

Dated 04/06/2015

## SG Issuer

Issue of up to SEK 250 000 000 Notes due 12/08/2020  
Unconditionally and irrevocably guaranteed by Société Générale  
under the  
Debt Instruments Issuance Programme

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth under the heading "*Terms and Conditions of the English Law Notes and the Uncertificated Notes*" in the Base Prospectus dated 28 October 2014, which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the **Prospectus Directive**) as amended (which includes the amendment made by Directive 2010/73/EU (the **2010 PD Amending Directive**) to the extent that such amendments have been implemented in a Member State). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and Article 8.4 of the *loi luxembourgeoise relative aux prospectus pour valeurs mobilières* as amended, and must be read in conjunction with the Base Prospectus and the supplement(s) to such Base Prospectus dated 06/11/2014 and 19/11/2014 and 18/12/2014 and 23/01/2015 and 26/02/2015 and 19/03/2015 and any other supplement published prior to the Issue Date (as defined below) (the **Supplement(s)**); provided, however, that to the extent such Supplement (i) is published after these Final Terms have been signed or issued and (ii) provides for any change to the Conditions as set out under the heading "*Terms and Conditions of the English Law Notes and the Uncertificated Notes*", such change shall have no effect with respect to the Conditions of the Notes to which these Final Terms relate. Full information on the Issuer, the Guarantor, if any, and the offer of the Notes is only available on the basis of the combination of these Final Terms, the Base Prospectus and any Supplement(s). Prior to acquiring an interest in the Notes described herein, prospective investors should read and understand the information provided in the Base Prospectus and any Supplement(s) and be aware of the restrictions applicable to the offer and sale of such Notes in the United States or to, or for the account or benefit of, U.S. Persons. In the case of Notes offered to the public or admitted to trading on a Regulated Market in the European Economic Area, a summary of the issue of the Notes (which comprises the summary in the Base Prospectus as amended to reflect the provisions of these Final Terms) is annexed to these Final Terms. Copies of the Base Prospectus, any Supplement(s) and these Final Terms are available for inspection from the head office of the Issuer, the Guarantor (if applicable), the specified offices of the Paying Agents and, in the case of Notes admitted to trading on the Regulated Market of the Luxembourg Stock Exchange, on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)) and, in the case of Notes offered to the public or admitted to trading on a Regulated Market in the European Economic Area, on the website of the Issuer (<http://prospectus.socgen.com>).

- |    |       |                                                           |                                      |
|----|-------|-----------------------------------------------------------|--------------------------------------|
| 1. | (i)   | <b>Series Number:</b>                                     | 68166EN/15.8                         |
|    | (ii)  | <b>Tranche Number:</b>                                    | 1                                    |
|    | (iii) | <b>Date on which the Notes become fungible:</b>           | Not Applicable                       |
| 2. |       | <b>Specified Currency:</b>                                | SEK                                  |
| 3. |       | <b>Aggregate Nominal Amount:</b>                          |                                      |
|    | (i)   | - <b>Tranche:</b>                                         | Up to SEK 250 000 000                |
|    | (ii)  | - <b>Series:</b>                                          | Up to SEK 250 000 000                |
| 4. |       | <b>Issue Price:</b>                                       | 100% of the Aggregate Nominal Amount |
| 5. |       | <b>Specified Denomination:</b>                            | SEK 10 000                           |
| 6. | (i)   | <b>Issue Date:</b><br><b>(DD/MM/YYYY)</b>                 | 12/08/2015                           |
|    | (ii)  | <b>Interest Commencement Date:</b><br><b>(DD/MM/YYYY)</b> | 12/08/2015                           |

|     |                                                                                         |                                                                                                                                                               |
|-----|-----------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 7.  | <b>Maturity Date:<br/>(DD/MM/YYYY)</b>                                                  | 12/08/2020                                                                                                                                                    |
| 8.  | <b>Governing law:</b>                                                                   | Swedish law                                                                                                                                                   |
| 9.  | <b>(i) Status of the Notes:</b>                                                         | Unsecured                                                                                                                                                     |
|     | <b>(ii) Date of corporate<br/>authorisation obtained for<br/>the issuance of Notes:</b> | Not Applicable                                                                                                                                                |
|     | <b>(iii) Type of Structured Notes:</b>                                                  | Share Linked Notes<br><br>The provisions of the following Additional Terms and<br>Conditions apply:<br>Additional Terms and Conditions for Share Linked Notes |
|     | <b>(iv) Reference of the Product:</b>                                                   | 3.3.8 with Option 4 applicable as described in the<br>Additional Terms and Conditions relating to Formulae                                                    |
| 10. | <b>Interest Basis:</b>                                                                  | See section "PROVISIONS RELATING TO INTEREST<br>(IF ANY) PAYABLE" below.                                                                                      |
| 11. | <b>Redemption/Payment Basis:</b>                                                        | See section "PROVISIONS RELATING TO<br>REDEMPTION" below.                                                                                                     |
| 12. | <b>Issuer's/Noteholders'<br/>redemption option:</b>                                     | See section "PROVISIONS RELATING TO<br>REDEMPTION" below.                                                                                                     |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

|     |                                                 |                                                                        |
|-----|-------------------------------------------------|------------------------------------------------------------------------|
| 13. | <b>Fixed Rate Note Provisions:</b>              | Not Applicable                                                         |
| 14. | <b>Floating Rate Note<br/>Provisions:</b>       | Not Applicable                                                         |
| 15. | <b>Structured Interest Note<br/>Provisions:</b> | Applicable as per Condition 3.3 of the General Terms<br>and Conditions |

- (i) Structured Interest Amount(s):** Unless previously redeemed, on each Interest Payment Date(i) (i from 1 to 5), the Issuer shall pay to the Noteholders, for each Note, an amount determined by the Calculation Agent as follows:

**Scenario 1:**

If on Valuation Date(i), WorstPerformance(i) is higher than or equal to -30% and WorstPerformance(i) is lower than -10%, then:  
 Structured Interest Amount(i) = Specified Denomination x CouponLevel1

**Scenario 2:**

If on Valuation Date(i), WorstPerformance(i) is lower than -30% or WorstPerformance(i) is higher than or equal to -10%, then:  
 Structured Interest Amount(i) = 0 (zero)

Definitions relating to the Structured Interest Amount are

set out in paragraph 27(ii) "Definitions relating to the Product"

(ii) **Specified Period(s)/Interest Payment Date(s):**  
(DD/MM/YYYY)

| i | Interest Payment Date(i) |
|---|--------------------------|
| 1 | 12/08/2016               |
| 2 | 12/08/2017               |
| 3 | 12/08/2018               |
| 4 | 12/08/2019               |
| 5 | 12/08/2020               |

(iii) **Business Day Convention:**

Following Business Day Convention (unadjusted)

(iv) **Day Count Fraction:**

Not Applicable

(v) **Business Centre(s):**

Stockholm

16. **Zero Coupon Note Provisions:**

Not Applicable

#### PROVISIONS RELATING TO REDEMPTION

17. **Redemption at the option of the Issuer:**

Not Applicable

18. **Redemption at the option of the Noteholders:**

Not Applicable

19. **Automatic Early Redemption:**

Applicable as per Condition 5.10 of the General Terms and Conditions

(i) **Automatic Early Redemption Amount(s):**

Unless previously redeemed, if an Automatic Early Redemption Event has occurred, then the Issuer shall redeem early the Notes on Automatic Early Redemption Date(i) (i from 1 to 4) in accordance with the following provisions in respect of each Note:

Automatic Early Redemption Amount(i) = Specified Denomination x [100% + CouponLevel2 x i]

Definitions relating to the Automatic Early Redemption Amount are set out in paragraph 27(ii) "Definitions relating to the Product".

(ii) **Automatic Early Redemption Date(s):**  
(DD/MM/YYYY)

| i | Automatic Early Redemption Date(i) |
|---|------------------------------------|
| 1 | 12/08/2016                         |
| 2 | 12/08/2017                         |
| 3 | 12/08/2018                         |
| 4 | 12/08/2019                         |

20. **Final Redemption Amount:**

Unless previously redeemed, the Issuer shall redeem the Notes on the Maturity Date, in accordance with the following provisions in respect of each Note:

**Scenario 1:**

If on Valuation Date(5), WorstPerformance(5) is higher than or equal to -10%, then:

Final Redemption Amount = Specified Denomination x [100% + CouponLevel2 x 5]

**Scenario 2:**

If on Valuation Date(5), WorstPerformance(5) is lower than -10% and WorstPerformance(5) is higher than or equal to -40%, then:

Final Redemption Amount = Specified Denomination x 100%

**Scenario 3:**

If on Valuation Date(5), WorstPerformance(5) is lower than -40%, then:

Final Redemption Amount = Specified Denomination x [100% + WorstPerformance(5)]

Definitions relating to the Final Redemption Amount are set out in paragraph 27(ii) "Definitions relating to the Product".

|     |                                                                                                                                               |                                                                     |
|-----|-----------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|
| 21. | <b>Physical Delivery Note Provisions:</b>                                                                                                     | Not Applicable                                                      |
| 22. | <b>Credit Linked Notes Provisions:</b>                                                                                                        | Not Applicable                                                      |
| 23. | <b>Bond Linked Notes Provisions:</b>                                                                                                          | Not Applicable                                                      |
| 24. | <b>Trigger redemption at the option of the Issuer:</b>                                                                                        | Applicable as per Condition 5.6 of the General Terms and Conditions |
|     | <b>- Outstanding Amount Trigger Level:</b>                                                                                                    | 10% of the Aggregate Nominal Amount                                 |
| 25. | <b>Early Redemption Amount payable on Event of Default or, at the option of the Issuer, on redemption for taxation or regulatory reasons:</b> | Market Value                                                        |

**PROVISIONS APPLICABLE TO THE UNDERLYING(S) IF ANY**

26. (i) **Underlying(s):** The following Shares (each an "Underlying(k)" and together the "Basket") as defined below:

| k | Company           | Bloomberg Ticker | Exchange                 | Website             |
|---|-------------------|------------------|--------------------------|---------------------|
| 1 | TeliaSonera AB    | TLSN SS          | Stockholm Stock Exchange | www.teliasonera.com |
| 2 | ABB Ltd           | ABB SS           | Stockholm Stock Exchange | www.abb.com         |
| 3 | Hennes&Mauritz AB | HMB SS           | Stockholm Stock Exchange | www.hm.com          |
| 4 | Swedbank AB       | SWEDA SS         | Stockholm Stock Exchange | www.swedbank.com    |

(ii) **Information relating to the past and future performances of the Underlying(s) and volatility:**

The information relating to the past and future performances of the Underlying(s) and volatility are available on the website, or Reuters or Bloomberg, as the case may be, specified in the table above and the volatility can be obtained, upon request, at the specified office of Société Générale (see in address and contact details of Société Générale for all administrative

communications relating to the Notes), at the office of the Agent in Luxembourg and at the office of the Principal Swiss Paying Agent in Switzerland if any.

(iii) **Provisions relating, amongst others, to the Market Disruption Event(s) and/or Extraordinary Event(s) and/or Monetisation until the Maturity Date and/or any additional disruption event(s) as described in the relevant Additional Terms and Conditions for Structured Notes:**

The provisions of the following Additional Terms and Conditions apply:  
 Additional Terms and Conditions for Share Linked Notes

(iv) **Other information relating to the Underlying(s):**

Information or summaries of information included herein with respect to the Underlying(s), has been extracted from general databases released publicly or by any other available information.

Each of the Issuer and the Guarantor confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published, no facts have been omitted which would render the reproduced information inaccurate or misleading.

#### DEFINITIONS APPLICABLE TO INTEREST (IF ANY), REDEMPTION AND THE UNDERLYING(S) IF ANY

27. (i) **Definitions relating to date(s):**

Applicable

**Valuation Date(0):**  
(DD/MM/YYYY)

22/07/2015

**Valuation Date(i);**  
(i from 1 to 5)  
(DD/MM/YYYY)

| i | Valuation Date(i) |
|---|-------------------|
| 1 | 22/07/2016        |
| 2 | 22/07/2017        |
| 3 | 22/07/2018        |
| 4 | 22/07/2019        |
| 5 | 22/07/2020        |

(ii) **Definitions relating to the Product:**

Applicable, subject to the provisions of the Additional Terms and Conditions relating to Formulae

**WorstPerformance(i)**  
(i from 1 to 5)

means the Minimum, for k from 1 to 4, of Performance(i, k), as defined in Condition 4.6 of the Additional Terms and Conditions relating to Formulae.

**Performance(i,k)**  
(i from 1 to 5)  
(k from 1 to 4)

means  $(S(i, k) / S(0, k)) - 100\%$ , as defined in Condition 4.1 of the Additional Terms and Conditions relating to Formulae.

**S(i,k)**  
(i from 0 to 5)  
(k from 1 to 4)

means in respect of any Valuation Date(i) the Closing Price of the Underlying(k), as defined in Condition 4.0 of the Additional Terms and Conditions relating to Formulae

**CouponLevel1**

Indicatively 7.0% with a minimum of 5.0%. Final CouponLevel1 will be confirmed at the latest on

Valuation Date(0).

**CouponLevel2**

Indicatively 12.0% with a minimum of 10.0%. Final CouponLevel2 will be confirmed at the latest on Valuation Date(0).

**Automatic Early Redemption Event**

is deemed to have occurred, as determined by the Calculation Agent, if on a Valuation Date(i) (i from 1 to 4), WorstPerformance(i) is higher than or equal to -10%

**PROVISIONS RELATING TO SECURED NOTES**

28. **Secured Notes Provisions:** Not Applicable

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

29. **Provisions applicable to payment date(s):**

- **Payment Business Day:** Following Payment Business Day

- **Financial Centre(s):** Stockholm

30. **Form of the Notes:**

(i) **Form:** Dematerialised Uncertificated Swedish Notes in book entry form issued, cleared and settled through Euroclear Sweden in accordance with the Swedish Financial Instruments Accounts Act (SFS 1998:1479), as amended

(ii) **New Global Note (NGN – bearer notes) / New Safekeeping Structure (NSS – registered notes):** No

31. **Redenomination:** Applicable as per Condition 1 of the General Terms and Conditions

32. **Consolidation:** Applicable as per Condition 14.2 of the General Terms and Conditions

33. **Partly Paid Notes Provisions:** Not Applicable

34. **Instalment Notes Provisions:** Not Applicable

35. **Masse:** Not Applicable

36. **Dual Currency Note Provisions:** Not Applicable

37. **Additional Amount Provisions for Italian Certificates:** Not Applicable

38. **Interest Amount and/or the Redemption Amount switch at the option of the Issuer:** Not Applicable

Signed on behalf of the Issuer:

By: Y. CACCLIN  
Duly authorised

## PART B – OTHER INFORMATION

## 1. LISTING AND ADMISSION TO TRADING

- (i) **Listing:** Application will be made for the Notes to be listed on the regulated market of the Nasdaq OMX Stockholm AB, Sweden.
- (ii) **Admission to trading:** Application will be made for the Notes to be admitted to trading on the Regulated Market of the Nasdaq OMX Stockholm AB, Sweden, with effect from or as soon as practicable after the Issue Date.
- There can be no assurance that the listing and trading of the Notes will be approved with effect on the Issue Date or at all.**
- (iii) **Estimate of total expenses related to admission to trading:** Not Applicable
- (iv) **Information required for Notes to be listed on SIX Swiss Exchange:** Not Applicable

## 2. RATINGS

The Notes to be issued have not been rated.

## 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for fees, if any, payable to the Dealer, and so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

The Issuer and Société Générale expect to enter into hedging transactions in order to hedge the Issuer's obligations under the Notes. Should any conflicts of interest arise between (i) the responsibilities of Société Générale as Calculation Agent for the Notes and (ii) the responsibilities of Société Générale as counterparty to the above mentioned hedging transactions, the Issuer and Société Générale hereby represent that such conflicts of interest will be resolved in a manner which respects the interests of the Noteholders.

## 4. REASONS FOR THE OFFER AND USE OF PROCEEDS, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) **Reasons for the offer and use of proceeds:** The net proceeds from each issue of Notes will be applied for the general financing purposes of the Société Générale Group, which include making a profit.
- (ii) **Estimated net proceeds:** Not Applicable
- (iii) **Estimated total expenses:** Not Applicable

5. INDICATION OF YIELD (*Fixed Rate Notes only*)

Not Applicable

6. HISTORIC INTEREST RATES (*Floating Rate Notes only*)

Not Applicable

7. PERFORMANCE AND EFFECT ON VALUE OF INVESTMENT

(i) PERFORMANCE OF FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT (*Structured Notes only*)

The value of the Notes, the payment of a coupon amount on a relevant interest payment date to a Noteholder, the payment of an automatic early redemption amount on a relevant automatic early redemption date and the payment of a redemption amount to a Noteholder on the maturity date will depend on the performance of the underlying asset(s), on the relevant valuation date(s).

The value of the Notes is linked to the positive or negative performance of one or several underlying instrument(s) within the basket. The amounts to be paid are determined on the basis of the condition which is satisfied (or not) if the performance of one or several underlying instrument(s) within the basket is higher than or equal to a predefined barrier performance.

The Notes may provide for an automatic early redemption linked to a specific event. Therefore, this may prevent the Noteholders from benefitting from the performance of the underlying instrument(s) over the whole period initially envisaged.

The terms and conditions of the Notes may include provisions under which upon the occurrence of certain market disruptions delays in the settlement of the Notes may be incurred or certain modifications be made. Moreover, in case of occurrence of events affecting the underlying instrument(s), the terms and conditions of the Notes allow the Issuer to substitute the underlying instrument(s) by new underlying instrument(s), cease the exposure to the underlying asset(s) and apply a reference rate to the proceeds so obtained until the maturity date of the Notes, postpone the maturity date of the Notes, early redeem the Notes on the basis of the market value of these Notes, or deduct from any due amount the increase cost of hedging, and in each case without the consent of the Noteholders.

Payments (whether in respect of principal and/or interest and whether at maturity or otherwise) on the Notes are calculated by reference to certain underlying(s), the return of the Notes is based on changes in the value of the underlying(s), which may fluctuate. Potential investors should be aware that these Notes may be volatile and that they may receive no interest and may lose all or a substantial portion of their principal.

During the lifetime of the Notes, the market value of these Notes may be lower than the invested capital.

Furthermore, an insolvency of the Issuer and/or the Guarantor may cause a total loss of the invested capital.

**The attention of the investors is drawn to the fact that they could sustain an entire or a partial loss of their investment.**

(ii) PERFORMANCE OF RATE[S] OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT (*Dual Currency Notes only*)

Not Applicable



## 8. OPERATIONAL INFORMATION

- (i) **Security identification code(s):**
- ISIN Code: SE0007185731
- Common Code: 124297575
- (ii) **Clearing System(s):** Swedish Central Security Depository & Clearing Organisation (**Euroclear Sweden**) identification number: 556112- 8074. The Issuer and the Issuer Agent shall be entitled to obtain information from registers maintained by Euroclear Sweden for the purposes of performing their obligations under the Notes.
- (iii) **Delivery:** Delivery against payment
- (iv) **Calculation Agent:** Société Générale  
Tour Société Générale  
17 Cours Valmy  
92987 Paris La Défense Cedex  
France
- (v) **Paying Agent(s):** Société Générale Bank&Trust  
11, avenue Emile Reuter  
2420 Luxembourg  
Luxembourg
- and
- Nordea – Smålandsgatan 17, A213  
– SE-105 71 Stockholm  
Sweden
- (vi) **Eurosystem eligibility of the Notes:** No
- (vii) **Address and contact details of Société Générale for all administrative communications relating to the Notes:** Société Générale  
Tour Société Générale  
17 Cours Valmy  
92987 Paris La Défense Cedex  
France
- Name: Sales Support Services - Derivatives  
Tel: +33 1 57 29 12 12 (Hotline)  
Email: [clientsupport-deai@sgcib.com](mailto:clientsupport-deai@sgcib.com)

## 9. DISTRIBUTION

- (i) **Method of distribution:** Non-syndicated
- **Dealer(s):** Société Générale  
Tour Société Générale  
17 Cours Valmy  
92987 Paris La Défense Cedex  
France
- (ii) **Total commission and concession:** There is no commission and/or concession paid by the Issuer to the Dealer or the Managers.

Société Générale shall pay to the person(s) mentioned below (each an "**Interested Party**") the following remunerations for the services provided by such Interested Party to Société Générale in the capacity set out below:

to Mangold Fondkommission AB as distributor an annual average remuneration (calculated on the basis of the term of the Notes) of up to 1.2% of the amount of Notes effectively placed.

- |       |                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|-------|-----------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (iii) | <b>TEFRA rules:</b>                                                                     | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| (iv)  | <b>Permanently Restricted Notes:</b>                                                    | Yes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| (v)   | <b>Non-exempt Offer:</b>                                                                | A Non-exempt offer of the Notes may be made by the Dealer and any Initial Authorised Offeror below mentioned, any Additional Authorised Offeror, the name and address of whom will be published on the website of the Issuer ( <a href="http://prospectus.socgen.com">http://prospectus.socgen.com</a> ) and any other financial intermediaries to whom the Issuer gives a General Consent (the General Authorised Offerors) in the public offer jurisdiction(s) (Public Offer Jurisdiction(s)) during the offer period (Offer Period) as specified in the paragraph "Public Offers in European Economic Area" below. |
|       | <b>- Individual Consent / Name(s) and adresse(s) of any Initial Authorised Offeror:</b> | Applicable / Mangold Fondkommission AB, Engelbrektsplan 2, 114 34 Stockholm Sweden                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|       | <b>- General Consent/ Other conditions to consent:</b>                                  | Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |

## 10. PUBLIC OFFERS IN EUROPEAN ECONOMIC AREA

- |                                                    |                                                                                                                                                                                                                                  |
|----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>- Public Offer Jurisdiction(s):</b>             | Sweden                                                                                                                                                                                                                           |
| <b>- Offer Period:</b>                             | From 08/06/2015 to 08/07/2015                                                                                                                                                                                                    |
| <b>- Offer Price:</b>                              | The Notes will be offered at the Issue Price increased by fees, if any, as mentioned below.                                                                                                                                      |
| <b>- Conditions to which the offer is subject:</b> | Offers of the Notes are conditional on their issue and, on any additional conditions set out in the standard terms of business of the financial intermediaries, notified to investors by such relevant financial intermediaries. |

The Issuer reserves the right to close the Offer Period prior to its stated expiry for any reason.

The Issuer reserves the right to withdraw the offer and cancel the issuance of the Notes for any reason at any time on or prior to the Issue Date. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such right, no potential investor shall be entitled to subscribe or otherwise acquire the Notes.

In each case, a notice to the investors on the early termination or the withdrawal, as applicable, will be published on the website of the Issuer (<http://prospectus.socgen.com>).

|                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|-------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>- Description of the application process:</b>                                                                                                      | The distribution activity will be carried out in accordance with the financial intermediary's usual procedures. Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription of the Notes.                                                                                                                                                                                                                                                                                                                                                       |
| <b>- Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:</b>                                | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>- Details of the minimum and/or maximum amount of application:</b>                                                                                 | Minimum amount of application : SEK 10 000 (i.e. 1 Note)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>- Details of the method and time limits for paying up and delivering the Notes:</b>                                                                | The Notes will be issued on the Issue Date against payment to the Issuer of the net subscription moneys. However, the settlement and delivery of the Notes will be executed through the Dealer mentioned above. Investors will be notified by the relevant financial intermediary of their allocations of Notes and the settlement arrangements in respect thereof.                                                                                                                                                                                                                                                                |
| <b>- Manner and date in which results of the offer are to be made public:</b>                                                                         | Publication on the website of the Issuer ( <a href="http://prospectus.socgen.com">http://prospectus.socgen.com</a> ) and in a daily newspaper of general circulation in the relevant place(s) of listing and/or public offer at the end of the subscription period if required by local regulation.                                                                                                                                                                                                                                                                                                                                |
| <b>- Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b> | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>- Whether tranche(s) has/have been reserved for certain countries:</b>                                                                             | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>- Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:</b>      | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>- Amount of any expenses and taxes specifically charged to the subscriber or purchaser:</b>                                                        | <p>Taxes charged in connection with the subscription, transfer, purchase or holding of the Notes must be paid by the Noteholders and neither the Issuer nor the Guarantor shall have any obligation in relation thereto; in that respect, Noteholders shall consult professional tax advisers to determine the tax regime applicable to their own situation. The Noteholders shall also consult the Taxation section in the Base Prospectus.</p> <p>Subscription fees or purchases fees: up to 2% of Issue Price per Note, paid by the purchaser to Mangold Fondkommission AB or agent appointed by Mangold Fondkommission AB.</p> |

## 11. ADDITIONAL INFORMATION

- Minimum Investment  
in the Notes: SEK 10 000 (i.e. 1 Note)

- Minimum Trading: SEK 10 000 (i.e. 1 Note)

## 12. PUBLIC OFFERS IN OR FROM SWITZERLAND

Not Applicable

**ISSUE SPECIFIC SUMMARY**

| <b>Section A – Introduction and warnings</b> |                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
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| <b>A.1</b>                                   | <b>Warning</b>                                   | <p>This summary must be read as an introduction to the Base Prospectus.</p> <p>Any decision to invest in the Notes should be based on a consideration of the Base Prospectus.</p> <p>Where a claim relating to the information contained in the Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated.</p> <p>Civil liability attaches only to those persons who have tabled this summary, including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus or it does not provide, when read together with the other parts of this Base Prospectus, key information in order to aid investors when considering whether to invest in the Notes.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>A.2</b>                                   | <b>Consent to the use of the Base Prospectus</b> | <p>The Issuer consents to the use of this Base Prospectus in connection with a resale or placement of Notes in circumstances where a prospectus is required to be published under the Prospectus Directive (a <b>Non-exempt Offer</b>) subject to the following conditions:</p> <ul style="list-style-type: none"> <li>- the consent is only valid during the offer period from 08/06/2015 to 08/07/2015 (the <b>Offer Period</b>);</li> <li>- the consent given by the Issuer for the use of the Base Prospectus to make the Non-exempt Offer is an individual consent (an <b>Individual Consent</b>) in respect of Mangold Fondkommission AB, Engelbrektsplan 2, 114 34 Stockholm Sweden (the <b>Initial Authorised Offeror</b>) and if the Issuer appoints any additional financial intermediaries after the 04/06/2015 and publishes details of them on its website <a href="http://prospectus.socgen.com">http://prospectus.socgen.com</a>, each financial intermediary whose details are so published (each an <b>Additional Authorised Offeror</b>); and a general consent (a <b>General Consent</b>) in respect of any financial intermediary who published on its website that it will make the Non-exempt Offer of the Notes on the basis of the General Consent given by the Issuer and by such publication, any such financial intermediary (each a <b>General Authorised Offeror</b>) undertakes to comply with the following obligations:             <ul style="list-style-type: none"> <li>(a) it acts in accordance with all applicable laws, rules, regulations and guidance (including from any regulatory body) applicable to the Non-exempt Offer of the Notes in the Public Offer Jurisdiction, in particular the law implementing the Markets in Financial Instruments Directive (Directive 2004/39/EC) as amended from time to time (hereinafter the Rules) and makes sure that (i) any investment advice in the Notes by any person is appropriate, (ii) the information to potential investor including the information relating to any expenses (and any commissions or benefits of any kind) received or paid by this General Authorised Offeror under the offer of the Notes is fully and clearly disclosed;</li> <li>(b) it complies with the restrictions set out under the section headed "Subscription, Sale and Transfer Restrictions" in the Base Prospectus related to the Public Offer Jurisdiction as if it acted as a Dealer in the Public Offer Jurisdiction;</li> <li>(c) it complies with the Rules relating to anti-money laundering, anti-bribery and "know your customer" rules; it retains investor identification records for at least the minimum period required under applicable Rules, and shall, if so requested, make such records available to the relevant Issuer and/or the relevant Dealer or directly to the competent authorities with jurisdiction over the relevant Issuer and/or the relevant Dealer in order to enable the relevant Issuer and/or the relevant Dealer to comply with anti-money laundering.</li> </ul> </li> </ul> |

|  |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
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|  |  | <p>anti-bribery and "know your customer" rules applying to the relevant Issuer and/or the relevant Dealer;</p> <p>(d) it does not, directly or indirectly, cause the Issuer or the relevant Dealers to breach any Rule or any requirement to obtain or make any filing, authorisation or consent in any jurisdiction;</p> <p>(e) it commits itself to indemnify the relevant Issuer, the Guarantor (if applicable) and the relevant Dealer, Société Générale and each of its affiliates for any damage, loss, expense, claim, request or loss and fees (including reasonably fees from law firms) incurred by one of its entities because of, or in relation with, the non-respect by this General Authorised Offeror of any of these obligations above;</p> <p>(f) it acknowledges that its commitment to respect the obligations above is governed by English law and agrees that any related dispute be brought before the English courts.</p> <p><b>Any General Authorised Offeror who wishes to use the Base Prospectus for an Non-Exempt Offer of Notes in accordance with this General Consent and the related conditions is required, during the time of the relevant Offer Period, to publish on its website that it uses the Base Prospectus for such Non-exempt Offer in accordance with this General Consent and the related conditions.</b></p> <p>- the consent only extends to the use of this Base Prospectus to make Non-exempt Offers of the Notes in Sweden.</p> <p><b>The information relating to the conditions of the Non-exempt Offer shall be provided to the investors by any Initial Authorised Offeror and any General Authorised Offeror where the offer will be made.</b></p> |
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| Section B – Issuer and Guarantor |                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|----------------------------------|-------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>B.1</b>                       | <b>Legal and commercial name of the issuer</b>                                      | SG Issuer (or <b>the Issuer</b> )                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>B.2</b>                       | <b>Domicile, legal form, legislation and country of incorporation</b>               | <p>Domicile: 33, boulevard Prince Henri, L-1724 Luxembourg, Luxembourg.</p> <p>Legal form: Public limited liability company (<i>société anonyme</i>).</p> <p>Legislation under which the Issuer operates: Luxembourg law.</p> <p>Country of incorporation: Luxembourg.</p>                                                                                                                                                                                                                                                                                                                     |
| <b>B.4b</b>                      | <b>Known trends affecting the issuer and the industries in which it operates</b>    | The Issuer expects to continue its activity in accordance with its corporate objects over the course of 2015.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>B.5</b>                       | <b>Description of the Issuer's group and the issuer's position within the group</b> | <p>The Group offers a wide range of advisory services and tailored financial solutions to individual customers, large corporate and institutional investors. The Group relies on three complementary core businesses:</p> <ul style="list-style-type: none"> <li>• French Retail Banking;</li> <li>• International Retail Banking, Financial Services and Insurance and</li> <li>• Corporate and Investment Banking, Private Banking, Asset and Wealth Management and Securities Services.</li> </ul> <p>The Issuer is a subsidiary of the Société Générale Group and has no subsidiaries.</p> |
| <b>B.9</b>                       | <b>Figure of profit forecast or</b>                                                 | Not applicable. The Issuer does not make any figure of profit forecast or estimate.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |

|                                   | estimate of the issuer                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                  |                  |              |                  |                  |                    |        |        |         |       |                        |     |     |     |       |                                   |     |     |     |       |              |            |            |            |         |
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| B.10                              | Nature of any qualifications in the audit report on the historical financial information                                          | Not applicable. The audit reports do not include any qualification.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                  |                  |              |                  |                  |                    |        |        |         |       |                        |     |     |     |       |                                   |     |     |     |       |              |            |            |            |         |
| B.12                              | Selected historical key financial information regarding the issuer                                                                | <table border="1"> <thead> <tr> <th>(in K€)</th> <th>30 June 2014</th> <th>30 June 2013</th> <th>31 December 2013</th> <th>31 December 2012</th> </tr> </thead> <tbody> <tr> <td>Operating Revenues</td> <td>60 795</td> <td>31 483</td> <td>109 588</td> <td>6 805</td> </tr> <tr> <td>Profit from operations</td> <td>193</td> <td>212</td> <td>482</td> <td>5 233</td> </tr> <tr> <td>Profit from continuing operations</td> <td>193</td> <td>212</td> <td>482</td> <td>5 233</td> </tr> <tr> <td>Total Assets</td> <td>33 747 468</td> <td>10 048 495</td> <td>21 349 619</td> <td>447 087</td> </tr> </tbody> </table> | (in K€)          | 30 June 2014     | 30 June 2013 | 31 December 2013 | 31 December 2012 | Operating Revenues | 60 795 | 31 483 | 109 588 | 6 805 | Profit from operations | 193 | 212 | 482 | 5 233 | Profit from continuing operations | 193 | 212 | 482 | 5 233 | Total Assets | 33 747 468 | 10 048 495 | 21 349 619 | 447 087 |
| (in K€)                           | 30 June 2014                                                                                                                      | 30 June 2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 31 December 2013 | 31 December 2012 |              |                  |                  |                    |        |        |         |       |                        |     |     |     |       |                                   |     |     |     |       |              |            |            |            |         |
| Operating Revenues                | 60 795                                                                                                                            | 31 483                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 109 588          | 6 805            |              |                  |                  |                    |        |        |         |       |                        |     |     |     |       |                                   |     |     |     |       |              |            |            |            |         |
| Profit from operations            | 193                                                                                                                               | 212                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 482              | 5 233            |              |                  |                  |                    |        |        |         |       |                        |     |     |     |       |                                   |     |     |     |       |              |            |            |            |         |
| Profit from continuing operations | 193                                                                                                                               | 212                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 482              | 5 233            |              |                  |                  |                    |        |        |         |       |                        |     |     |     |       |                                   |     |     |     |       |              |            |            |            |         |
| Total Assets                      | 33 747 468                                                                                                                        | 10 048 495                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 21 349 619       | 447 087          |              |                  |                  |                    |        |        |         |       |                        |     |     |     |       |                                   |     |     |     |       |              |            |            |            |         |
|                                   | No Material adverse change in the prospects of the issuer since the date of its last published audited financial statements       | There has been no material adverse change in the prospects of the Issuer since 31 December 2013.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                  |                  |              |                  |                  |                    |        |        |         |       |                        |     |     |     |       |                                   |     |     |     |       |              |            |            |            |         |
|                                   | Significant changes in the financial or trading position subsequent to the period covered by the historical financial information | Not Applicable. There has been no significant change in the Issuer's financial or trading position of the Issuer since 30 June 2014.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                  |                  |              |                  |                  |                    |        |        |         |       |                        |     |     |     |       |                                   |     |     |     |       |              |            |            |            |         |
| B.13                              | Recent events particular to the issuer which are to a material extent relevant to the evaluation of the Issuer's solvency         | Not Applicable. There has been no recent event particular to the Issuer which is to a material extent relevant to the evaluation of the Issuer's solvency.                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                  |                  |              |                  |                  |                    |        |        |         |       |                        |     |     |     |       |                                   |     |     |     |       |              |            |            |            |         |
| B.14                              | Statement as to whether the issuer is dependent upon other entities within the group                                              | See Element B.5 above for the Issuers' position within the Group.<br><br>SG Issuer is dependent upon Société Générale Bank & Trust within the Group.                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                  |                  |              |                  |                  |                    |        |        |         |       |                        |     |     |     |       |                                   |     |     |     |       |              |            |            |            |         |
| B.15                              | Description of the issuer's principal activities                                                                                  | The principal activity of SG Issuer is raising finance by the issuance of debt securities designed to be placed to institutional customers or retail customers through the distributors associated with Société Générale. The financing obtained through the issuance of such debt securities is then lent to Société Générale and to other members of the Group.                                                                                                                                                                                                                                                           |                  |                  |              |                  |                  |                    |        |        |         |       |                        |     |     |     |       |                                   |     |     |     |       |              |            |            |            |         |
| B.16                              | To the extent                                                                                                                     | SG Issuer is a 100 per cent. owned subsidiary of Société Générale Bank &                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                  |                  |              |                  |                  |                    |        |        |         |       |                        |     |     |     |       |                                   |     |     |     |       |              |            |            |            |         |

|      |                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
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|      | known to the issuer, whether the issuer is directly or indirectly owned or controlled and by whom, and nature of such control | Trust S.A. which is itself a 100 per cent. owned subsidiary of Société Générale and is a fully consolidated company.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| B.18 | Nature and scope of the guarantee                                                                                             | <p>The Notes are unconditionally and irrevocably guaranteed by Société Générale (the Guarantor) pursuant to the Guarantee dated 28 October 2014.</p> <p>The Guarantee constitutes a direct, unconditional, unsecured and general obligation of the Guarantor and ranks and will rank pari passu with all other existing and future direct, unconditional, unsecured and general obligations of the Guarantor, including those in respect of deposits.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| B.19 | Information about the guarantor as if it were the issuer of the same type of security that is subject of the guarantee        | <p>The information about Société Générale as if it were the Issuer of the same type of Notes that is subject of the Guarantee is set out in accordance with Elements B.19 / B.1, B.19 / B.2, B.19 / B.4b, B.19 / B.5, B.19 / B.9, B.19 / B.10, B.19 / B.12, B.19 / B.13, B.19 / B.14, B.19 / B.15, B.19 / B.16 below, respectively:</p> <p><b>B.19/ B.1:</b> Société Générale<br/> <b>B.19/ B.2:</b> Domicile: 29, boulevard Haussmann, 75009 Paris, France. Legal form: Public limited liability company (société anonyme). Legislation under which the Issuer operates: French law. Country of incorporation: France.<br/> <b>B.19/ B.4b:</b><br/>         2014 was another challenging year for the economy, with global activity posting only moderate growth that varied by region. This trend is expected to carry over into 2015, which is shaping up to deliver a weaker-than-expected global economic recovery amid myriad uncertainties both on the geopolitical front and on the commodity and forex markets.<br/>         The euro zone is struggling to return to more dynamic growth, thus slowing the reduction of public deficits. Interest rates should remain at record lows, but the deflationary risk should be kept under control by the intervention of the ECB which has announced the implementation of a more accommodative monetary policy and the use of its balance sheet to support growth. The depreciation of the euro and falling oil prices should help boost exports and stimulate domestic demand. The US economy should stay on a positive track and the Fed is expected to begin tightening its monetary policy mid-year. Emerging countries have entered a phase of more moderate growth, in particular China. Russia's economy is struggling with the consequences of the Ukrainian crisis coupled with the drop in commodity prices.<br/>         From a regulatory standpoint, 2014 saw the implementation of the Banking Union. The European Central Bank took the helm of the Single Supervisory Mechanism, overseeing some 130 euro zone banks, with the aim of strengthening the banking system, restoring the confidence of economic operators, harmonising banking supervision rules and reducing the link between banks and their national authorities.<br/>         In terms of regulatory ratios, the Group can already meet the new requirements.<br/> <b>B.19/ B.5:</b><br/>         The Group offers a wide range of advisory services and tailored financial solutions to individual customers, large corporate and institutional investors. The Group relies on three complementary core businesses:<br/>         • French Retail Banking;<br/>         • International Retail Banking, Financial Services and Insurance and<br/>         • Corporate and Investment Banking, Private Banking, Asset and Wealth Management and Securities Services.<br/>         Société Générale is the parent company of the Société Générale Group.<br/> <b>B.19/ B.9:</b><br/>         Not Applicable. The Issuer does not make any figure of profit forecast or estimate.<br/> <b>B.19/B.10:</b><br/>         Not applicable. The audit report does not include any qualification.</p> |



| <b>B.19/B.12:</b>                                                    |                                          |                                              |
|----------------------------------------------------------------------|------------------------------------------|----------------------------------------------|
|                                                                      | <b>Year ended<br/>2014<br/>(audited)</b> | <b>Year ended<br/>2013<br/>(audited) (1)</b> |
| <b>Results (in EUR M)</b>                                            |                                          |                                              |
| Net Banking Income                                                   | 23,561                                   | 22,433                                       |
| Operating income                                                     | 4,578                                    | 2,336                                        |
| Net income before non<br>controlling interests                       | 2,991                                    | 2,394                                        |
| Net income                                                           | 2,692                                    | 2,044                                        |
| <i>French Retail Banking</i>                                         | 1,205                                    | 1,196                                        |
| <i>International Retail<br/>Banking &amp; Financial<br/>Services</i> | 381                                      | 983                                          |
| <i>Global Banking and<br/>Investor Solutions</i>                     | 1,918                                    | 1,206                                        |
| <i>Corporate Centre</i>                                              | (812)                                    | (1,341)                                      |
| <i>Net cost of risk</i>                                              | (2,967)                                  | (4,050)                                      |
| <i>Cost/income ratio (2)</i>                                         | 67.7%                                    | 67.0%                                        |
| <i>ROE after tax (3)</i>                                             | 5.3%                                     | 4.1%                                         |
| <i>Tier 1 Ratio</i>                                                  | 12.6%                                    | 11.8%                                        |
| <b>Activity (in EUR bn)</b>                                          |                                          |                                              |
| Total assets and<br>liabilities                                      | 1,308.2                                  | 1,214.2                                      |
| Customer loans                                                       | 344.4                                    | 332.7                                        |
| Customer deposits                                                    | 349.7                                    | 334.2                                        |
| <b>Equity (in billions of<br/>euros)</b>                             |                                          |                                              |
| Group shareholders'<br>equity                                        | 55.2                                     | 50.9                                         |
| Total consolidated<br>equity                                         | 58.8                                     | 54.0                                         |
| <b>Cash flow statements<br/>(in billions of euros)</b>               |                                          |                                              |
| Net inflow (outflow) in<br>cash and cash<br>equivalents              | (10,183)                                 | (981)                                        |

(1) Items relating to the results for 2013 have been restated due to the implementation of IFRS 10 & 11.  
 (2) excluding the revaluation of own financial liabilities and DVA  
 (3) Group ROE calculated on the basis of average Group shareholders' equity under IFRS (including IAS 32-39 and IFRS 4), excluding unrealised

|  |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
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|  |  | <p>capital losses and gains except for translation reserves, deeply subordinated notes, undated subordinated notes and after deduction of interest payable to holders of these notes.</p> <p>There has been no material adverse change in the prospects of the Issuer since 31 December 2014.</p> <p>Not Applicable. There has been no significant change in the Issuer's financial or trading position of the Issuer since 31 December 2014.</p> <p><b>B.19/B.13:</b><br/>Not Applicable. There has been no recent events particular to the Issuer which is to a material extent relevant to the evaluation of the Issuer's solvency.</p> <p><b>B.19/ B.14:</b><br/>See Element B.5 above for the Issuer's position within the Group. Société Générale is the ultimate holding company of the Group. However, Société Générale operates its own business; it does not act as a simple holding company vis-à-vis its subsidiaries.</p> <p><b>B.19/ B.15:</b><br/>See Element B.19/ B.5 above.</p> <p><b>B.19/ B.16:</b><br/>Not Applicable. To its knowledge, Société Générale is not owned or controlled, directly or indirectly (under French law) by another entity.</p> |
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| Section C – Securities |                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>C.1</b>             | <b>Type and the class of the securities being offered and/or admitted to trading, including any security identification number</b>          | <p>The Notes are derivative instruments indexed on share.</p> <p>ISIN code: SE0007185731<br/>Common Code: 124297575</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>C.2</b>             | <b>Currency of the securities issue</b>                                                                                                     | SEK                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>C.5</b>             | <b>Description of any restrictions on the free transferability of the securities</b>                                                        | There is no restriction on the free transferability of the Notes, subject to selling and transfer restrictions which may apply in certain jurisdictions.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>C.8</b>             | <b>Rights attached to the securities, including ranking and limitations to those rights and procedures for the exercise of those rights</b> | <p><b>Rights attached to the securities:</b></p> <p>Unless the Notes are previously redeemed, the Notes will entitle each holder of the Notes (a <b>Noteholder</b>) to receive a redemption amount which may be lower than, equal to or higher than the amount initially invested (see Element C.18).</p> <p>A Noteholder will be entitled to claim the immediate and due payment of any sum in case:</p> <ul style="list-style-type: none"> <li>- the Issuer fails to pay or to perform its other obligations under the Notes</li> <li>- the Guarantor fails to perform its obligations under the Guarantee or in the event that the guarantee of Société Générale stops being valid;</li> </ul> |

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|             |                                                          | <p>- of insolvency or bankruptcy proceeding(s) affecting the Issuer.</p> <p>The Noteholders' consent shall have to be obtained to amend the contractual terms of the Notes pursuant to the provisions of an agency agreement, made available to a Noteholder upon request to the Issuer.</p> <p>- The Issuer accepts the exclusive competence of the courts of England in benefit of the Noteholders in relation to any dispute against the Issuer but accepts that such Noteholders may bring their action before any other competent court.</p> <p><b>Ranking:</b></p> <p>The Notes will be direct, unconditional, unsecured and unsubordinated obligations of the Issuer and will rank equally with all other outstanding direct, unconditional, unsecured and unsubordinated obligations of the Issuer, present and future.</p> <p><b>Limitations to rights attached to the securities:</b></p> <p>- in the case of adjustments affecting the underlying instrument(s), the Issuer may amend the terms and conditions or in the case of the occurrence of extraordinary events affecting the underlying instrument(s), the Issuer may substitute the underlying instrument(s) by new underlying instrument(s), monetise all or part of the due amounts until the maturity date of the Notes, postpone the maturity date of the Notes, redeem early the Notes on the basis of the market value of these Notes, or deduct from any due amount the increase cost of hedging, and in each case without the consent of the Noteholders;</p> <p>- the Issuer may redeem early the Notes on the basis of the market value of these Notes for tax or regulatory reasons and if the proportion between the outstanding Notes and the number of Notes initially issued is lower than 10%;</p> <p>- the rights to payment of principal and interest will be prescribed within a period of ten years (in the case of principal) and five years (in the case of interest) from the date on which the payment of these amounts has become due for the first time and has remained unpaid.</p> <p>- In the case of a payment default by the Issuer, Noteholders shall not be entitled to take any steps or proceedings to procure the winding-up, administration or liquidation (or any other analogous proceeding) of the Issuer. Nevertheless, Noteholders will continue to be able to claim against the Guarantor in respect of any unpaid amount</p> <p><b>Taxation</b></p> <p>All payments in respect of Notes, Receipts and Coupons or under the Guarantee shall be made free and clear of, and without withholding or deduction for or on account of, any present or future taxes, duties, assessments or governmental charges of whatever nature imposed, levied, collected, withheld or assessed by or on behalf of any Tax Jurisdiction unless such withholding or deduction is required by law.</p> <p>In the event that any amounts are required to be deducted or withheld for, or on behalf of, any Tax Jurisdiction, the relevant Issuer or, as the case may be, the Guarantor shall (except in certain circumstances), to the fullest extent permitted by law, pay such additional amount as may be necessary, in order that each Noteholder, Receiptholder or Couponholder, after deduction or withholding of such taxes, duties, assessments or governmental charges, will receive the full amount then due and payable.</p> <p><b>Governing law</b></p> <p>The Notes and any non-contractual obligations arising out of or in connection with the Notes will be governed by, and shall be construed in accordance with Swedish law.</p> |
| <b>C.11</b> | <b>Whether the securities offered are or will be the</b> | <p>Application will be made for the Notes to be admitted to trading on the Nasdaq OMX Stockholm AB, Sweden.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |

|      |                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|      | object of an application for admission to trading, with a view to their distribution in a regulated market or other equivalent markets with indication of the markets in question |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| C.15 | How the value of the investment is affected by the value of the underlying instrument(s)                                                                                          | <p>The value of the Notes, the payment of a coupon amount on a relevant interest payment date to a Noteholder, the payment of an automatic early redemption amount on a relevant automatic early redemption date and the payment of a redemption amount to a Noteholder on the maturity date will depend on the performance of the underlying asset(s), on the relevant valuation date(s).</p> <p>The value of the Notes is linked to the positive or negative performance of one or several underlying instrument(s) within the basket. The amounts to be paid are determined on the basis of the condition which is satisfied (or not) if the performance of one or several underlying instrument(s) within the basket is higher than or equal to a predefined barrier performance.</p>                                                                                 |
| C.16 | The maturity date and the final reference date                                                                                                                                    | <p>The maturity date of the Notes will be 12/08/2020, and the final reference date will be the last valuation date.</p> <p>The maturity date may be modified pursuant to the provisions of Element C.8 above and Element C.18 below.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| C.17 | Settlement procedure of the derivative securities                                                                                                                                 | Cash delivery                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| C.18 | How the return on derivative securities takes place                                                                                                                               | <p>Unless previously redeemed, the return on the derivative securities will take place as follows:</p> <p>Specified Denomination: SEK 10 000</p> <p><b>Structured Interest Amount(s):</b> Unless previously redeemed, on each Interest Payment Date(i) (i from 1 to 5), the Issuer shall pay to the Noteholders, for each Note, an amount determined by the Calculation Agent as follows:</p> <p><b>Scenario 1:</b><br/>       If on Valuation Date(i), WorstPerformance(i) is higher than or equal to -30% and WorstPerformance(i) is lower than -10%, then:<br/>       Structured Interest Amount(i) = Specified Denomination x CouponLevel1</p> <p><b>Scenario 2:</b><br/>       If on Valuation Date(i), WorstPerformance(i) is lower than -30% or WorstPerformance(i) is higher than or equal to -10%, then:<br/>       Structured Interest Amount(i) = 0 (zero)</p> |

**Specified Period(s)/Interest  
Payment Date(s):  
(DD/MM/YYYY)**

| i | Interest Payment<br>Date(i) |
|---|-----------------------------|
| 1 | 12/08/2016                  |
| 2 | 12/08/2017                  |
| 3 | 12/08/2018                  |
| 4 | 12/08/2019                  |
| 5 | 12/08/2020                  |

**Automatic Early  
Redemption  
Amount(s):**

Unless previously redeemed, if an Automatic Early Redemption Event has occurred, then the Issuer shall redeem early the Notes on Automatic Early Redemption Date(i) (i from 1 to 4) in accordance with the following provisions in respect of each Note:  
 Automatic Early Redemption Amount(i) = Specified Denomination x [100% + CouponLevel2 x i]

**Automatic Early Redemption  
Date(s):  
(DD/MM/YYYY)**

| i | Automatic Early<br>Redemption<br>Date(i) |
|---|------------------------------------------|
| 1 | 12/08/2016                               |
| 2 | 12/08/2017                               |
| 3 | 12/08/2018                               |
| 4 | 12/08/2019                               |

**Final Redemption Amount:**

Unless previously redeemed, the Issuer shall redeem the Notes on the Maturity Date, in accordance with the following provisions in respect of each Note:

**Scenario 1:**

If on Valuation Date(5), WorstPerformance(5) is higher than or equal to -10%, then:  
 Final Redemption Amount = Specified Denomination x [100% + CouponLevel2 x 5]

**Scenario 2:**

If on Valuation Date(5), WorstPerformance(5) is lower than -10% and WorstPerformance(5) is higher than or equal to -40%, then:  
 Final Redemption Amount = Specified Denomination x 100%

**Scenario 3:**

If on Valuation Date(5), WorstPerformance(5) is lower than -40%, then:  
 Final Redemption Amount = Specified Denomination x [100% + WorstPerformance(5)]

**Definitions relating to date(s):**

|      |                                                                                        | <p><b>Valuation Date(0):</b><br/>(DD/MM/YYYY) 22/07/2015</p> <p><b>Valuation Date(i);</b><br/>(i from 1 to 5)<br/>(DD/MM/YYYY)</p> <table border="1"> <thead> <tr> <th>i</th> <th>Valuation Date(i)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>22/07/2016</td> </tr> <tr> <td>2</td> <td>22/07/2017</td> </tr> <tr> <td>3</td> <td>22/07/2018</td> </tr> <tr> <td>4</td> <td>22/07/2019</td> </tr> <tr> <td>5</td> <td>22/07/2020</td> </tr> </tbody> </table>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | i | Valuation Date(i) | 1 | 22/07/2016 | 2 | 22/07/2017 | 3 | 22/07/2018 | 4 | 22/07/2019 | 5 | 22/07/2020 |
|------|----------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-------------------|---|------------|---|------------|---|------------|---|------------|---|------------|
| i    | Valuation Date(i)                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |   |                   |   |            |   |            |   |            |   |            |   |            |
| 1    | 22/07/2016                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |   |                   |   |            |   |            |   |            |   |            |   |            |
| 2    | 22/07/2017                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |   |                   |   |            |   |            |   |            |   |            |   |            |
| 3    | 22/07/2018                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |   |                   |   |            |   |            |   |            |   |            |   |            |
| 4    | 22/07/2019                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |   |                   |   |            |   |            |   |            |   |            |   |            |
| 5    | 22/07/2020                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |   |                   |   |            |   |            |   |            |   |            |   |            |
|      |                                                                                        | <p><b>Definitions relating to the Product:</b> Applicable, subject to the provisions of the Additional Terms and Conditions relating to Formulae</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |   |                   |   |            |   |            |   |            |   |            |   |            |
|      |                                                                                        | <p><b>WorstPerformance(i)</b><br/>(i from 1 to 5) means the Minimum, for k from 1 to 4, of Performance(i, k), as defined in Condition 4.6 of the Additional Terms and Conditions relating to Formulae.</p> <p><b>Performance(i,k)</b><br/>(i from 1 to 5)<br/>(k from 1 to 4) means <math>(S(i, k) / S(0, k)) - 100\%</math>, as defined in Condition 4.1 of the Additional Terms and Conditions relating to Formulae.</p> <p><b>S(i,k)</b><br/>(i from 0 to 5)<br/>(k from 1 to 4) means in respect of any Valuation Date(i) the Closing Price of the Underlying(k), as defined in Condition 4.0 of the Additional Terms and Conditions relating to Formulae</p> <p><b>CouponLevel1</b> Indicatively 7.0% with a minimum of 5.0%. Final CouponLevel1 will be confirmed at the latest on Valuation Date(0).</p> <p><b>CouponLevel2</b> Indicatively 12.0% with a minimum of 10.0%. Final CouponLevel2 will be confirmed at the latest on Valuation Date(0).</p> |   |                   |   |            |   |            |   |            |   |            |   |            |
|      |                                                                                        | <p><b>Automatic Early Redemption Event</b> is deemed to have occurred, as determined by the Calculation Agent, if on a Valuation Date(i) (i from 1 to 4), WorstPerformance(i) is higher than or equal to -10%</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |   |                   |   |            |   |            |   |            |   |            |   |            |
| C.19 | <b>The final reference price of the underlying</b>                                     | <p>See Element C.18 above.</p> <p>Final reference price: the value of the underlying instrument(s) on the relevant valuation date(s) for the redemption, subject to the occurrence of certain extraordinary events and adjustments affecting such underlying instrument(s).</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |   |                   |   |            |   |            |   |            |   |            |   |            |
| C.20 | <b>Type of the underlying and where the information on the underlying can be found</b> | <p>The type of underlying is: share.</p> <p>Information about the underlying is available on the following website(s), if any, or upon simple request to Société Générale.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |   |                   |   |            |   |            |   |            |   |            |   |            |

| k | Company           | Bloomberg Ticker | Exchange                 | Website             |
|---|-------------------|------------------|--------------------------|---------------------|
| 1 | TeliaSonera AB    | TLSN SS          | Stockholm Stock Exchange | www.teliasonera.com |
| 2 | ABB Ltd           | ABB SS           | Stockholm Stock Exchange | www.abb.com         |
| 3 | Hennes&Mauritz AB | HMB SS           | Stockholm Stock Exchange | www.hm.com          |
| 4 | Swedbank AB       | SWEDA SS         | Stockholm Stock Exchange | www.swedbank.com    |

| Section D – Risks |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
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| <b>D.2</b>        | <p><b>Key information on the key risks that are specific to the issuer and the guarantor</b></p> <p>The Group is exposed to the risks inherent in its core businesses.</p> <p>The Group's risk management focuses on the following main categories of risks, any of which could materially adversely affect the Group's business, results of operations and financial condition:</p> <p><b>Credit and counterparty risk (including country risk):</b> risk of losses arising from the inability of the Group's customers, issuers or other counterparties to meet their financial commitments. Credit risk includes counterparty risk linked to market transactions (replacement risk) and as well as securitisation activities.</p> <p><b>Market risk:</b> risk of a loss of value on financial instruments arising from changes in market parameters, volatility of these parameters and correlations between them.</p> <p><b>Operational risks:</b> risk of losses or sanctions due to inadequacies or failures in internal procedures or systems, human error or external events;</p> <p><b>Structural interest and exchange rate risk:</b> risk of loss or of write-downs in the Group's assets arising from variations in interest or exchange rates.</p> <p><b>Liquidity risk:</b> risk of the Group not being able to meet its cash or collateral requirements as they arise and at a reasonable cost.</p> <p>The Guarantee constitutes a general and unsecured contractual obligation of the Guarantor and no other person, any payments on the Notes are also dependent on the creditworthiness of the Guarantor.</p> <p>Prospective investors in Notes benefiting from the Guarantee should note that in case of payment default of an Issuer the entitlement of the Noteholder will be limited to the sums obtained by making a claim under the Guarantee, and the relevant provisions of the Guarantee and they shall have no right to institute any proceeding, judicial or otherwise, or otherwise assert a claim against the Issuer and, in relation to Secured Notes only, from the sums obtained following enforcement of the relevant Pledge Agreement.</p> <p>The Guarantee is a payment guarantee only and not a guarantee of the performance by the relevant Issuer or any of its other obligations under the Notes benefiting from the Guarantee.</p> <p>The Guarantee may cover only part of the relevant Issuer's payment obligations under the relevant Series of Notes. In such a case, Noteholders</p> |

|            |                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|            |                                                                                                                                                                                       | <p>may retain the risk that payments under the Guarantee are less than the amounts due by the Issuer under the Notes.</p> <p>Société Générale will act as issuer under the Programme, as the Guarantor of the Notes issued by the Issuer and also as provider of hedging instruments to the Issuer. As a result, investors will be exposed not only to the credit risk of the Guarantor but also operational risks arising from the lack of independence of the Guarantor, in assuming its duties and obligations as the Guarantor and provider of the hedging instruments.</p> <p>The potential conflicts of interests and operational risks arising from such lack of independence are in part intended to be mitigated by the fact that different divisions within the Guarantor will be responsible for implementing the Guarantee and providing the hedging instruments and that each division is run as a separate operational unit, segregated by Chinese walls (information barriers) and run by different management teams.</p> <p>The Issuer and the Guarantor and any of their subsidiaries and/or their affiliates, in connection with their other business activities, may possess or acquire material information about the underlying assets. Such activities and information may cause consequences adverse to Noteholders.</p> <p>The Issuer and the Guarantor and any of their subsidiaries and/or their affiliates may act in other capacities with regard to the Notes, such as market maker, calculation agent or agent. Therefore, a potential conflict of interests may arise.</p> <p>In connection with the offering of the Notes, the Issuer and the Guarantor and/or their affiliates may enter into one or more hedging transaction(s) with respect to a reference asset(s) or related derivatives, which may affect the market price, liquidity or value of the Notes.</p>                   |
| <b>D.6</b> | <b>Key information on the key risks that are specific to the securities and risk warning to the effect that investors may lose the value of their entire investment or part of it</b> | <p>The Notes may provide for an automatic early redemption linked to a specific event. Therefore, this may prevent the Noteholders from benefitting from the performance of the underlying instrument(s) over the whole period initially envisaged.</p> <p>The terms and conditions of the Notes may include provisions under which upon the occurrence of certain market disruptions delays in the settlement of the Notes may be incurred or certain modifications be made. Moreover, in case of occurrence of events affecting the underlying instrument(s), the terms and conditions of the Notes allow the Issuer to substitute the underlying instrument(s) by new underlying instrument(s), cease the exposure to the underlying asset(s) and apply a reference rate to the proceeds so obtained until the maturity date of the Notes, postpone the maturity date of the Notes, early redeem the Notes on the basis of the market value of these Notes, or deduct from any due amount the increase cost of hedging, and in each case without the consent of the Noteholders.</p> <p>Payments (whether in respect of principal and/or interest and whether at maturity or otherwise) on the Notes are calculated by reference to certain underlying(s), the return of the Notes is based on changes in the value of the underlying(s), which may fluctuate. Potential investors should be aware that these Notes may be volatile and that they may receive no interest and may lose all or a substantial portion of their principal.</p> <p>During the lifetime of the Notes, the market value of these Notes may be lower than the invested capital. Furthermore, an insolvency of the Issuer and/or the Guarantor may cause a total loss of the invested capital.</p> <p><b>The attention of the investors is drawn to the fact that they could sustain an entire or a partial loss of their investment.</b></p> |



| Section E – Offer |                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|-------------------|--------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>E.2.b</b>      | <b>Reasons for the offer and use of proceeds</b>                                                       | The net proceeds from each issue of Notes will be applied for the general financing purposes of the Société Générale Group, which include making a profit.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>E.3</b>        | <b>Description of the terms and conditions of the offer</b>                                            | <p><b>Public Offer Jurisdiction(s):</b> Sweden</p> <p><b>Offer Period:</b> from 08/06/2015 to 08/07/2015</p> <p><b>Offer Price:</b> The Notes will be offered at the Issue Price increased by fees, if any, as mentioned below.</p> <p><b>Conditions to which the offer is subject:</b> Offers of the Notes are conditional on their issue and, on any additional conditions set out in the standard terms of business of the financial intermediaries, notified to investors by such relevant financial intermediaries.</p> <p>The Issuer reserves the right to close the Offer Period prior to its stated expiry for any reason.</p> <p>The Issuer reserves the right to withdraw the offer and cancel the issuance of the Notes for any reason at any time on or prior to the Issue Date. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such right, no potential investor shall be entitled to subscribe or otherwise acquire the Notes.</p> <p>In each case, a notice to the investors on the early termination or the withdrawal, as applicable, will be published on the website of the Issuer (<a href="http://prospectus.socgen.com">http://prospectus.socgen.com</a>).</p> |
| <b>E.4</b>        | <b>Description of any interest that is material to the issue/offer including conflicting interests</b> | Save for any fees payable to the dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>E.7</b>        | <b>Estimated expenses charged to the investor by the Issuer or the offeror</b>                         | The expenses charged to the investor will be up to 2% of Issue Price per Note, paid by the purchaser to Mangold Fondkommission AB or agent appointed by Mangold Fondkommission AB.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |

**EMISSIONSSPECIFIK SAMMANFATTNING**

| Avsnitt A – Introduktion och varningar |                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|----------------------------------------|----------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| A.1                                    | <b>Varning</b>                                     | <p>Denna sammanfattning måste läsas som en introduktion till Grundprospektet.</p> <p>Varje beslut att investera i Obligationerna ska baseras på ett övervägande av Grundprospektet.</p> <p>Om ett krav med bäring på informationen i Grundprospektet framställs i domstol, kan den kårande investeraren, enligt nationell lagstiftning i Medlemsstaterna, vara tvungen att bära kostnaden för att översätta Grundprospektet innan den juridiska processen påbörjas.</p> <p>Civilrättsligt ansvar uppkommer endast för de personer som har tagit fram denna sammanfattning, inklusive varje översättning härav, men endast om sammanfattningen är vilseledande, felaktig eller oförenlig när den läses tillsammans med övriga delar av Grundprospektet eller om den inte tillhandahåller, när den läses tillsammans med övriga delar av Grundprospektet, nyckelinformation för att hjälpa investerare när de överväger huruvida de ska investera i Obligationerna.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| A.2                                    | <b>Samtycke till användning av Grundprospektet</b> | <p>Emittenten samtycker till användningen av detta Grundprospekt i samband med en återförsäljning eller placering av Obligationer under omständigheter där ett prospekt ska offentliggöras enligt Prospektdirektivet (ett <b>lcke-undantaget Erbjudande</b>), med förbehåll för följande villkor:</p> <ul style="list-style-type: none"> <li>- samtycket är endast giltigt under erbjudandeperioden från 08/06/2015 till 08/07/2015 (<b>Erbjudandeperioden</b>);</li> <li>- samtycket lämnat av Emittenten för användningen av Grundprospektet för att lämna ett lcke-undantaget Erbjudande är ett individuellt samtycke (ett <b>Individuellt Samtycke</b>) för Mangold Fondkommission AB, Engelbrektsplan 2, 114 34 Stockholm, Sverige (<b>Initial Auktoriserad Erbjudare</b>) och om Emittenten utser ytterligare finansiella mellanhänder efter 04/06/2015 och offentliggör uppgifter om dessa på sin webbplats <a href="http://prospectus.socgen.com">http://prospectus.socgen.com</a>, varje finansiell mellanhand vars uppgifter offentliggörs på detta sätt (var och en, en <b>Ytterligare Auktoriserad Erbjudare</b>);</li> <li>- samtycket som Emittenten gett till användandet av Grundprospektet för att göra ett lcke-Undantaget Erbjudande är ett generellt samtycke (ett <b>Generellt Samtycke</b>) avseende varje finansiell mellanhand som offentliggör på sin webbplats att den kommer att lämna ett lcke-undantaget Erbjudande avseende Obligationerna på basis av det Generella Samtycket lämnat av Emittenten och genom sådant offentliggörande, varje sådan finansiell mellanhand (var och en, en <b>Generellt Auktoriserad Erbjudare</b>) åtar sig att efterleva följande förpliktelser:             <ul style="list-style-type: none"> <li>(a) den agerar i enlighet med alla tillämpliga lagar, regler, föreskrifter och vägledning (inklusive från varje tillsynsorgan med behörighet över det lcke-undantagna Erbjudandet av Obligationerna i Jurisdiktionen för Erbjudandet till Allmänheten, särskilt lagstiftningen som implementerar Direktivet om Marknader för Finansiella Instrument (Direktiv 2004/39/EG) så som ändrat från tid till annan (nedan <b>Reglerna</b>) och säkerställer att (i) varje investeringsrådgivning avseende Obligationerna av varje person är</li> </ul> </li> </ul> |

|  |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
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|  |  | <p>lämplig, (ii) informationen till potentiella investerare, inklusive informationen avseende varje utgift (och varje courtage eller fördel av varje slag) mottagen eller betald av denne Generellt Auktoriserade Erbjudare under erbjudandet av Obligationerna är fullt och tydligt presenterat;</p> <p>(b) den efterlever restriktionerna som anges i avsnittet med rubriken "<i>Subscription, Sale and Transfer Restrictions</i>" i Grundprospektet avseende Jurisdiktionen för Erbjudande till Allmänheten som om denne agerade som Återförsäljare i Jurisdiktionen för Erbjudandet till Allmänheten;</p> <p>(c) den efterlever Reglerna avseende regler mot penningtvätt, mot mutor och om kundkännedom; den behåller investeraridentitetsuppgifter under i vart fall den minimiperiod som krävs under tillämpliga Regler, och ska, om så begärs, göra sådana uppgifter tillgängliga för den relevanta Emittenten och/eller den relevanta Återförsäljaren eller direkt till behöriga myndigheter med jurisdiktion över den relevanta Emittenten och/eller relevanta Återförsäljaren för att möjliggöra för den relevanta Emittenten och/eller relevanta Återförsäljaren att efterleva regler mot penningtvätt, mot mutor och om kundkännedom tillämpliga på den relevanta Emittenten och/eller Återförsäljaren;</p> <p>(d) den föranleder inte, direkt eller indirekt, Emittenten eller de relevanta Återförsäljarna att överträda någon Regel eller något krav att erhålla eller göra något ingivande, auktorisation eller samtycke i någon jurisdiktion;</p> <p>(e) den förbinder sig att hålla den relevanta Emittenten, Garanten (om tillämpligt) och den relevanta Återförsäljaren, Société Générale och varje av dess närstående företag skadeslösa för varje skada, förlust, utgift, krav, begäran eller förlust och arvoden (inklusive skäligena arvoden för advokatbyråer) som åsamkats någon av dess enheter på grund av eller i samband med, icke-efterlevnad av denna Generellt Auktoriserade Erbjudare av någon av dessa förpliktelser ovan;</p> <p>(f) den bekräftar att dess åtagande att respektera förpliktelserna ovan är underkastat engelsk rätt och godtar att varje tvist förknippad därmed kan föras vid engelsk domstol.</p> <p><b>Varje Generellt Auktoriserad Erbjudare som önskar använda Grundprospektet för ett Icke-undantaget Erbjudande i enlighet med detta Generella Samtycke och de därmed förknippade villkoren, måste, under tiden för den relevanta Erbjudandeperioden, offentliggöra på sin webbplats att den använder Grundprospektet för sådant Icke-undantaget Erbjudande i enlighet med detta Generella Samtycke och de därmed förknippade villkoren.</b></p> <p>- Samtycket omfattar endast användningen av detta Grundprospekt för att lämna Icke-undantagna Erbjudanden i Sverige.</p> <p><b>Informationen avseende villkoren för det Icke-undantagna Erbjudandet ska tillhandahållas investerare av varje Initial Auktoriserad Erbjudare och varje Generell Auktoriserad Erbjudare där erbjudandet kommer att lämnas.</b></p> |
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| Avsnitt B – Emittent och Garant            |                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                  |                  |              |                  |                  |                        |        |        |         |       |                                |     |     |     |       |                                            |     |     |     |       |                          |            |            |            |         |
|--------------------------------------------|-------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------|--------------|------------------|------------------|------------------------|--------|--------|---------|-------|--------------------------------|-----|-----|-----|-------|--------------------------------------------|-----|-----|-----|-------|--------------------------|------------|------------|------------|---------|
| <b>B.1</b>                                 | <b>Juridiskt och kommersiellt namn för emittenten</b>                                                 | SG Issuer (eller <b>Emittenten</b> )                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                  |                  |              |                  |                  |                        |        |        |         |       |                                |     |     |     |       |                                            |     |     |     |       |                          |            |            |            |         |
| <b>B.2</b>                                 | <b>Säte, juridisk form, lagstiftning och land för bildande</b>                                        | Säte: 33, boulevard du Prince Henri, L-1724 Luxemburg, Luxemburg.<br>Juridisk form: Publikt aktiebolag ( <i>société anonyme</i> ).<br>Lagstiftning under vilken Emittenten agerar: luxemburgsk rätt.<br>Land för bildande: Luxemburg.                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                  |                  |              |                  |                  |                        |        |        |         |       |                                |     |     |     |       |                                            |     |     |     |       |                          |            |            |            |         |
| <b>B.4b</b>                                | <b>Kända trender som påverkar emittenten och den bransch inom vilken den agerar</b>                   | Emittenten förväntar sig att fortsätta sina aktiviteter i enlighet med dess verksamhetsföremål under år 2015.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                  |                  |              |                  |                  |                        |        |        |         |       |                                |     |     |     |       |                                            |     |     |     |       |                          |            |            |            |         |
| <b>B.5</b>                                 | <b>Beskrivning av emittentens koncern och emittentens position inom koncernen</b>                     | Koncernen erbjuder en bred uppsättning av rådgivningstjänster och skräddarsydda finansiella lösningar för individuella kunder, stora företag och institutionella investerare. Koncernen förlitar sig på tre kärnverksamheter som kompletterar varandra: <ul style="list-style-type: none"> <li>• Fransk bankverksamhet för privatkunder,</li> <li>• Internationell bankverksamhet för privatkunder, finansiella tjänster och försäkring samt</li> <li>• Företags- och investmentbankverksamhet, Private Banking, tillgångs- och förmögenhetsförvaltning och Värdepapperstjänster.</li> </ul> Emittenten är ett dotterföretag inom Société Générale-Koncernen och har inte några dotterföretag. |                  |                  |              |                  |                  |                        |        |        |         |       |                                |     |     |     |       |                                            |     |     |     |       |                          |            |            |            |         |
| <b>B.9</b>                                 | <b>Siffra avseende resultatprognos eller –uppskattning för emittenten</b>                             | Ej tillämplig. Emittenten lämnar inte någon siffra avseende resultatprognos eller –uppskattning.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                  |                  |              |                  |                  |                        |        |        |         |       |                                |     |     |     |       |                                            |     |     |     |       |                          |            |            |            |         |
| <b>B.10</b>                                | <b>Karaktären av anmärkningar i revisionsberättelsen för den historiska finansiella informationen</b> | Ej tillämplig. Revisionsberättelsen innehåller inte någon anmärkning.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                  |                  |              |                  |                  |                        |        |        |         |       |                                |     |     |     |       |                                            |     |     |     |       |                          |            |            |            |         |
| <b>B.12</b>                                | <b>Utvald historisk finansiell nyckelinformation för Emittenten</b>                                   | <table border="1"> <thead> <tr> <th>(i tusental, €)</th> <th>30 juni 2014</th> <th>30 juni 2013</th> <th>31 december 2013</th> <th>31 december 2012</th> </tr> </thead> <tbody> <tr> <td><b>Rörelseintäkter</b></td> <td>60 795</td> <td>31 483</td> <td>109 588</td> <td>6 805</td> </tr> <tr> <td><b>Vinst från verksamheter</b></td> <td>193</td> <td>212</td> <td>482</td> <td>5 233</td> </tr> <tr> <td><b>Vinst från kvarvarande verksamheter</b></td> <td>193</td> <td>212</td> <td>482</td> <td>5 233</td> </tr> <tr> <td><b>Totala tillgångar</b></td> <td>33 747 468</td> <td>10 048 495</td> <td>21 349 619</td> <td>447 087</td> </tr> </tbody> </table>                           | (i tusental, €)  | 30 juni 2014     | 30 juni 2013 | 31 december 2013 | 31 december 2012 | <b>Rörelseintäkter</b> | 60 795 | 31 483 | 109 588 | 6 805 | <b>Vinst från verksamheter</b> | 193 | 212 | 482 | 5 233 | <b>Vinst från kvarvarande verksamheter</b> | 193 | 212 | 482 | 5 233 | <b>Totala tillgångar</b> | 33 747 468 | 10 048 495 | 21 349 619 | 447 087 |
| (i tusental, €)                            | 30 juni 2014                                                                                          | 30 juni 2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 31 december 2013 | 31 december 2012 |              |                  |                  |                        |        |        |         |       |                                |     |     |     |       |                                            |     |     |     |       |                          |            |            |            |         |
| <b>Rörelseintäkter</b>                     | 60 795                                                                                                | 31 483                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 109 588          | 6 805            |              |                  |                  |                        |        |        |         |       |                                |     |     |     |       |                                            |     |     |     |       |                          |            |            |            |         |
| <b>Vinst från verksamheter</b>             | 193                                                                                                   | 212                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 482              | 5 233            |              |                  |                  |                        |        |        |         |       |                                |     |     |     |       |                                            |     |     |     |       |                          |            |            |            |         |
| <b>Vinst från kvarvarande verksamheter</b> | 193                                                                                                   | 212                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 482              | 5 233            |              |                  |                  |                        |        |        |         |       |                                |     |     |     |       |                                            |     |     |     |       |                          |            |            |            |         |
| <b>Totala tillgångar</b>                   | 33 747 468                                                                                            | 10 048 495                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 21 349 619       | 447 087          |              |                  |                  |                        |        |        |         |       |                                |     |     |     |       |                                            |     |     |     |       |                          |            |            |            |         |
|                                            | <b>Betydande negativ</b>                                                                              | Ej tillämplig. Det har inte inträffat någon betydande negativ förändring i                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                  |                  |              |                  |                  |                        |        |        |         |       |                                |     |     |     |       |                                            |     |     |     |       |                          |            |            |            |         |

|      |                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
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|      | förändring i utsikterna för emittenten sedan dagen för dess senast offentliggjorda reviderade räkenskaper                                                  | utsikterna för Emittenten sedan 31 december 2013.                                                                                                                                                                                                                                                                                                                                                                                                            |
|      | Väsentliga förändringar i emittentens finansiella eller handelsposition efter perioden som täcks av den historiska finansiella informationen               | Ej tillämplig. Det har inte inträffat någon väsentlig ändring i Emittentens finansiella position eller handelsposition efter 30 juni 2014.                                                                                                                                                                                                                                                                                                                   |
| B.13 | Nyligen inträffade händelser beträffande emittenten som är i väsentlig hänseende relevanta för utvärderingen av emittentens solvens                        | Ej tillämpligt. Det har inte varit några nyligen inträffande händelser beträffande Emittenten som är i väsentligt hänseende relevanta för utvärderingen av Emittentens solvens.                                                                                                                                                                                                                                                                              |
| B.14 | Uttalande huruvida emittenten är beroende av andra företag inom koncernen                                                                                  | Se Punkt B.5 ovan för Emittentens position inom Koncernen.<br>SG Issuer är beroende av Société Générale Bank & Trust inom Koncernen.                                                                                                                                                                                                                                                                                                                         |
| B.15 | Beskrivning av emittentens huvudsakliga verksamhet                                                                                                         | Den huvudsakliga verksamheten för SG Issuer är att ta upp finansiering genom emission av skuldvärdepapper avsedda att placeras hos institutionella kunder eller privatkunder genom distributörer som samarbetar med Société Générale. Finansieringen som erhålls genom emissioner av sådana skuldvärdepapper lånas sedan vidare till Société Générale och till andra medlemmar i Koncernen.                                                                  |
| B.16 | I den mån det är känt för emittenten, huruvida emittenten kontrolleras, direkt eller indirekt, och av vem samt beskrivning av karaktären av sådan kontroll | SG Issuer är ett 100 procent ägt dotterföretag till Société Générale Bank & Trust S.A. som i sin tur är ett 100 procent ägt dotterföretag till Société Générale och är ett fullt konsoliderat bolag.                                                                                                                                                                                                                                                         |
| B.18 | Garantins art och omfattning                                                                                                                               | Obligationerna är ovillkorligen och oåterkalleligen garanterade av Société Générale ( <b>Garanten</b> ) enligt Garantin daterad 28 oktober 2014.<br>Garantin utgör en direkt, ovillkorad, icke-säkerställd och allmän förpliktelse för Garanten och rangordnas och kommer att rangordnas lika med alla övriga existerande och framtida direkta, ovillkorade, icke-säkerställda och allmänna förpliktelser för Garanten, inklusive de som avser insättningar. |

|             |                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|-------------|---------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>B.19</b> | <b>Information om garanten som om den var emittenten av samma typ av värdepapper som omfattas av garantin</b> | <p>Informationen om Société Générale som om den var Emittent av samma typ av Obligationer som omfattas av Garantin anges i enlighet med respektive Punkt B.19 / B.1, B.19 / B.2, B.19 / B.4b, B.19 / B.5, B.19 / B.9, B.19 / B.10, B.19 / B.12, B.19 / B.13, B.19 / B.14, B.19 / B.15 och B.19 / B.16 nedan:</p> <p><b>B.19/ B.1:</b> Société Générale<br/> <b>B.19/ B.2:</b></p> <p>Säte: 29, boulevard Haussmann, 75009 Paris, Frankrike.</p> <p>Juridisk form: Publikt aktiebolag (société anonyme).</p> <p>Lagstiftning under vilken Emittenten agerar: fransk rätt.</p> <p>Land för bildande: Frankrike.</p> <p><b>B.19/ B.4b:</b></p> <p>2014 var ytterligare ett utmanande år för ekonomin, med global aktivitet som endast medförde en måttlig ökning som varierade från region till region. Denna trend förväntas fortsätta under 2015, som kommer leda till en ekonomisk återhämtning som är svagare än förväntat med osäkerheter både inom det geopolitiska området och på råvarumarknaden samt på marknaden för utländsk valuta. Eurozonen kämpar med att återgå till en mer dynamisk tillväxt och dämpa minskningen i offentliga underskott. Räntorna bör ligga kvar på rekordlåga nivåer, men deflationsrisken bör hållas under kontroll genom ett ingripande av ECB som har meddelat att de kommer genomföra en mer ackommoderande penningpolitik och användning av sin balansräkning för att stödja tillväxten. Eurons minskade värde och de fallande oljepriserna bör hjälpa till att öka exporten och stimulera den inhemska efterfrågan.</p> <p>Den amerikanska ekonomin bör stanna på ett positivt spår och Fed förväntas strama åt sin penningpolitiska policy vid halvårsskiftet. Tillväxtländerna har gått in i en fas av en mer måttlig tillväxt, i synnerhet Kina. Rysslands ekonomi brottas med konsekvenserna av krisen i Ukraina tillsammans med nedgången i råvarupriserna. Ur ett regulatoriskt perspektiv såg 2014 genomförandet av bankunionen. Europeiska Centralbanken tog rodret för den gemensamma tillsynsmekanismen och övervakar cirka 130 banker inom euroområdet, med syfte att stärka banksystemet, återställa förtroendet hos de ekonomiska aktörerna, harmonisera tillsynsreglerna för banker och minska relationen mellan banker och deras nationella myndigheter. När det gäller regulatoriska förhållanden kan Koncernen redan uppfylla de nya kraven.</p> <p><b>B.19/ B.5:</b></p> <p>Koncernen erbjuder en bred uppsättning av rådgivningstjänster och skräddarsydda finansiella lösningar för individuella kunder, stora företag och institutionella investerare. Koncernen förlitar sig på tre kärnverksamheter som kompletterar varandra:</p> <ul style="list-style-type: none"> <li>• Fransk bankverksamhet för privatkunder,</li> <li>• Internationell bankverksamhet för privatkunder, finansiella tjänster och försäkring, samt</li> <li>• Företags- och investmentbankverksamhet, Private Banking, tillgångs- och förmögenhetsförvaltning och Värdepapperstjänster.</li> </ul> <p>Société Générale är moderbolag i Société Générale-Koncernen.</p> |
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|                                                                       | <p><b>B.19/ B.9:</b></p> <p>Ej tillämplig. Emittenten lämnar inte någon siffra avseende resultatprognos eller –uppskattning.</p> <p><b>B.19/B.10:</b></p> <p>Ej tillämplig. Revisionsberättelsen innehåller inte någon anmärkning.</p> <p><b>B.19/B.12:</b></p> <table border="1"> <thead> <tr> <th></th> <th>År som slutade<br/>2014<br/>(reviderat)</th> <th>År som slutade<br/>2013<br/>(reviderat) (1)</th> </tr> </thead> <tbody> <tr> <td><b>Rörelseintäkter</b> (i<br/>miljoner EUR)</td> <td></td> <td></td> </tr> <tr> <td>Nettobankintäkter</td> <td>23 561</td> <td>22 433</td> </tr> <tr> <td>Rörelseintäkter</td> <td>4 578</td> <td>2 336</td> </tr> <tr> <td>Nettoinkomst före<br/>okontrollerande<br/>intressen</td> <td>2 991</td> <td>2 394</td> </tr> <tr> <td>Nettoinkomst</td> <td>2 692</td> <td>2 044</td> </tr> <tr> <td>Fransk<br/>bankverksamhet för<br/>privatkunder</td> <td>1 205</td> <td>1 196</td> </tr> <tr> <td>Internationella bank-<br/>och finansiella tjänster<br/>för privatkunder</td> <td>381</td> <td>983</td> </tr> <tr> <td>Globala bank- och<br/>investerarlösningar</td> <td>1 918</td> <td>1 206</td> </tr> <tr> <td>Företagscenter</td> <td>(812)</td> <td>(1 341)</td> </tr> <tr> <td>Nettokostnad för risk</td> <td>(2 967)</td> <td>(4 050)</td> </tr> <tr> <td>Kostnad/inkomst ratio<br/>(2)</td> <td>67,7%</td> <td>67,0%</td> </tr> <tr> <td>ROE efter skatt (3)</td> <td>5,3%</td> <td>4,1%</td> </tr> <tr> <td>Tier 1 Ratio</td> <td>12,6%</td> <td>11,8%</td> </tr> <tr> <td><b>Balansräkningsposter</b><br/>(i miljarder EUR)</td> <td></td> <td></td> </tr> <tr> <td>Totala tillgångar och<br/>förpliktelser</td> <td>1 308,2</td> <td>1 214,2</td> </tr> <tr> <td>Kundlån</td> <td>344,4</td> <td>332,7</td> </tr> <tr> <td>Kundinsättningar</td> <td>349,7</td> <td>334,2</td> </tr> <tr> <td><b>Eget kapital</b> (i<br/>miljarder EUR)</td> <td></td> <td></td> </tr> </tbody> </table> |                                           | År som slutade<br>2014<br>(reviderat) | År som slutade<br>2013<br>(reviderat) (1) | <b>Rörelseintäkter</b> (i<br>miljoner EUR) |  |  | Nettobankintäkter | 23 561 | 22 433 | Rörelseintäkter | 4 578 | 2 336 | Nettoinkomst före<br>okontrollerande<br>intressen | 2 991 | 2 394 | Nettoinkomst | 2 692 | 2 044 | Fransk<br>bankverksamhet för<br>privatkunder | 1 205 | 1 196 | Internationella bank-<br>och finansiella tjänster<br>för privatkunder | 381 | 983 | Globala bank- och<br>investerarlösningar | 1 918 | 1 206 | Företagscenter | (812) | (1 341) | Nettokostnad för risk | (2 967) | (4 050) | Kostnad/inkomst ratio<br>(2) | 67,7% | 67,0% | ROE efter skatt (3) | 5,3% | 4,1% | Tier 1 Ratio | 12,6% | 11,8% | <b>Balansräkningsposter</b><br>(i miljarder EUR) |  |  | Totala tillgångar och<br>förpliktelser | 1 308,2 | 1 214,2 | Kundlån | 344,4 | 332,7 | Kundinsättningar | 349,7 | 334,2 | <b>Eget kapital</b> (i<br>miljarder EUR) |  |  |
|-----------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|---------------------------------------|-------------------------------------------|--------------------------------------------|--|--|-------------------|--------|--------|-----------------|-------|-------|---------------------------------------------------|-------|-------|--------------|-------|-------|----------------------------------------------|-------|-------|-----------------------------------------------------------------------|-----|-----|------------------------------------------|-------|-------|----------------|-------|---------|-----------------------|---------|---------|------------------------------|-------|-------|---------------------|------|------|--------------|-------|-------|--------------------------------------------------|--|--|----------------------------------------|---------|---------|---------|-------|-------|------------------|-------|-------|------------------------------------------|--|--|
|                                                                       | År som slutade<br>2014<br>(reviderat)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | År som slutade<br>2013<br>(reviderat) (1) |                                       |                                           |                                            |  |  |                   |        |        |                 |       |       |                                                   |       |       |              |       |       |                                              |       |       |                                                                       |     |     |                                          |       |       |                |       |         |                       |         |         |                              |       |       |                     |      |      |              |       |       |                                                  |  |  |                                        |         |         |         |       |       |                  |       |       |                                          |  |  |
| <b>Rörelseintäkter</b> (i<br>miljoner EUR)                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                           |                                       |                                           |                                            |  |  |                   |        |        |                 |       |       |                                                   |       |       |              |       |       |                                              |       |       |                                                                       |     |     |                                          |       |       |                |       |         |                       |         |         |                              |       |       |                     |      |      |              |       |       |                                                  |  |  |                                        |         |         |         |       |       |                  |       |       |                                          |  |  |
| Nettobankintäkter                                                     | 23 561                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 22 433                                    |                                       |                                           |                                            |  |  |                   |        |        |                 |       |       |                                                   |       |       |              |       |       |                                              |       |       |                                                                       |     |     |                                          |       |       |                |       |         |                       |         |         |                              |       |       |                     |      |      |              |       |       |                                                  |  |  |                                        |         |         |         |       |       |                  |       |       |                                          |  |  |
| Rörelseintäkter                                                       | 4 578                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 2 336                                     |                                       |                                           |                                            |  |  |                   |        |        |                 |       |       |                                                   |       |       |              |       |       |                                              |       |       |                                                                       |     |     |                                          |       |       |                |       |         |                       |         |         |                              |       |       |                     |      |      |              |       |       |                                                  |  |  |                                        |         |         |         |       |       |                  |       |       |                                          |  |  |
| Nettoinkomst före<br>okontrollerande<br>intressen                     | 2 991                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 2 394                                     |                                       |                                           |                                            |  |  |                   |        |        |                 |       |       |                                                   |       |       |              |       |       |                                              |       |       |                                                                       |     |     |                                          |       |       |                |       |         |                       |         |         |                              |       |       |                     |      |      |              |       |       |                                                  |  |  |                                        |         |         |         |       |       |                  |       |       |                                          |  |  |
| Nettoinkomst                                                          | 2 692                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 2 044                                     |                                       |                                           |                                            |  |  |                   |        |        |                 |       |       |                                                   |       |       |              |       |       |                                              |       |       |                                                                       |     |     |                                          |       |       |                |       |         |                       |         |         |                              |       |       |                     |      |      |              |       |       |                                                  |  |  |                                        |         |         |         |       |       |                  |       |       |                                          |  |  |
| Fransk<br>bankverksamhet för<br>privatkunder                          | 1 205                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 1 196                                     |                                       |                                           |                                            |  |  |                   |        |        |                 |       |       |                                                   |       |       |              |       |       |                                              |       |       |                                                                       |     |     |                                          |       |       |                |       |         |                       |         |         |                              |       |       |                     |      |      |              |       |       |                                                  |  |  |                                        |         |         |         |       |       |                  |       |       |                                          |  |  |
| Internationella bank-<br>och finansiella tjänster<br>för privatkunder | 381                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 983                                       |                                       |                                           |                                            |  |  |                   |        |        |                 |       |       |                                                   |       |       |              |       |       |                                              |       |       |                                                                       |     |     |                                          |       |       |                |       |         |                       |         |         |                              |       |       |                     |      |      |              |       |       |                                                  |  |  |                                        |         |         |         |       |       |                  |       |       |                                          |  |  |
| Globala bank- och<br>investerarlösningar                              | 1 918                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 1 206                                     |                                       |                                           |                                            |  |  |                   |        |        |                 |       |       |                                                   |       |       |              |       |       |                                              |       |       |                                                                       |     |     |                                          |       |       |                |       |         |                       |         |         |                              |       |       |                     |      |      |              |       |       |                                                  |  |  |                                        |         |         |         |       |       |                  |       |       |                                          |  |  |
| Företagscenter                                                        | (812)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (1 341)                                   |                                       |                                           |                                            |  |  |                   |        |        |                 |       |       |                                                   |       |       |              |       |       |                                              |       |       |                                                                       |     |     |                                          |       |       |                |       |         |                       |         |         |                              |       |       |                     |      |      |              |       |       |                                                  |  |  |                                        |         |         |         |       |       |                  |       |       |                                          |  |  |
| Nettokostnad för risk                                                 | (2 967)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | (4 050)                                   |                                       |                                           |                                            |  |  |                   |        |        |                 |       |       |                                                   |       |       |              |       |       |                                              |       |       |                                                                       |     |     |                                          |       |       |                |       |         |                       |         |         |                              |       |       |                     |      |      |              |       |       |                                                  |  |  |                                        |         |         |         |       |       |                  |       |       |                                          |  |  |
| Kostnad/inkomst ratio<br>(2)                                          | 67,7%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 67,0%                                     |                                       |                                           |                                            |  |  |                   |        |        |                 |       |       |                                                   |       |       |              |       |       |                                              |       |       |                                                                       |     |     |                                          |       |       |                |       |         |                       |         |         |                              |       |       |                     |      |      |              |       |       |                                                  |  |  |                                        |         |         |         |       |       |                  |       |       |                                          |  |  |
| ROE efter skatt (3)                                                   | 5,3%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 4,1%                                      |                                       |                                           |                                            |  |  |                   |        |        |                 |       |       |                                                   |       |       |              |       |       |                                              |       |       |                                                                       |     |     |                                          |       |       |                |       |         |                       |         |         |                              |       |       |                     |      |      |              |       |       |                                                  |  |  |                                        |         |         |         |       |       |                  |       |       |                                          |  |  |
| Tier 1 Ratio                                                          | 12,6%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 11,8%                                     |                                       |                                           |                                            |  |  |                   |        |        |                 |       |       |                                                   |       |       |              |       |       |                                              |       |       |                                                                       |     |     |                                          |       |       |                |       |         |                       |         |         |                              |       |       |                     |      |      |              |       |       |                                                  |  |  |                                        |         |         |         |       |       |                  |       |       |                                          |  |  |
| <b>Balansräkningsposter</b><br>(i miljarder EUR)                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                           |                                       |                                           |                                            |  |  |                   |        |        |                 |       |       |                                                   |       |       |              |       |       |                                              |       |       |                                                                       |     |     |                                          |       |       |                |       |         |                       |         |         |                              |       |       |                     |      |      |              |       |       |                                                  |  |  |                                        |         |         |         |       |       |                  |       |       |                                          |  |  |
| Totala tillgångar och<br>förpliktelser                                | 1 308,2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 1 214,2                                   |                                       |                                           |                                            |  |  |                   |        |        |                 |       |       |                                                   |       |       |              |       |       |                                              |       |       |                                                                       |     |     |                                          |       |       |                |       |         |                       |         |         |                              |       |       |                     |      |      |              |       |       |                                                  |  |  |                                        |         |         |         |       |       |                  |       |       |                                          |  |  |
| Kundlån                                                               | 344,4                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 332,7                                     |                                       |                                           |                                            |  |  |                   |        |        |                 |       |       |                                                   |       |       |              |       |       |                                              |       |       |                                                                       |     |     |                                          |       |       |                |       |         |                       |         |         |                              |       |       |                     |      |      |              |       |       |                                                  |  |  |                                        |         |         |         |       |       |                  |       |       |                                          |  |  |
| Kundinsättningar                                                      | 349,7                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 334,2                                     |                                       |                                           |                                            |  |  |                   |        |        |                 |       |       |                                                   |       |       |              |       |       |                                              |       |       |                                                                       |     |     |                                          |       |       |                |       |         |                       |         |         |                              |       |       |                     |      |      |              |       |       |                                                  |  |  |                                        |         |         |         |       |       |                  |       |       |                                          |  |  |
| <b>Eget kapital</b> (i<br>miljarder EUR)                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                           |                                       |                                           |                                            |  |  |                   |        |        |                 |       |       |                                                   |       |       |              |       |       |                                              |       |       |                                                                       |     |     |                                          |       |       |                |       |         |                       |         |         |                              |       |       |                     |      |      |              |       |       |                                                  |  |  |                                        |         |         |         |       |       |                  |       |       |                                          |  |  |

|  |                                                        |          |       |
|--|--------------------------------------------------------|----------|-------|
|  | Eget kapital<br>(Koncernens aktieägare)                | 55,2     | 50,9  |
|  | Totalt konsoliderat eget kapital                       | 58,8     | 54,0  |
|  | <b>Kassaflödesposter</b> (i miljarder EUR)             |          |       |
|  | Nettoinflöde (utflöde) i likvida medel och motsvarande | (10 183) | (981) |

(1) Uppgifter för 2013 har ändrats till följd av implementeringen av IFRS 10 och 11.

(2) Exklusive omvärderingen av egna finansiella åtaganden och skuldvärdesjustering.

(3) Koncernens avkastning på eget kapital beräknas på basis av genomsnittet av Koncernens aktieägares egna kapital under IFRS (inklusive IAS 32-39 och IFRS 4), och exkluderar realiserade kapitalförluster och inkomster bortsett från omräkningsreserver, kraftigt efterställda obligationer, odaterade efterställda obligationer och efter avdrag för ränta som ska betalas till innehavarna av dessa obligationer.

Det har inte inträffat någon betydande negativ förändring i utsikterna för Emittenten sedan 31 december 2014.

Det har inte inträffat någon väsentlig ändring i Emittentens finansiella position eller handelsposition sedan 31 december 2014.

**B.19/B.13:**

Ej tillämpligt. Det har inte varit några nyligen inträffande händelser beträffande Emittenten som är i väsentligt hänseende relevanta för utvärderingen av Emittentens solvens.

**B.19/ B.14:**

Se Punkt B.5 ovan för Emittentens position inom Koncernen. Société Générale är det yttersta holdingbolaget för Koncernen. Men Société Générale bedriver egen verksamhet och agerar inte enbart som ett holdingbolag i förhållande till sina dotterbolag.

**B.19/ B.15:**

Se Punkt B.19/ B.5 ovan.

**B.19/ B.16:**

Ej tillämpligt. Såvitt företaget vet ägs eller kontrolleras Société Générale inte, direkt eller indirekt (enligt fransk rätt), av något annat företag.

| Avsnitt C – Värdepapper |                                                                                                                                                                   |                                                                                                                 |
|-------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|
| C.1                     | Typ och klass av värdepapp-<br>eren som<br>erbjuds<br>och/eller upptas<br>till handel,<br>inklusive varje<br>identifikations-<br>nummer för<br>värdepapp-<br>eren | Obligationerna är derivatinstrument indexerade mot aktier.<br><br>ISIN-kod: SE0007185731<br><br>Common-kod: TBC |



|     |                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|-----|----------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| C.2 | Valuta för värdepappers-emissionen                                                                                                                       | SEK                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| C.5 | Beskrivning av varje begränsning av den fria överlåtbarheten för värdepapp-eren                                                                          | Det finns inte någon begränsning av den fria överlåtbarheten av Obligationerna, med förbehåll för försäljnings- och överlåtelse-restriktioner som kan vara tillämpliga i vissa jurisdiktioner.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| C.8 | Rättigheter förknippade med värdepapp-eren, inklusive rangordning och begränsningar av dessa rättigheter och förfaranden för att utöva dessa rättigheter | <p><b>Rättigheter förknippade med värdepapp-eren:</b></p> <p>Såvida inte Obligationerna löses in dessförinnan kommer Obligationerna att berättiga varje innehavare av Obligationerna (en <b>Obligationsinnehavare</b>) att erhålla ett inlösenbelopp som kan vara lägre än, lika med eller högre än beloppet som ursprungligen investerades (se Punkt C.18).</p> <p>En Obligationsinnehavare kommer att vara berättigad att kräva den omedelbara och förfallna betalningen av varje belopp om:</p> <ul style="list-style-type: none"> <li>- Emittenten underlåter att betala eller iaktta sina andra förpliktelser under Obligationerna eller i händelse av att garantin från Société Générale upphör att vara giltig;</li> <li>- Garanten underlåter att iaktta sina förpliktelser under Garantin;</li> <li>- det inträffar insolvens eller konkursförfarande(n) som påverkar Emittenten.</li> </ul> <p>Obligationsinnehavarnas samtycke måste inhämtas för att ändra de kontraktuella villkoren för Obligationerna enligt villkoren i ett agentavtal, som görs tillgängligt för Obligationsinnehavare på begäran hos Emittenten.</p> <ul style="list-style-type: none"> <li>- Emittenten accepterar den exklusiva behörigheten för engelska domstolar till förmån för Obligationsinnehavarna avseende varje tvist med Emittenten men accepterar att sådana Obligationsinnehavare kan framställa sina krav vid varje annan behörig domstol.</li> </ul> <p><b>Rangordning:</b></p> <p>Obligationerna kommer att utgöra direkta, ovillkorade, icke säkerställda och icke efterställda förpliktelser för Emittenten och kommer att rangordnas lika med alla övriga direkta, ovillkorade, icke säkerställda och icke efterställda förpliktelser för Emittenten, nuvarande och framtida.</p> <p><b>Begränsningar av rättigheter förknippade med värdepapp-eren:</b></p> <ul style="list-style-type: none"> <li>- I händelse av justeringar som påverkar de(n) underliggande tillgången(arna) kan Emittenten ändra villkoren eller om det inträffar extraordinära händelser som påverkar de(t) underliggande instrumentet(en), kan Emittenten ersätta de(t) underliggande instrumentet(en) med ny(a) underliggande instrumentet(en), likvidera alla eller något belopp som ska förfalla till förfalldagen för Obligationerna, senarelägga förfalldagen för Obligationerna, lösa in Obligationerna i förtid på basis av marknadsvärdet av dessa Obligationer eller dra av från varje belopp som förfaller till betalning den ökade kostnaden för hedgning, i samtliga fall utan samtycke från Obligationsinnehavarna;</li> <li>- Emittenten kan lösa in Obligationerna i förtid på basis av marknadsvärdet för dessa Obligationer på grund av skatte- eller regulatoriska skäl och om andelen mellan de utestående Obligationerna och antalet Obligationer som initialt emitterades är lägre än 10 %;</li> </ul> |

|             |                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|-------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|             |                                                                                                                                                                                                                                                  | <p>- rätten att erhålla betalning av kapitalbelopp och ränta kommer att preskriberas inom en period om tio år (beträffande kapital) och fem år (beträffande ränta) från den dag då betalningen av dessa belopp första gången förföll till betalning och har kvarstått obetalda.</p> <p>- om Emittenten underlåter att betala ska Obligationsinnehavare inte vara berättigade att vidta någon åtgärd eller förfarande för att genomdriva upplösning, administration eller likvidation (eller något annat liknande förfarande) av Emittenten. Oaktat detta kommer Obligationsinnehavarna att kunna kräva Garanten på varje obetalt belopp.</p> <p><b>Beskattning</b></p> <p>Samtliga betalningar avseende Obligationerna, Kvittona och Kupongerna eller under Garantin ska utan innehållande eller avdrag för eller avseende varje nuvarande eller framtida skatter, pålagor, taxeringar eller statliga debiteringar av vad slag det vara må som appliceras, tas ut, uppbärs, innehålls eller taxeras av eller för varje Beskattningsjurisdiktion, såvida inte sådant innehållande eller avdrag krävs enligt lag.</p> <p>Om något belopp måste dras av eller innehållas av eller för någon Beskattningsjurisdiktion, ska den relevanta Emittenten eller, som fallet kan vara, Garanten, (förutom under vissa omständigheter) till den största utsträckningen tillåten enligt lag, betala sådana tillkommande belopp som kan erfordras för att varje Obligationsinnehavare, Kvittoinnehavare, eller Kuponginnehavare, efter avdrag eller innehållande av sådana skatter, pålagor, taxeringar eller statliga debiteringar, ska erhålla det fulla beloppet som förfallit till betalning.</p> <p><b>Tillämplig rätt</b></p> <p>Obligationerna och varje icke-kontraktuell förpliktelse som uppstår ur eller i samband med Obligationerna kommer att vara underkastade och ska tolkas i enlighet med svensk rätt.</p> |
| <b>C.11</b> | <b>Huruvida värdepapperen som erbjuds kommer att bli föremål för en ansökan om upptagande till handel med avsikten att dessa ska distribueras på en reglerad marknad eller andra motsvarande marknader med indikation av marknaderna i fråga</b> | <p>Ansökan kommer att göras om att Obligationerna ska tas upp till handel på Nasdaq OMX Stockholm AB, Sverige.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>C.15</b> | <b>Hur värdet på investeringen påverkas av värdet på de(n) underliggande</b>                                                                                                                                                                     | <p>Värdet på Obligationerna, betalningen av ett kupongbelopp på en relevant räntebetalningsdag till en Obligationsinnehavare, betalningen av ett inlösenbelopp vid automatisk förtida inlösen på en relevant dag för automatisk förtida inlösen och betalningen av ett inlösenbelopp till en Obligationsinnehavare på förfallodagen kommer att bero på utvecklingen för de(n) underliggande</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |

|             | <b>instrumentet(en)</b>                               | tillgången(arna) på de(n) relevanta värderingsdagen(arna).<br><br>Värdet på Obligationerna är relaterat till den positiva eller negativa utvecklingen för ett eller flera underliggande instrument i korgen. Beloppet(n) som ska betalas fastställs och baseras på villkoret som är uppfyllt (eller inte) om utvecklingen för ett eller flera underliggande instrument i korgen är högre än eller lika med en förutbestämd utvecklingsbarriär. |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |   |                       |   |            |   |            |   |            |   |            |
|-------------|-------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-----------------------|---|------------|---|------------|---|------------|---|------------|
| <b>C.16</b> | <b>Förfalldagen och den slutliga referensdagen</b>    | Förfalldagen för Obligationerna kommer att vara 12/08/2020 och den slutliga referensdagen kommer att vara den sista värderingsdagen.<br><br>Förfalldagen kan modifieras enligt bestämmelserna i Punkt C.8 ovan och Punkt C.18 nedan.                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |   |                       |   |            |   |            |   |            |   |            |
| <b>C.17</b> | <b>Avvecklingsförfarande för derivatvärdepapperen</b> | Kontant leverans                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |   |                       |   |            |   |            |   |            |   |            |
| <b>C.18</b> | <b>Hur avkastningen på derivatvärdepapperen sker</b>  | Såvida inte dessförinnan inlösta, sker avkastningen på derivatvärdepapperen som följer:<br><br>Angiven Valör: SEK 10 000                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |   |                       |   |            |   |            |   |            |   |            |
|             |                                                       | <b>Strukturerat(de) Räntebelopp:</b>                                                                                                                                                                                                                                                                                                                                                                                                           | Såvida inte dessförinnan inlösta, ska Emittenten, på varje Räntebetalningsdag(i) (i från 1 till 5), betala till Obligationssnehavarna, för varje Obligation, ett belopp fastställt av Beräkningsagenten som följer:<br><br><b>Scenario 1:</b><br>Om på Värderingsdag(i), SämstaUtveckling(i) är högre än eller lika med -30% och SämstaUtveckling(i) är lägre än -10%, då:<br><br>Strukturerat Räntebelopp(i) = Angiven Valör x KupongNivå1<br><br><b>Scenario 2:</b><br>Om på Värderingsdag(i), SämstaUtveckling(i) är lägre än -30% eller SämstaUtveckling(i) är högre än eller lika med -10%, då:<br><br>Strukturerat Räntebelopp(i) = 0 (noll) |   |                       |   |            |   |            |   |            |   |            |
|             |                                                       | <b>Bestämd(a) Period(er)/Räntebetalningsdag(ar): (DD/MM/ÅÅÅÅ)</b>                                                                                                                                                                                                                                                                                                                                                                              | <table border="1"> <thead> <tr> <th>i</th> <th>Räntebetalningsdag(i)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>12/08/2016</td> </tr> <tr> <td>2</td> <td>12/08/2017</td> </tr> <tr> <td>3</td> <td>12/08/2018</td> </tr> <tr> <td>4</td> <td>12/08/2019</td> </tr> <tr> <td>5</td> <td>12/08/2020</td> </tr> </tbody> </table>                                                                                                                                                                                                                                                                                                               | i | Räntebetalningsdag(i) | 1 | 12/08/2016 | 2 | 12/08/2017 | 3 | 12/08/2018 | 4 | 12/08/2019 |
| i           | Räntebetalningsdag(i)                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |   |                       |   |            |   |            |   |            |   |            |
| 1           | 12/08/2016                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |   |                       |   |            |   |            |   |            |   |            |
| 2           | 12/08/2017                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |   |                       |   |            |   |            |   |            |   |            |
| 3           | 12/08/2018                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |   |                       |   |            |   |            |   |            |   |            |
| 4           | 12/08/2019                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |   |                       |   |            |   |            |   |            |   |            |
| 5           | 12/08/2020                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |   |                       |   |            |   |            |   |            |   |            |
|             | <b>Inlösenbelopp vid Automatisk</b>                   | Såvida inte dessförinnan inlösta, om en                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |   |                       |   |            |   |            |   |            |   |            |

|   |                                       | <b>Förtida Inlösen:</b>                                                    | <p>Händelse för Automatisk Förtida Inlösen har inträffat, då ska Emittenten lösa in i förtid Obligationerna på Dagen för Automatisk Förtida Inlösen(i) (i från 1 till 4) i enlighet med de följande bestämmelserna avseende varje Obligation:</p> <p>Inlösenbelopp vid Automatisk Förtida Inlösen(i) = Angiven Valör x [100% + KupongNivå2 x i]</p>                                                                                                                                                                                                                                                                                                                                                                                      |   |                                       |   |            |   |            |   |            |   |            |   |            |
|---|---------------------------------------|----------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|---------------------------------------|---|------------|---|------------|---|------------|---|------------|---|------------|
|   |                                       | <b>Dag(ar) för Automatisk Förtida Inlösen: (DD/MM/ÅÅÅÅ)</b>                | <table border="1"> <thead> <tr> <th>i</th> <th>Dag för Automatisk Förtida Inlösen(i)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>12/08/2016</td> </tr> <tr> <td>2</td> <td>12/08/2017</td> </tr> <tr> <td>3</td> <td>12/08/2018</td> </tr> <tr> <td>4</td> <td>12/08/2019</td> </tr> </tbody> </table>                                                                                                                                                                                                                                                                                                                                                                                                                               | i | Dag för Automatisk Förtida Inlösen(i) | 1 | 12/08/2016 | 2 | 12/08/2017 | 3 | 12/08/2018 | 4 | 12/08/2019 |   |            |
| i | Dag för Automatisk Förtida Inlösen(i) |                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |   |                                       |   |            |   |            |   |            |   |            |   |            |
| 1 | 12/08/2016                            |                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |   |                                       |   |            |   |            |   |            |   |            |   |            |
| 2 | 12/08/2017                            |                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |   |                                       |   |            |   |            |   |            |   |            |   |            |
| 3 | 12/08/2018                            |                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |   |                                       |   |            |   |            |   |            |   |            |   |            |
| 4 | 12/08/2019                            |                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |   |                                       |   |            |   |            |   |            |   |            |   |            |
|   |                                       | <b>Slutligt Inlösenbelopp:</b>                                             | <p>Såvida inte inlösta dessförinnan, ska Emittenten lösa in Obligationerna på Förfallodagen i enlighet med de följande bestämmelserna för varje Obligation:</p> <p><b>Scenario 1:</b><br/>Om på Värderingsdag(5), SämstaUtveckling(5) är högre än eller lika med -10%, då:<br/>Slutligt Inlösenbelopp = Angiven Valör x [100% + KupongNivå2 x 5]</p> <p><b>Scenario 2:</b><br/>Om på Värderingsdag(5), SämstaUtveckling(5) är lägre än -10% och SämstaUtveckling(5) är högre än eller lika med -40%, då:<br/>Slutligt Inlösenbelopp = Angiven Valör x 100%</p> <p><b>Scenario 3:</b><br/>Om på Värderingsdag(5), SämstaUtveckling(5) är lägre än -40%, då:<br/>Slutligt Inlösenbelopp = Angiven Valör x [100% + SämstaUtveckling(5)]</p> |   |                                       |   |            |   |            |   |            |   |            |   |            |
|   |                                       | <b>Definitioner avseende dag(ar):</b>                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |   |                                       |   |            |   |            |   |            |   |            |   |            |
|   |                                       | <b>Värderingsdag(0) (DD/MM/ÅÅÅÅ)</b>                                       | 22/07/2015                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |   |                                       |   |            |   |            |   |            |   |            |   |            |
|   |                                       | <b>Värderingsdag(i); (i från 1 till 5) (DD/MM/ÅÅÅÅ)</b>                    | <table border="1"> <thead> <tr> <th>i</th> <th>Värderingsdag(i)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>22/07/2016</td> </tr> <tr> <td>2</td> <td>22/07/2017</td> </tr> <tr> <td>3</td> <td>22/07/2018</td> </tr> <tr> <td>4</td> <td>22/07/2019</td> </tr> <tr> <td>5</td> <td>22/07/2020</td> </tr> </tbody> </table>                                                                                                                                                                                                                                                                                                                                                                                                          | i | Värderingsdag(i)                      | 1 | 22/07/2016 | 2 | 22/07/2017 | 3 | 22/07/2018 | 4 | 22/07/2019 | 5 | 22/07/2020 |
| i | Värderingsdag(i)                      |                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |   |                                       |   |            |   |            |   |            |   |            |   |            |
| 1 | 22/07/2016                            |                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |   |                                       |   |            |   |            |   |            |   |            |   |            |
| 2 | 22/07/2017                            |                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |   |                                       |   |            |   |            |   |            |   |            |   |            |
| 3 | 22/07/2018                            |                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |   |                                       |   |            |   |            |   |            |   |            |   |            |
| 4 | 22/07/2019                            |                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |   |                                       |   |            |   |            |   |            |   |            |   |            |
| 5 | 22/07/2020                            |                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |   |                                       |   |            |   |            |   |            |   |            |   |            |
|   |                                       | <b>Definitioner avseende Produkten:</b>                                    | Tillämpligt, med reservation för de Särskilda Villkoren avseende Formler.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |   |                                       |   |            |   |            |   |            |   |            |   |            |
|   |                                       | <b>SämstaUtveckling(i) (i från 1 till 5)</b><br><br><b>Utveckling(i,k)</b> | Betyder det Minsta, för k från 1 till 4 av Utveckling(i, k), enligt definition i Villkor 4.6 av de Särskilda Villkoren avseende Formler.<br>Betyder (S(i, k) / S(0, k)) - 100%, enligt                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |   |                                       |   |            |   |            |   |            |   |            |   |            |

|             |                                                                                   | <p>(i från 1 till 5)<br/>(k från 1 till 4)</p> <p><b>S(i,k)</b><br/>(i från 0 till 5)<br/>(k från 1 till 4)</p> <p><b>KupongNivå1</b></p> <p><b>KupongNivå2</b></p> <p><b>Händelse för Automatisk Förtida Inlösen</b></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <p>definition i Villkor 4.1 av de Särskilda Villkoren avseende Formler.</p> <p>Betyder avseende varje Värderingsdag(i) Stängningskursen för den Underliggande(k), enligt definition i Villkor 4.0 av de Särskilda Villkoren avseende Formler.</p> <p>Indikativt 7,0% och med ett minimum om 5,0%. Slutlig KupongNivå1 kommer att bekräftas senast på Värderingsdag(0)</p> <p>Indikativt 12,0% och med ett minimum om 10,0%. Slutlig KupongNivå2 kommer att bekräftas senast på Värderingsdag(0)</p> <p>Anses ha inträffat, enligt Beräkningsagentens fastställande, om på en Värderingsdag(i) (i från 1 till 4), SämstaUtveckling(i) är högre än eller lika med -10%</p> |                     |                     |      |         |   |                |         |                          |                     |   |         |        |                          |             |   |                   |        |                          |            |   |             |          |                          |                  |  |
|-------------|-----------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|---------------------|------|---------|---|----------------|---------|--------------------------|---------------------|---|---------|--------|--------------------------|-------------|---|-------------------|--------|--------------------------|------------|---|-------------|----------|--------------------------|------------------|--|
| <b>C.19</b> | <b>Den slutliga referens-kursen för den underliggande</b>                         | <p>Se Punkt C.18 ovan.</p> <p>Slutlig referenskurs: värdet på de(t) underliggande instrumentet(en) på de(n) relevanta värderingsdagen(arna) för inlösen, med förbehåll för inträffandet av visa extraordinära händelser och justeringar som påverkar sådant(a) underliggande instrument.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                     |                     |      |         |   |                |         |                          |                     |   |         |        |                          |             |   |                   |        |                          |            |   |             |          |                          |                  |  |
| <b>C.20</b> | <b>Typ av underliggande och var information om den underliggande kan erhållas</b> | <p>Typen av underliggande är : aktier.</p> <p>Information om den underliggande finns tillgänglig på följande webbplats(er), om någon, eller genom en enkel begäran hos Société Générale.</p> <table border="1"> <thead> <tr> <th>k</th> <th>Företag</th> <th>Bloomberg benämning</th> <th>Börs</th> <th>Hemsida</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>TeliaSonera AB</td> <td>TLSN SS</td> <td>Stockholm Stock Exchange</td> <td>www.teliasonera.com</td> </tr> <tr> <td>2</td> <td>ABB Ltd</td> <td>ABB SS</td> <td>Stockholm Stock Exchange</td> <td>www.abb.com</td> </tr> <tr> <td>3</td> <td>Hennes&amp;Mauritz AB</td> <td>HMB SS</td> <td>Stockholm Stock Exchange</td> <td>www.hm.com</td> </tr> <tr> <td>4</td> <td>Swedbank AB</td> <td>SWEDA SS</td> <td>Stockholm Stock Exchange</td> <td>www.swedbank.com</td> </tr> </tbody> </table> | k                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Företag             | Bloomberg benämning | Börs | Hemsida | 1 | TeliaSonera AB | TLSN SS | Stockholm Stock Exchange | www.teliasonera.com | 2 | ABB Ltd | ABB SS | Stockholm Stock Exchange | www.abb.com | 3 | Hennes&Mauritz AB | HMB SS | Stockholm Stock Exchange | www.hm.com | 4 | Swedbank AB | SWEDA SS | Stockholm Stock Exchange | www.swedbank.com |  |
| k           | Företag                                                                           | Bloomberg benämning                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Börs                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Hemsida             |                     |      |         |   |                |         |                          |                     |   |         |        |                          |             |   |                   |        |                          |            |   |             |          |                          |                  |  |
| 1           | TeliaSonera AB                                                                    | TLSN SS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Stockholm Stock Exchange                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | www.teliasonera.com |                     |      |         |   |                |         |                          |                     |   |         |        |                          |             |   |                   |        |                          |            |   |             |          |                          |                  |  |
| 2           | ABB Ltd                                                                           | ABB SS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Stockholm Stock Exchange                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | www.abb.com         |                     |      |         |   |                |         |                          |                     |   |         |        |                          |             |   |                   |        |                          |            |   |             |          |                          |                  |  |
| 3           | Hennes&Mauritz AB                                                                 | HMB SS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Stockholm Stock Exchange                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | www.hm.com          |                     |      |         |   |                |         |                          |                     |   |         |        |                          |             |   |                   |        |                          |            |   |             |          |                          |                  |  |
| 4           | Swedbank AB                                                                       | SWEDA SS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Stockholm Stock Exchange                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | www.swedbank.com    |                     |      |         |   |                |         |                          |                     |   |         |        |                          |             |   |                   |        |                          |            |   |             |          |                          |                  |  |

| <b>Avsnitt D – Risker</b> |                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|---------------------------|-----------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>D.2</b>                | <b>Nyckelinformation om de väsentliga risker som är specifika för emittenten och garanten</b> | <p>Koncernen är exponerad mot riskerna som är inneboende i dessa kärnverksamheter.</p> <p>Koncernens riskhantering fokuserar på nedanstående huvudkategorier av risk. Vilken som helst av dessa kan ha en negativ effekt på Koncernens verksamhet, rörelseresultat och finansiella situation:</p> <p><b>Kredit- och motpartsrisk (inkluderat landsrisk):</b> risk för förlust på grund av att Koncernens kunder, emittenter eller andra motparter inte kan uppfylla sina finansiella åtaganden. Kreditrisken innefattar motpartsrisk som är länkad till marknadstransaktioner (ersättningsrisk) likväl som värdepapperiseringsverksamhet.</p> <p><b>Marknadsrisk:</b> risk för att finansiella instrument förlorar värde på grund</p> |

|  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
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|  | <p>av förändrade marknadsparametrar, volatilitet i dessa parametrar och korrelationer mellan dessa.</p> <p><b>Operativa risker:</b> risk för förlust eller sanktioner på grund av oegentligheter eller fel i interna rutiner eller system, mänskliga fel eller externa händelser;</p> <p><b>Strukturella ränte- och valutakursrisker:</b> risk för förlust eller nedskrivning av Koncernens tillgångar som beror på förändringar i ränte- eller valutakurser.</p> <p><b>Likviditetsrisker:</b> risk för att Koncernen inte kan möta gällande krav för likvida medel eller säkerheter när dessa uppstår och till en rimlig kostnad.</p> <p>Garantin utgör en allmän och icke säkerställd kontraktuell förpliktelse för Garantin och inte för någon annan, varje betalning under Obligationerna är också beroende av Garantens kreditvärdighet.</p> <p>Presumptiva investerare i Obligationerna som gynnas av Garantin bör notera att Obligationsinnehavarens berättigande kommer att vara begränsat till de summor som erhålls genom att framställa krav under Garantin och de relevanta bestämmelserna i Garantin och de ska inte ha någon rätt att inleda någon process, juridisk eller annan, eller annars genomdriva krav mot Emittenten och, avseende endast beträffande Obligationer med Säkerhet, från de belopp som erhålls genom verkställande av relevant Pantavtal.</p> <p>Garantin är uteslutande en betalningsgaranti och inte en garanti för utförande av aktuell Emittent eller några av deras andra åligganden i relation till de Obligationer som Garantin gäller till förmån för.</p> <p>Garantin kanske endast täcker en del av den aktuella Emittentens betalningsskyldigheter för relevant Serie av Obligationer. I sådana fall kan det hända att Obligationsinnehavarna fortfarande bär risken för att betalningar under Garantin är lägre än beloppen som förfaller till betalning för Emittenten under Obligationerna.</p> <p>Société Générale kommer att agera som emittent under Programmet, som Garant för Obligationerna emitterade av Emittenten och också som leverantör av hedgningsinstrument till Emittenten. Som en följd är investerare inte bara exponerade mot kreditrisken hos Garantin men även mot operationella risker hänförliga till avsaknaden på oberoende för Garantin, när denne ikläder sig skyldigheter och förpliktelser som Garant och leverantör av hedgningsinstrument.</p> <p>De potentiella intressekonflikter och operativa risker som kan uppstå på grund av sådan avsaknad av oberoende anses till viss del mildras genom att det är olika divisioner inom Garantens koncern som ansvarar för att implementera Garantin och för att tillhandahålla hedgningsinstrument och genom att varje division drivs som en separat operativ enhet, avskild genom informationsbarriärer (så kallade kinesiska väggar) och ledda av olika ledningsteam.</p> <p>Emittenten och Garantin och varje av dessas dotterföretag och/eller närstående företag kan i samband med andra affärsverksamheter inneha eller förvärva väsentlig information om de underliggande tillgångarna. Sådan verksamhet och information kan få konsekvenser som är negativa för Obligationsinnehavarna.</p> <p>Emittenten och Garantin och varje av dessas dotterföretag och/eller närstående företag kan agera i andra roller avseende Obligationerna, till exempel som market-maker, beräkningsagent eller agent. Följaktligen</p> |
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|     |                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|     |                                                                                                                                                                                            | <p>kan potentiella intressekonflikter uppkomma.</p> <p>I samband med erbjudandet av Obligationerna kan Emittenten och Garanten och/eller dessas närstående företag ingå en eller flera hedgningstransaktioner avseende en referenstillgång(ar) eller relaterade derivat, vilket kan påverka marknadskursen, likviditeten eller värdet för Obligationerna.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| D.6 | <p><b>Nyckelinformation om de väsentliga riskerna som är specifika för värdepapperen och riskvarning att investerare kan förlora värdet av deras hela investering eller del av den</b></p> | <p>Obligationerna kan stipulera automatisk förtida inlösen relaterad till en specifik händelse. Följaktligen kan detta förhindra Obligationsinnehavare från att dra fördel av utvecklingen för de(t) underliggande instrumenten(et) under hela den period som ursprungligen var avsedd.</p> <p>Villkoren för Obligationerna kan innehålla bestämmelser enligt vilka inträffandet av vissa marknadsstörande händelser kan föranleda att förseningar i avveckling av Obligationerna uppkommer eller att vissa förändringar görs. Dessutom om händelser som påverkar de(t) underliggande instrumenten(et) inträffar, tillåter villkoren för Obligationerna att Emittenten byter ut de(t) underliggande instrumenten(et) mot nya(tt) underliggande instrument, avslutar exponeringen mot de(t) underliggande instrumenten(et) och tillämpa en referensränta på de likvider som erhålls på detta sätt till förfallodagen för Obligationerna, senarelägga förfallodagen för Obligationerna, lösa in Obligationerna i förtid på basis av marknadsvärdet för dessa Obligationer eller dra ifrån från varje belopp som ska erläggas den ökade hedgningskostnaden och, i varje fall, utan föregående samtycke från Obligationsinnehavarna.</p> <p>Betalningar (oavsett om avseende kapital och/eller ränta och oavsett om vid förfall eller annars) på Obligationerna beräknas genom referens till viss(a) underliggande, avkastningen på Obligationerna baseras på förändringar i värdet på de(t) underliggande, vilket kan fluktuera. Potentiella investerare bör vara medvetna om att dessa Obligationer kan vara volatila och att de kanske inte erhåller någon ränta och att de kan förlora hela eller en väsentlig andel av deras kapitalbelopp.</p> <p>Under Obligationernas löptid kan marknadsvärdet för dessa Obligationer vara lägre än det investerade kapitalet. Vidare kan en insolvens för Emittenten och Garanten resultera i en total förlust av det investerade kapitalet.</p> <p><b>Investerarna uppmärksammas på det faktum att de kan drabbas av en fullständig eller partiell förlust av deras investering.</b></p> |

| Avsnitt E – Erbjudande |                                                                |                                                                                                                                                                                                                                                                                                                                                 |
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| E.2b                   | <p><b>Motiv för erbjudandet och användning av likvider</b></p> | <p>Nettolikviderna från varje emission av Obligationer kommer att användas för de allmänna finansieringsändamålen för Société Générale-Koncernen, vilket innefattar att göra vinst.</p>                                                                                                                                                         |
| E.3                    | <p><b>Beskrivning av villkoren för erbjudandet</b></p>         | <p><b>Jurisdiktion(er) för Erbjudande till Allmänheten :</b> Sverige</p> <p><b>Erbjudandeperiod:</b> från 08/06/2015 till 08/07/2015</p> <p><b>Erbjudandekurs:</b> Obligationerna kommer att erbjudas till Erbjudandepriiset ökat med kostnader, om några, såsom nämns nedan.</p> <p>Villkor som erbjudandet är underkastat: Erbjudandet av</p> |

|            |                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
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|            |                                                                                                                | <p>Obligationerna villkoras av deras utställande och varje annat villkor i de finansiella mellanhändernas standardvillkor, vilka investerare fått information om av sådana relevanta finansiella mellanhänder.</p> <p>Emittenten förbehåller sig rätten att stänga Erbjudandeperioden tidigare än det angivna utgångsdatumet av valfri anledning.</p> <p>Emittenten förbehåller sig rätten att återta erbjudandet och ställa in utställandet av Obligationerna av valfri anledning och oavsett tid på eller före Emissionsdagen. För undvikande av tvivel, om en ansökan har gjorts av en potentiell investerare och Emittenten utnyttjar sig av sådan rättighet så har ingen potentiell investerare rätt att teckna för eller i annat fall förvärva Obligationerna.</p> <p>I varje fall kommer ett meddelande till investerare om förtida stängning eller återtagande, så som tillämpligt, att publiceras på Emittentens hemsida (<a href="http://prospectus.socgen.com">http://prospectus.socgen.com</a>).</p> |
| <b>E.4</b> | <b>Beskrivning av varje intresse som är väsentligt för emissionen/erbjudandet inklusive intressekonflikter</b> | Förutom varje arvode som ska erläggas till Återförsäljaren har, såvitt Emittenten känner till, inte någon person involverad i emissionen av Obligationerna ett intresse som är väsentligt för erbjudandet.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>E.7</b> | <b>Uppskattade utgifter som debiteras investerare av Emittenten eller erbjudaren</b>                           | Utgifterna som debiteras investeraren kommer att vara 2 % av Emissionskursen per Obligation som betalas av köparen till Mangold Fondkommission AB eller en agent utsedd av Mangold Fondkommission AB.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |