertering och/eller annars modifierats, fr�n tid till annan, som ett

		resultat av tillämpning av resolutionsåtgärder av varje relevant behörig myndighet enligt direktiv 2014/59/EU från det Europeiska Parlamentet och Rådet för den Europeiska Unionen.
B.19	Information om garanten som om den var emittenten av samma typ av värdepapper som omfattas av garantin	<p>Informationen om Société Générale som om den var Emittent av samma typ av Obligationer som omfattas av Garantin anges i enlighet med respektive Punkt B.19 / B.1, B.19 / B.2, B.19 / B.4b, B.19 / B.5, B.19 / B.9, B.19 / B.10, B.19 / B.12, B.19 / B.13, B.19 / B.14, B.19 / B.15 och B.19 / B.16 nedan:</p> <p>B.19/ B.1: Société Générale B.19/ B.2: Säte: 29, boulevard Haussmann, 75009 Paris, Frankrike. Juridisk form: Publikt aktiebolag (société anonyme). Lagstiftning under vilken Emittenten agerar: fransk rätt. Land för bildande: Frankrike. B.19/ B.4b:</p> <p>Under år 2016 bör den globala ekonomin skadas av hög osäkerhet, särskilt med avseende på den geopolitiska miljön (Brexit, den europeiska migrantkrisen, instabilitet i Mellanöstern) och av val i nyckelländer. Samtidigt bör volatiliteten på råvaru- och kapitalmarknaderna fortsätta att vara betydande givet inbromsningen i tillväxtekonomierna och stora skillnader i monetär politik.</p> <p>Inom Eurozonen bör de kvantitativa lättnaderna och den negativa räntepolitiken som ECB infört, hålla marknadsräntorna låga under år 2016 mot bakgrund av fortsatt låg konsekvent låg inflation. I USA kommer takten för FED:s skärpta monetära policy att bero på kraften i den ekonomiska tillväxten. I tillväxtländer bekräftades den låga tillväxttakten under år 2015. Även om denna trend begränsades i Kina såg affärsaktiviteterna i länder som producerar råvaror en mer betydande nedgång.</p> <p>I kontrasten av denna miljö kommer banker att behöva fortsätta att stärka dessas kapital för att möta nya regulatoriska krav med anledning av Basel-reformerna. Särskilt gäller efter de olika transparensåtgärderna som vidtogs under år 2015 och offentliggörandet av minimikraven under Pelare 2, kommer banker att behöva efterleva nya skuldrelationskrav (MREL och TLAC).</p> <p>Andra reformer pågår fortfarande, då tillsynsmyndigheten för banksektorn granskar modellerna för tradingportföljen och riskviktnig.</p> <p>Global ekonomisk tillväxt kommer troligen att fortsätta vara ömtålig. För det första, tillväxtekonomierna har sett dessas tillväxt stabiliseras men på en låg nivå. För det andra, tillväxt i utvecklade länder, vilken redan var trög, kommer troligen att påverkas negativt av osäkerhetschocken på grund av Brexit (efter folkomröstningen den 23 juni 2016 där en majoritet av brittiska medborgare röstade för att Storbritannien ska lämna den Europeiska Unionen).</p> <p>Dessutom, ett flertal negativa osäkerhetsmoment fortsätter att negativt påverka utsikterna: risk för förnyad finansiella spänningar i Europa, risk för ytterligare tumult (finansiellt och socio-politiskt) i tillväxtekonomier, osäkerhet förorsakade av okonventionella monetära policyer införda av de främsta utvecklade länderna, ökad terroristrisk och geopolitiska spänningar. Mer specifikt, Koncernen kan bli påverkad av:</p> <ul style="list-style-type: none"> - förnyade finansiella spänningar inom Eurozonen som en följd av ökade tvivel kring integriteten hos regionen, efter Brexit eller institutionellt eller politiskt dödläge i visa länder inom Eurozonen; - en plötslig och marknadsbred uppgång i räntor och volatilitet på marknaderna (obligationer, aktier och råvaror), vilket kan utlösas av

		<p>dålig kommunikation från centralbanker, särskilt US Federal Reserve (Fed), vid byte av hållning i dess monetära policy;</p> <ul style="list-style-type: none"> - en skarp inbromsning i ekonomisk aktivitet i Kina, som utlöser kapitalflykt från landet, nedåttryck på den kinesiska valutan och, genom spridningseffekter, på andra tillväxtländernas valutor, såväl som en nedgång i råvarupriser; - socio-politiska spänningar i vissa länder beroende av olje- och gasintäkter och fortfarande i behov av att anpassa sig till situationen med låga priser för dessa råvaror; - en nedåtgående korrektion av priser på kommersiella fastigheter och bostäder i Frankrike; - försämrade geopolitiska spänningar i Mellanöstern, Syd kinesiska Havet eller Ukraina. Detta kan leda till spänningar och upptrappning av sanktioner mellan västländer och Ryssland, ännu mer nedtryckt ekonomisk aktivitet i Ryssland och en ytterligare skarp nedvärdering av rubeln. <p>B.19/ B.5:</p> <p>Koncernen erbjuder en bred uppsättning av rådgivningstjänster och skraddarsydda finansiella lösningar för individuella kunder, stora företag och institutionella investerare. Koncernen förlitar sig på tre kärnverksamheter som kompletterar varandra:</p> <ul style="list-style-type: none"> • Fransk bankverksamhet för privatkunder, • Internationell bankverksamhet för privatkunder, finansiella tjänster och försäkring, samt • Företags- och investmentbankverksamhet, Private Banking, tillgångs- och förmögenhetsförvaltning och Värdepapperstjänster. <p>Société Générale är moderbolag i Société Générale-Koncernen.</p> <p>B.19/ B.9:</p> <p>Ej tillämplig. Société Générale lämnar inte någon siffra avseende resultatprognos eller –uppskattning.</p> <p>B.19/B.10:</p> <p>Ej tillämplig. Revisionsberättelsen innehåller inte någon anmärkning.</p> <p>B.19/B.12:</p> <table border="1" data-bbox="539 1417 1401 2047"> <thead> <tr> <th></th> <th>Nio månader 2016-09-30 (ej reviderad)</th> <th>År som slutade 2015 (reviderat)</th> <th>Nio månader 2015-09-30 (ej reviderad)</th> <th>År som slutade 2014 (reviderat) (*)</th> </tr> </thead> <tbody> <tr> <td>Resultat (i miljoner euro)</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Nettobankintäkter</td> <td>19 169</td> <td>25 639</td> <td>19 586</td> <td>23 561</td> </tr> <tr> <td>Rörelseintäkter</td> <td>5 145</td> <td>5 681</td> <td>5 134</td> <td>4 557 (*)</td> </tr> <tr> <td>Nettointäkter</td> <td>3 835</td> <td>4 395</td> <td>3 662</td> <td>2 978 (*)</td> </tr> <tr> <td>Koncernens nettointäkter (1)</td> <td>3 685</td> <td>4 001</td> <td>2 876</td> <td>2 679 (*)</td> </tr> <tr> <td><i>Fransk retailbanking</i></td> <td>1 084</td> <td>1 417</td> <td>1 120</td> <td>1 204 (*)</td> </tr> <tr> <td><i>Internationell Retailbanking</i> &</td> <td>1 193</td> <td>1 077</td> <td>819</td> <td>370 (*)</td> </tr> </tbody> </table>		Nio månader 2016-09-30 (ej reviderad)	År som slutade 2015 (reviderat)	Nio månader 2015-09-30 (ej reviderad)	År som slutade 2014 (reviderat) (*)	Resultat (i miljoner euro)					Nettobankintäkter	19 169	25 639	19 586	23 561	Rörelseintäkter	5 145	5 681	5 134	4 557 (*)	Nettointäkter	3 835	4 395	3 662	2 978 (*)	Koncernens nettointäkter (1)	3 685	4 001	2 876	2 679 (*)	<i>Fransk retailbanking</i>	1 084	1 417	1 120	1 204 (*)	<i>Internationell Retailbanking</i> &	1 193	1 077	819	370 (*)
	Nio månader 2016-09-30 (ej reviderad)	År som slutade 2015 (reviderat)	Nio månader 2015-09-30 (ej reviderad)	År som slutade 2014 (reviderat) (*)																																						
Resultat (i miljoner euro)																																										
Nettobankintäkter	19 169	25 639	19 586	23 561																																						
Rörelseintäkter	5 145	5 681	5 134	4 557 (*)																																						
Nettointäkter	3 835	4 395	3 662	2 978 (*)																																						
Koncernens nettointäkter (1)	3 685	4 001	2 876	2 679 (*)																																						
<i>Fransk retailbanking</i>	1 084	1 417	1 120	1 204 (*)																																						
<i>Internationell Retailbanking</i> &	1 193	1 077	819	370 (*)																																						

<i>Finansiella Tjänster</i>				
<i>Global banking och investeringslösningar</i>	1 371	1 808	1 564	1 909 (*)
<i>Företagscenter</i>	(164)	(301)	(158)	(804) (*)
<i>Nettokostnad risk</i>	(1 605)	(3 065)	(1 908)	(2 967)
<i>Kostnad/intäktsrelation</i>	72,7%	68%	65,7%	68% (*)
<i>ROE efter skatt</i>	9,1%	7,9%	9,0%	5,3%
<i>Primärkapitalrelation (Tier 1 Ratio)</i>	14,3%	13,5%	13,2%	12,6%
Balansräkningsposter (i miljarder euro)				
Totala tillgångar och förpliktelser	1 404,9	1 334,4	1 351,8	1 308,1(*)
Kundlån	423,1	405,3	379,4	370,4
Kundinsättningar	406,0	379,6	373,2	349,7
Eget kapital (i miljarder euro)				
Eget kapital (koncernens aktieägare)	60,9	59,0	57,9	55,2(*)
Minoritetsintresse	3,7	3,6	3,6	3,6
Kassaflödesinformation (i miljoner euro)				
Nettoinflöden (utflöden) i kontanter och likvida medel	N/A	21 492	N/A	(10 183)

(1) Justerat för omvärdering av egna finansiella förpliktelser och DVA (Skuldvärderingsjustering). (*) Belopp som har fått en ny version i förhållande till redovisningen som publicerades den 31 december 2014 enligt den retroaktiva tillämpningen av IFRIC 21.

Det har inte inträffat någon betydande negativ förändring i utsikterna för Société Générale sedan 31 december 2015.

Det har inte inträffat någon väsentlig ändring i Société Générales finansiella position eller handelsposition sedan 30 september 2016.

B.19/B.13:
Ej tillämpligt. Det har inte varit några nyligen inträffande händelser beträffande Société Générale som är i väsentligt hänseende relevanta för utvärderingen av dess solvens.

B.19/ B.14:
Se Punkt B.5 ovan för Société Générales position inom Koncernen. Société Générale är det yttersta holdingbolaget för Koncernen. Men Société Générale bedriver egen verksamhet och agerar inte enbart som ett holdingbolag i förhållande till sina dotterbolag.

B.19/ B.15:
Se Punkt B.19/ B.5 ovan.

B.19/ B.16:

		Ej tillämpligt. Såvitt företaget vet ägs eller kontrolleras Société Générale inte, direkt eller indirekt (enligt fransk rätt), av något annat företag.
--	--	--

Avsnitt C – Värdepapper		
C.1	Typ och klass av värdepapperen som erbjuds och/eller upptas till handel, inklusive varje identifikationsnummer för värdepapperen	<p>Obligationerna är derivatinstrument indexerade mot inträffandet eller icke-inträffandet av en eller flera kredithändelse(r) för en eller flera referensenhet(er).</p> <p>ISIN-kod: SE0009383516 Common-kod: 153172404</p>
C.2	Valuta för värdepappers-emissionen	SEK
C.5	Beskrivning av varje begränsning av den fria överlåtbarheten för värdepapperen	<p>Ej tillämpligt. Det finns inte någon begränsning av den fria överlåtbarheten av Obligationerna, med förbehåll för försäljnings- och överlåtelsebegränsningar som kan vara tillämpliga i vissa jurisdiktioner, inklusive restriktioner tillämpliga på erbjudande och försäljning till eller till förmån för Tillåtna Förvärvare.</p> <p>En Tillåtna Förvärvare betyder varje person som (i) inte är en amerikansk person (<i>U.S. person</i>) så som detta definieras enligt amerikanska regler (<i>Regulation S</i>) och (ii) inte är en person som faller inom definitionen av amerikansk person vad gäller vissa andra amerikanska regler (<i>CEA or CFT Rule</i>), vägledning eller beslut föreslagen eller beslutad under dessa.</p>
C.8	Rättigheter förknippade med värdepapperen, inklusive rangordning och begränsningar av dessa rättigheter	<p>Rättigheter förknippade med värdepapperen:</p> <p>Såvida inte Obligationerna löses in dessförinnan kommer Obligationerna att berättiga varje innehavare av Obligationerna (en Obligationsinnehavare) att erhålla ett inlösenbelopp som kan vara lägre än, lika med eller högre än beloppet som ursprungligen investerades (se Punkt C.18).</p> <p>En Obligationsinnehavare kommer att vara berättigad att kräva den omedelbara och förfallna betalningen av varje belopp om:</p> <ul style="list-style-type: none"> - Emittenten underlåter att betala eller iakta sina andra förpliktelser under Obligationerna; - Garanten underlåter att iakta sina förpliktelser under Garantin, eller i händelse av att garantin från Garanten upphör att vara giltig; eller - det inträffar insolvens eller konkursförfarande(n) som påverkar Emittenten. <p>Obligationsinnehavarnas samtycke måste inhämtas för att ändra de kontraktuella villkoren för Obligationerna enligt villkoren i ett agentavtal, som görs tillgängligt för Obligationsinnehavare på begäran hos Emittenten.</p> <p>Tillämplig rätt</p> <p>Obligationerna och varje icke-kontraktuell förpliktelse som uppstår ur eller i samband med Obligationerna kommer att vara underkastade och ska tolkas i enlighet med engelsk rätt.</p> <p>Emittenten accepterar behörigheten för engelska domstolar avseende varje tvist</p>

		<p>med Emittenten men accepterar att sådana Obligationsinnehavare kan framställa sina krav vid varje annan behörig domstol.</p> <p>Rangordning:</p> <p>Obligationerna kommer att utgöra direkta, ovillkorade, icke säkerställda och icke efterställda förpliktelser för Emittenten och kommer att rangordnas lika med alla övriga direkta, ovillkorade, icke säkerställda och icke efterställda förpliktelser för Emittenten, nuvarande och framtida.</p> <p>Begränsningar av rättigheter förknippade med värdepappren:</p> <ul style="list-style-type: none">- Emittenten kan lösa in Obligationerna i förtid på basis av marknadsvärdet för dessa Obligationer på grund av skatte- eller regulatoriska skäl eller om det inträffar extraordinära händelser som påverkar de(t) underliggande instrumentet(en) eller om det inträffar ytterligare störningshändelse(r).- Emittenten kan lösa in Obligationerna i förtid på basis av marknadsvärdet för dessa Obligationer om andelen mellan de utestående Obligationerna och antalet Obligationer som initialt emitterades är lägre än 10%.- Emittenten kan justera de finansiella villkoren i händelse av justeringshändelser som påverkar de(t) underliggande instrumenten(et) och, i händelse av extraordinära händelser som påverkar de(t) underliggande instrumentet(en) eller i händelse av inträffande av ytterligare störningshändelse(r), kan Emittenten ersätta instrumentet(en) mot nytt(a) instrument eller från varje belopp förfallet till betalning dra av den ökade kostnaden för hedgning och, i varje situation, utan samtycke från Obligationsinnehavarna;- Emittenten kan omvandla till likvida medel alla eller delar av de belopp som förfaller till betalning till förfallodagen för Obligationerna om det inträffar extraordinära händelser som påverkar de(t) underliggande instrumentet(en) eller om det inträffar ytterligare störningshändelse(r).- rätten att erhålla betalning av kapitalbelopp och ränta kommer att preskriberas inom en period om tio år (beträffande kapital) och fem år (beträffande ränta) från den dag då betalningen av dessa belopp första gången förföll till betalning och har kvarstått obetalda.- om Emittenten underlåter att betala ska Obligationsinnehavare inte initiera något förfarande, juridiskt eller annat, eller i övrigt driva ett krav mot Emittenten. Oaktat detta kommer Obligationsinnehavarna att kunna kräva Garanten på varje obetalt belopp. <p>Beskattning</p> <p>Samtliga betalningar avseende Obligationerna, Kvittona och Kupongerna eller under Garantin ska göras fria från, och utan innehållande eller avdrag för eller avseende, varje nuvarande eller framtida skatt, pålagor, taxeringar eller statliga debiteringar av vad slag det vara må som appliceras, tas ut, uppbärs, innehålls eller taxeras av eller för varje Beskattningsjurisdiktion, såvida inte sådant innehållande eller avdrag krävs enligt lag.</p> <p>Om något belopp måste dras av eller innehållas av eller för någon Beskattningsjurisdiktion, ska den relevanta Emittenten eller, som fallet kan vara, Garanten, (förutom under vissa omständigheter) till den största utsträckningen tillåten enligt lag, betala sådana tillkommande belopp som kan erfordras för att varje Obligationsinnehavare, Kvittoinnehavare, eller Kuponginnehavare, efter avdrag eller innehållande av sådana skatter, pålagor, taxeringar eller statliga debiteringar, ska erhålla det fulla beloppet som förfallit till betalning.</p> <p>Där</p>
--	--	--

		Beskattningsjurisdiktion betyder Luxemburg eller varje politisk del eller varje myndighet därav eller däri som har beskattningsrätt.
C.11	Huruvida värdepapperen som erbjuds kommer att bli föremål för en ansökan om upptagande till handel med avsikten att dessa ska distribueras på en reglerad marknad eller andra motsvarande marknader med indikation av marknaderna i fråga	Ansökan kommer att göras om att Obligationerna ska tas upp till handel på Nasdaq OMX Stockholm AB, Sverige.
C.15	Hur värdet på investeringen påverkas av värdet på de(n) underliggande instrumentet(en)	Värdet på Obligationerna påverkas inte av värdet på ett underliggande instrument men av om det inträffar eller inte inträffar en kredithändelse.
C.16	Förfallodagen och den slutliga referensdagen	Förfallodagen för Obligationerna kommer att vara 20/01/2020 (med förbehåll för om det inträffar en eller flera kredithändelse(r)) eller ännu inte avgjorda kredithändelse(r)) och den slutliga referensdagen är den sista dagen för inträffande av kredithändelse (med förbehåll för om det inträffar en eller flera kredithändelse(r)) eller ännu inte avgjorda kredithändelse(r)). Förfallodagen kan modifieras enligt bestämmelserna i Punkt C.8 ovan och Punkt C.18 nedan.
C.17	Avvecklingsförfarande för derivatvärdepapperen	Kontant leverans
C.18	Hur avkastningen på derivatvärdepapperen sker	Såvida inte dessförinnan inlösta, sker avkastningen på derivatvärdepapperen som följer: Angiven Valör: SEK 10 000 Räntestartdag: Emissionsdagen Räntesats(er): En procentsats (indikativt 4,0% per år som betalas kvartalsvis i efterskott och med förbehåll för ett minimum om 3,40% per år) som ska publiceras av Emittenten på http://prospectus.socgen.com på

		<p>Affärsdagen.</p> <p>Angiven(na) Period(er)/Räntebetalningsdag(ar): 20 januari, 20 april, 20 juli och 20 oktober varje år från och med 20 juli 2017 till och med den Planerade Förfallodagen.</p> <p>Fast Kupongbelopp: Såvida inte dessförinnan inlösta, ska Emittenten, på varje Räntebetalningsdag betala till Obligationshavarna för varje Obligation, ett belopp som fastställs av Beräkningsagenten på följande sätt:</p> <p>Räntesats x Relevant Proportion av Ränteberäkningsbeloppet x Dagberäkningsfraktion</p> <p>Betalning av ränta är beroende av om det inträffar eller inte inträffar en kredithändelse</p> <p>Dagberäkningsfraktion: 30/360</p>
		<p>Slutligt Inlösenbelopp: Såvida inte dessförinnan inlösta, ska Emittenten lösa in Obligationerna på Förfallodagen i enlighet med följande bestämmelser avseende varje Obligation</p> <p>Slutligt Inlösenbelopp = Angiven Valör x 100%</p> <p>Förutsatt att om en eller flera Fastställandedag(ar) för Kredithändelse inträffar (så som detta begrepp är definierat i de Särskilda Villkoren för Kreditrelaterade Obligationer), kommer Emittenten på Förfallodagen, att lösa in varje Obligation till det Kontanta Inlösenbeloppet, med förbehåll för bestämmelserna i de Särskilda Villkoren för Kreditrelaterade Obligationer.</p> <p>Kontanta Inlösenbeloppet betyder ett belopp, förbehållet ett minimum om noll, I som för varje Obligation motsvarar (i) den Relevanta Proportionen av skillnaden mellan det Sammanlagda Nominella Beloppet och det Sammanlagda Förlustbeloppet minus (ii) de Sammanlagda Likvidationskostnaderna beräknade i samband med alla Fastställandedagar för Kredithändelse, per Förfallodagen.</p>
C.19	Den slutliga referenskursen för den underliggande	Ej tillämpligt. Obligationerna indexeras beroende på om det inträffar eller inte inträffar en eller flera kredithändelse(r).

C.20	<p>Typ av underliggande och var information om den underliggande kan erhållas</p>	<p>Obligationerna är indexerade beroende på om det inträffar eller inte inträffar en eller flera kredithändelse(r) för de följande referensenheterna:</p> <p>Referensportfölj:</p> <table border="1" data-bbox="520 353 1398 2031"> <thead> <tr> <th data-bbox="520 353 794 472">Referensenheter</th> <th data-bbox="794 353 927 472">Transaktions-typ</th> <th data-bbox="927 353 1038 472">Referens - enhetens Viktning</th> <th data-bbox="1038 353 1166 472">Referens-förpliktelse</th> <th data-bbox="1166 353 1273 472">Referens-kurs</th> <th data-bbox="1273 353 1398 472">Förmånsrätts-nivå</th> </tr> </thead> <tbody> <tr> <td data-bbox="520 472 794 591">AIR FRANCE - KLM</td> <td data-bbox="794 472 927 591">Standard European Corporate</td> <td data-bbox="927 472 1038 591">0.01334</td> <td data-bbox="1038 472 1166 591">Standard Reference Obligation: Tillämplig</td> <td data-bbox="1166 472 1273 591">100%</td> <td data-bbox="1273 472 1398 591">Oprioriterad Nivå</td> </tr> <tr> <td data-bbox="520 591 794 710">Altice Finco S.A.</td> <td data-bbox="794 591 927 710">Standard European Corporate</td> <td data-bbox="927 591 1038 710">0.01334</td> <td data-bbox="1038 591 1166 710">Standard Reference Obligation: Tillämplig</td> <td data-bbox="1166 591 1273 710">100%</td> <td data-bbox="1273 591 1398 710">Oprioriterad Nivå</td> </tr> <tr> <td data-bbox="520 710 794 828">Anglo American plc</td> <td data-bbox="794 710 927 828">Standard European Corporate</td> <td data-bbox="927 710 1038 828">0.01334</td> <td data-bbox="1038 710 1166 828">Standard Reference Obligation: Tillämplig</td> <td data-bbox="1166 710 1273 828">100%</td> <td data-bbox="1273 710 1398 828">Oprioriterad Nivå</td> </tr> <tr> <td data-bbox="520 828 794 947">ArcelorMittal</td> <td data-bbox="794 828 927 947">Standard European Corporate</td> <td data-bbox="927 828 1038 947">0.01334</td> <td data-bbox="1038 828 1166 947">Standard Reference Obligation: Tillämplig</td> <td data-bbox="1166 828 1273 947">100%</td> <td data-bbox="1273 828 1398 947">Oprioriterad Nivå</td> </tr> <tr> <td data-bbox="520 947 794 1066">ARDAGH PACKAGING FINANCE PUBLIC LIMITED COMPANY</td> <td data-bbox="794 947 927 1066">Standard European Corporate</td> <td data-bbox="927 947 1038 1066">0.01334</td> <td data-bbox="1038 947 1166 1066">Standard Reference Obligation: Tillämplig</td> <td data-bbox="1166 947 1273 1066">100%</td> <td data-bbox="1273 947 1398 1066">Oprioriterad Nivå</td> </tr> <tr> <td data-bbox="520 1066 794 1184">ASTALDI Societa per Azioni</td> <td data-bbox="794 1066 927 1184">Standard European Corporate</td> <td data-bbox="927 1066 1038 1184">0.01334</td> <td data-bbox="1038 1066 1166 1184">Standard Reference Obligation: Tillämplig</td> <td data-bbox="1166 1066 1273 1184">100%</td> <td data-bbox="1273 1066 1398 1184">Oprioriterad Nivå</td> </tr> <tr> <td data-bbox="520 1184 794 1303">Beni Stabili Societa per Azioni Societa di Investimento Immobiliare Quotata</td> <td data-bbox="794 1184 927 1303">Standard European Corporate</td> <td data-bbox="927 1184 1038 1303">0.01334</td> <td data-bbox="1038 1184 1166 1303">Standard Reference Obligation: Tillämplig</td> <td data-bbox="1166 1184 1273 1303">100%</td> <td data-bbox="1273 1184 1398 1303">Oprioriterad Nivå</td> </tr> <tr> <td data-bbox="520 1303 794 1422">Boparan Finance PLC</td> <td data-bbox="794 1303 927 1422">Standard European Corporate</td> <td data-bbox="927 1303 1038 1422">0.01334</td> <td data-bbox="1038 1303 1166 1422">Standard Reference Obligation: Tillämplig</td> <td data-bbox="1166 1303 1273 1422">100%</td> <td data-bbox="1273 1303 1398 1422">Oprioriterad Nivå</td> </tr> <tr> <td data-bbox="520 1422 794 1541">CABLE & WIRELESS LIMITED</td> <td data-bbox="794 1422 927 1541">Standard European Corporate</td> <td data-bbox="927 1422 1038 1541">0.01334</td> <td data-bbox="1038 1422 1166 1541">Standard Reference Obligation: Tillämplig</td> <td data-bbox="1166 1422 1273 1541">100%</td> <td data-bbox="1273 1422 1398 1541">Oprioriterad Nivå</td> </tr> <tr> <td data-bbox="520 1541 794 1659">CARE UK HEALTH & SOCIAL CARE PLC</td> <td data-bbox="794 1541 927 1659">Standard European Corporate</td> <td data-bbox="927 1541 1038 1659">0.01334</td> <td data-bbox="1038 1541 1166 1659">Standard Reference Obligation: Tillämplig</td> <td data-bbox="1166 1541 1273 1659">100%</td> <td data-bbox="1273 1541 1398 1659">Efterställd Nivå</td> </tr> <tr> <td data-bbox="520 1659 794 1778">CASINO GUICHARD-PERRACHON</td> <td data-bbox="794 1659 927 1778">Standard European Corporate</td> <td data-bbox="927 1659 1038 1778">0.01334</td> <td data-bbox="1038 1659 1166 1778">Standard Reference Obligation: Tillämplig</td> <td data-bbox="1166 1659 1273 1778">100%</td> <td data-bbox="1273 1659 1398 1778">Oprioriterad Nivå</td> </tr> <tr> <td data-bbox="520 1778 794 1897">CMA CGM</td> <td data-bbox="794 1778 927 1897">Standard European Corporate</td> <td data-bbox="927 1778 1038 1897">0.01334</td> <td data-bbox="1038 1778 1166 1897">Standard Reference Obligation: Tillämplig</td> <td data-bbox="1166 1778 1273 1897">100%</td> <td data-bbox="1273 1778 1398 1897">Oprioriterad Nivå</td> </tr> <tr> <td data-bbox="520 1897 794 2031">CNH INDUSTRIAL N.V.</td> <td data-bbox="794 1897 927 2031">Standard European Corporate</td> <td data-bbox="927 1897 1038 2031">0.01334</td> <td data-bbox="1038 1897 1166 2031">Standard Reference Obligation: Tillämplig</td> <td data-bbox="1166 1897 1273 2031">100%</td> <td data-bbox="1273 1897 1398 2031">Oprioriterad Nivå</td> </tr> </tbody> </table>	Referensenheter	Transaktions-typ	Referens - enhetens Viktning	Referens-förpliktelse	Referens-kurs	Förmånsrätts-nivå	AIR FRANCE - KLM	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå	Altice Finco S.A.	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå	Anglo American plc	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå	ArcelorMittal	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå	ARDAGH PACKAGING FINANCE PUBLIC LIMITED COMPANY	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå	ASTALDI Societa per Azioni	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå	Beni Stabili Societa per Azioni Societa di Investimento Immobiliare Quotata	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå	Boparan Finance PLC	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå	CABLE & WIRELESS LIMITED	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå	CARE UK HEALTH & SOCIAL CARE PLC	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Efterställd Nivå	CASINO GUICHARD-PERRACHON	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå	CMA CGM	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå	CNH INDUSTRIAL N.V.	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå
Referensenheter	Transaktions-typ	Referens - enhetens Viktning	Referens-förpliktelse	Referens-kurs	Förmånsrätts-nivå																																																																																	
AIR FRANCE - KLM	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå																																																																																	
Altice Finco S.A.	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå																																																																																	
Anglo American plc	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå																																																																																	
ArcelorMittal	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå																																																																																	
ARDAGH PACKAGING FINANCE PUBLIC LIMITED COMPANY	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå																																																																																	
ASTALDI Societa per Azioni	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå																																																																																	
Beni Stabili Societa per Azioni Societa di Investimento Immobiliare Quotata	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå																																																																																	
Boparan Finance PLC	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå																																																																																	
CABLE & WIRELESS LIMITED	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå																																																																																	
CARE UK HEALTH & SOCIAL CARE PLC	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Efterställd Nivå																																																																																	
CASINO GUICHARD-PERRACHON	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå																																																																																	
CMA CGM	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå																																																																																	
CNH INDUSTRIAL N.V.	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå																																																																																	

		ConvaTec Healthcare E S.A.	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Opprioriterad Nivå
		Deutsche Lufthansa Aktiengesellschaft	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Opprioriterad Nivå
		DRY MIX SOLUTIONS INVESTISSEMENTS	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Opprioriterad Nivå
		EDP - Energias de Portugal, S.A.	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Opprioriterad Nivå
		Fiat Chrysler Automobiles N.V.	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Opprioriterad Nivå
		Financiere Quick	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Efterställd Nivå
		GALAPAGOS HOLDING S.A.	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Opprioriterad Nivå
		Galp Energia, SGPS, S.A.	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Opprioriterad Nivå
		GARFUNKELUX HOLDCO 2 S.A.	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Opprioriterad Nivå
		GKN HOLDINGS PLC	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Opprioriterad Nivå
		HeidelbergCement AG	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Opprioriterad Nivå
		HELLENIC TELECOMMUNICATIONS ORGANISATION SOCIETE ANONYME	Standard European Corporate	0.01334	Standard Reference Obligation: Tillämplig	100%	Opprioriterad Nivå
		HEMA BondCo I B.V.	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Opprioriterad Nivå
		HOCHTIEF Aktiengesellschaft	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Opprioriterad Nivå
		Iceland Bondco PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Opprioriterad Nivå
		INEOS Group Holdings S.A.	Standard European	0.01333	Standard Reference	100%	Opprioriterad Nivå

			Corporate		Obligation: Tillämplig		
		International Game Technology PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioritera d Nivå
		J SAINSBURY plc	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioritera d Nivå
		JAGUAR LAND ROVER AUTOMOTIVE PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioritera d Nivå
		LADBROKES PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioritera d Nivå
		Leonardo - Finmeccanica - Societa per azioni	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioritera d Nivå
		Lock Lower Holding AS	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioritera d Nivå
		Louis Dreyfus Company B.V.	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioritera d Nivå
		LOXAM	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Efterställd Nivå
		MATALAN FINANCE PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Efterställd Nivå
		Matterhorn Telecom Holding S.A.	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioritera d Nivå
		METRO AG	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioritera d Nivå
		METSA BOARD CORPORATION	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioritera d Nivå
		Monitchem Holdco 3 S.A.	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioritera d Nivå
		NEW LOOK SENIOR ISSUER PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioritera d Nivå
		Nokia Oyj	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioritera d Nivå

		NOVAFIVES	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå
		NXP B.V.	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå
		PEUGEOT SA	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå
		Pizzaexpress Financing 1 PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå
		Play Finance 1 S.A.	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå
		Premier Foods Finance PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå
		Repsol, S.A.	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå
		Rexel SA	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå
		Schaeffler Finance B.V.	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå
		Selecta Group B.V.	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå
		SFR Group S.A.	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå
		SMURFIT KAPPA ACQUISITIONS	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå
		Stena Aktiebolag	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå
		STMicroelectronics N.V.	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå
		Stonegate Pub Company Financing PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå
		Stora Enso Oyj	Standard European	0.01333	Standard Reference	100%	Oprioriterad Nivå

			Corporate		Obligation: Tillämplig		
		Sunrise Communications Holdings S.A.	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå
		SYNLAB UNSECURED BONDCO PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå
		Techem GmbH	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå
		TELECOM ITALIA SPA	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå
		TESCO PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå
		ThyssenKrupp AG	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå
		Trionista HoldCo GmbH	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå
		TUI AG	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå
		Unilabs SubHolding AB (publ)	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå
		Unitymedia GmbH	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå
		UPC Holding B.V.	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå
		VIRGIN MEDIA FINANCE PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå
		VUE INTERNATIONAL BIDCO PLC	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå
		Wind Acquisition Finance S.A.	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå
		Ziggo Bond Finance B.V.	Standard European Corporate	0.01333	Standard Reference Obligation: Tillämplig	100%	Oprioriterad Nivå

--	--	--

Avsnitt D – Risker		
D.2	Nyckelinformation om de väsentliga risker som är specifika för emittenten och garanten	<p>En investering i Obligationerna är förknippad med vissa risker som bör utvärderas före varje investeringsbeslut.</p> <p>Särskilt gäller att Koncernen är exponerad mot riskerna som är inneboende i dess kärnverksamheter, däribland:</p> <ul style="list-style-type: none"> • <u>Kapitalförvaltnings- och kapitaltäckningsrisker:</u> <p>Koncernens rörelseresultat och finansiella situation kan påverkas negativt av en väsentlig ökning i nya reserveringar eller av otillräckliga reserveringar.</p> <p>Om Koncernen gör ett förvärv, kan den vara oförmögen att hantera integrationsprocessen på ett kostnadseffektivt sätt eller att uppnå förväntade fördelar.</p> <ul style="list-style-type: none"> • <u>kreditrisker:</u> <p>Koncernen är utsatt för motpartsrisk och koncentrationsrisk. Koncernens hedgningsstrategier kanske inte förebygger alla förlustrisker.</p> <ul style="list-style-type: none"> • <u>marknadsrisker:</u> <p>Den globala ekonomin och de finansiella marknaderna fortsätter att uppvisa höga nivåer av osäkerhet, vilket kan väsentligt och negativt påverka Koncernens verksamhet, finansiella situation och rörelseresultat.</p> <p>Ett antal exceptionella åtgärder vidtagna av regeringar, centralbanker och tillsynsmyndigheter har nyligen färdigställts eller avslutats eller kan snart komma att färdigställas eller avslutas och åtgärder på europeisk nivå är utsatta för verkställighetsrisker.</p> <p>Koncernens resultat kan påverkas av regionala marknadsexponeringar.</p> <p>Koncernen är verksam inom mycket konkurrensutsatta branscher, inklusive dess hemmamarknad.</p> <p>Den utdragna nedgången i de finansiella marknaderna kan göra det svårare att sälja tillgångar och kan leda till betydande förluster.</p> <p>Volatiliteten på de finansiella marknaderna kan föranleda att Koncernen drabbas av betydande förluster inom dess handels- och investeringsverksamheter.</p> <p>Den finansiella sundheten och uppförandet hos andra finansiella institutioner och marknadsaktörer kan negativt påverka Koncernen.</p> <p>Koncernen kan generera lägre intäkter från mäklar och annan verksamhet baserad på courtage och andra kommissionsarvoden under marknadsnedgångar.</p> <ul style="list-style-type: none"> • <u>operationella risker:</u> <p>Koncernens riskhanteringssystem kanske inte är effektivt och kan exponera Koncernen mot oidentifierade och oförutsedda risker, vilket kan leda till betydande förluster.</p>

		<p>Operationella misslyckanden, avstängnings- eller kapacitetsbegränsningar som påverkar institutioner som Koncernen gör affärer med eller fel eller intrång i Koncernens IT-system kan resultera i förluster.</p> <p>Koncernen förlitar sig på antaganden och uppskattningar som, om dessa är felaktiga, kan ha en väsentlig inverkan på dess finansiella räkenskaper.</p> <p>Koncernens förmåga att behålla och attrahera kvalificerade anställda är avgörande för framgången för dess verksamhet och misslyckande att uppnå detta kan negativt påverka dess utveckling.</p> <ul style="list-style-type: none"> • <u>strukturella risker avseende marknadsräntor och valutakurser:</u> <p>Förändringar i marknadsräntor kan negativt påverka Koncernens bank- och tillgångsförvaltningsverksamheter.</p> <p>Fluktuationer i valutakurser kan negativt påverka Koncernens rörelseresultat.</p> <ul style="list-style-type: none"> • <u>likviditetsrisk:</u> <p>Koncernen är beroende av tillgång till finansiering och andra likviditetskällor, vilka kan vara begränsade av skäl bortom dess kontroll.</p> <p>Minskad likviditet på de finansiella marknaderna kan göra det svårare att sälja tillgångar och kan leda till betydande förluster.</p> <ul style="list-style-type: none"> • <u>regelöverträdelse- och renommérisiker, juridiska risker:</u> <p>Renommékada kan skada Koncernens konkurrensmässiga position.</p> <p>Koncernen är exponerad mot juridiska risker som kan negativt påverka dess finansiella situation eller rörelseresultat.</p> <p>Koncernen är föremål för omfattande tillsynsmässiga och regulatoriska regelverk i de länder där den är verksam och förändringar i dessa regelverk kan ha en betydande inverkan på Koncernens verksamheter.</p> <ul style="list-style-type: none"> • <u>sociala och miljörisiker:</u> <p>Koncernen kan drabbas av förluster som en följd av oförutsedda eller katastrofala händelser, inklusive förekomsten av pandemier, terroristattacker eller naturkatastrofer.</p> <p>Eftersom Emittenten är en del av Koncernen, är dessa riskfaktorer tillämpliga beträffande Emittenten.</p>
D.6	Nyckelinformation om de väsentliga riskerna som är specifika för värdepapperen och riskvarning att investerare kan förlora värdet av deras hela investering eller del av den	<p>Investering i Obligationer med Fast Ränta involverar risker relaterade till fluktuationer i marknadsräntorna vilket kan ha en negativ effekt på värdet för dessa Obligationer.</p> <p>Betalningar (oavsett om avseende kapital och/eller ränta och oavsett om vid förfall eller annars) på Obligationerna är relaterat till om det inträffar eller inte inträffar en eller flera kredithändelse(r) avseende en eller flera referensenhet(er). Om beräkningsagenten fastställer att en eller flera kredithändelse(r) har inträffat, kommer förpliktelsen för Emittenten att betala kapitalbeloppet på förfalldagen att ersättas av (i) en förpliktelse att betala andra belopp (antingen fasta eller beräknade med referens till värdet av de(n) levererbara tillgångarna(en) för den relevanta referensenheten och, i varje fall, vilket kan vara lägre än det nominella beloppet för Obligationerna på den relevanta dagen), och/eller (ii) en förpliktelse att leverera den levererbara tillgången. Vidare kan kreditrelaterade obligationer som betalar ränta(or), sluta att betala</p>

		<p>ränta(or) vid fastställsedagen för kredithändelser eller tidigare.</p> <p>Garantin utgör en allmän och icke säkerställd kontraktuell förpliktelse för Garanten och inte för någon annan. Varje betalning under Obligationerna är också beroende av Garantens kreditvärdighet.</p> <p>Presumptiva investerare i Obligationerna som gynnas av Garantin bör notera att vid underlåtenhet att erlägga betalning av en Emittent kommer Obligationssinnehavarens berättigande att vara begränsat till de summor som erhålls genom att framställa krav under Garantin i enlighet med dess villkor och de ska inte ha någon rätt att inleda någon process, juridisk eller annan, eller annars genomdriva krav mot Emittenten.</p> <p>Garantin är uteslutande en betalningsgaranti och inte en garanti för utförande av aktuell Emittent eller några av deras andra åligganden i relation till de Obligationer som Garantin gäller till förmån för.</p> <p>Société Générale kommer att agera som emittent under Programmet, som Garant för Obligationerna emitterade av Emittenten och också som leverantör av hedgningsinstrument till Emittenten. Som en följd är investerare inte bara exponerade mot kreditrisken hos Garanten men även mot operationella risker hänförliga till avsaknaden på oberoende för Garanten, när denne ikläder sig skyldigheter och förpliktelser som Garant och leverantör av hedgningsinstrument.</p> <p>De potentiella intressekonflikter och operativa risker som kan uppstå på grund av sådan avsaknad av oberoende anses till viss del mildras genom att det är olika divisioner inom Garantens koncern som ansvarar för att implementera Garantin och för att tillhandahålla hedgningsinstrument och genom att varje division drivs som en separat operativ enhet, avskild genom informationsbarriärer (så kallade kinesiska väggar) och ledda av olika ledningsteam.</p> <p>Emittenten och Garanten och varje av dessas dotterföretag och/eller närstående företag kan i samband med andra affärsverksamheter inneha eller förvärva väsentlig information om de underliggande tillgångarna. Sådan verksamhet och information kan få konsekvenser som är negativa för Obligationssinnehavarna.</p> <p>Emittenten och Garanten och varje av dessas dotterföretag och/eller närstående företag kan agera i andra roller avseende Obligationerna, till exempel som market-maker, beräkningsagent eller agent. Följaktligen kan potentiella intressekonflikter uppkomma.</p> <p>I samband med erbjudandet av Obligationerna kan Emittenten och Garanten och/eller dessas närstående företag ingå en eller flera hedgningstransaktioner avseende en referenstillgång(ar) eller relaterade derivat, vilket kan påverka marknadskursen, likviditeten eller värdet för Obligationerna.</p> <p>Under Obligationernas löptid kan marknadsvärdet för dessa Obligationer vara lägre än det investerade kapitalet. Vidare kan en insolvens för Emittenten och Garanten resultera i en total förlust av det investerade kapitalet.</p> <p>Investerarna uppmärksammas på det faktum att de kan drabbas av en fullständig eller partiell förlust av deras investering.</p>
--	--	--

Avsnitt E – Erbjudande		
E.2b	Motiv för erbjudandet och användning av likvider	Nettolikviderna från varje emission av Obligationer kommer att användas för de allmänna finansieringsändamålen för Société Générale-Koncernen, vilket innefattar att göra vinst.
E.3	Beskrivning av villkoren för erbjudandet	<p>Jurisdiktion(er) för Erbjudande till Allmänheten : Sverige</p> <p>Erbjudandeperiod: från 12/12/2016 till 27/01/2017</p> <p>Erbjudandekurs: Obligationerna kommer att erbjudas till Erbjudandepriiset ökat med kostnader, om några, såsom nämns nedan.</p> <p>Villkor som erbjudandet är underkastat: Erbjudandet av Obligationerna villkoras av deras utställande och varje annat villkor i de finansiella mellanhändernas standardvillkor, vilka investerare fått information om av sådana relevanta finansiella mellanhänder.</p> <p>Emittenten förbehåller sig rätten att stänga Erbjudandeperioden tidigare än det angivna utgångsdatumet av valfri anledning.</p> <p>Emittenten förbehåller sig rätten att återta erbjudandet och ställa in utställandet av Obligationerna av valfri anledning och oavsett tid på eller före Emissionsdagen. För undvikande av tvivel, om en ansökan har gjorts av en potentiell investerare och Emittenten utnyttjar sig av sådan rättighet så har ingen potentiell investerare rätt att teckna för eller i annat fall förvärva Obligationerna.</p> <p>I varje fall kommer ett meddelande till investerare om förtida stängning eller återtagande, så som tillämpligt, att publiceras på Emittentens hemsida (http://prospectus.socgen.com).</p>
E.4	Beskrivning av varje intresse som är väsentligt för emissionen/erbjudandet inklusive intressekonflikter	Förutom varje arvode som ska erläggas till Återförsäljaren har, såvitt Emittenten känner till, inte någon person involverad i emissionen av Obligationerna ett intresse som är väsentligt för erbjudandet.
E.7	Uppskattade utgifter som debiteras av investerare av Emittenten eller erbjudaren	Utgifterna som debiteras investeraren kommer att motsvara upp till 2 % av Emissionskursen per Obligation som betalas av köparen till Mangold Fondkommission AB eller en agent utsedd av Mangold Fondkommission AB.