

Dated 10/02/2015

SG Issuer
Issue of up to SEK 250 000 000 Notes due 20/01/2020
Unconditionally and irrevocably guaranteed by Société Générale
under the
Debt Instruments Issuance Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth under the heading "*Terms and Conditions of the English Law Notes and the Uncertificated Notes*" in the Base Prospectus dated 28 October 2014, which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the **Prospectus Directive**) as amended (which includes the amendment made by Directive 2010/73/EU (the **2010 PD Amending Directive**) to the extent that such amendments have been implemented in a Member State). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and Article 8.4 of the *loi luxembourgeoise relative aux prospectus pour valeurs mobilières* as amended, and must be read in conjunction with the Base Prospectus and the supplement(s) to such Base Prospectus dated 06/11/2014 and 19/11/2014 and 18/12/2014 and 23/01/2015 and any other supplement published prior to the Issue Date (as defined below) (the **Supplement(s)**); provided, however, that to the extent such Supplement (i) is published after these Final Terms have been signed or issued and (ii) provides for any change to the Conditions as set out under the heading "*Terms and Conditions of the English Law Notes and the Uncertificated Notes*", such change shall have no effect with respect to the Conditions of the Notes to which these Final Terms relate. Full information on the Issuer, the Guarantor, if any, and the offer of the Notes is only available on the basis of the combination of these Final Terms, the Base Prospectus and any Supplement(s). Prior to acquiring an interest in the Notes described herein, prospective investors should read and understand the information provided in the Base Prospectus and any Supplement(s) and be aware of the restrictions applicable to the offer and sale of such Notes in the United States or to, or for the account or benefit of, U.S. Persons. In the case of Notes offered to the public or admitted to trading on a Regulated Market in the European Economic Area, a summary of the issue of the Notes (which comprises the summary in the Base Prospectus as amended to reflect the provisions of these Final Terms) is annexed to these Final Terms. Copies of the Base Prospectus, any Supplement(s) and these Final Terms are available for inspection from the head office of the Issuer, the Guarantor (if applicable), the specified offices of the Paying Agents and, in the case of Notes admitted to trading on the Regulated Market of the Luxembourg Stock Exchange, on the website of the Luxembourg Stock Exchange (www.bourse.lu) and, in the case of Notes offered to the public or admitted to trading on a Regulated Market in the European Economic Area, on the website of the Issuer (<http://prospectus.socgen.com>).

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|----|-------|---|--------------------------------------|
| 1. | (i) | Series Number: | 66369EN/15.4 |
| | (ii) | Tranche Number: | 1 |
| | (iii) | Date on which the Notes become fungible: | Not Applicable |
| 2. | | Specified Currency: | SEK |
| 3. | | Aggregate Nominal Amount: | |
| | (i) | - Tranche: | Up to SEK 250 000 000 |
| | (ii) | - Series: | Up to SEK 250 000 000 |
| 4. | | Issue Price: | 105% of the Aggregate Nominal Amount |
| 5. | | Specified Denomination: | SEK 10 000 |
| 6. | (i) | Issue Date:
(DD/MM/YYYY) | 07/04/2015 |
| | (ii) | Interest Commencement Date: | Issue Date |

7.	Maturity Date: (DD/MM/YYYY)	20/01/2020 (such date being the Scheduled Maturity Date), subject to the provisions of paragraph "Credit Linked Notes Provisions" and the Additional Terms and Conditions for Credit Linked Notes.
8.	Governing law:	Swedish law
9.	(i) Status of the Notes:	Unsecured
	(ii) Date of corporate authorisation obtained for the issuance of Notes:	Not Applicable
	(iii) Type of Structured Notes:	Share Linked Notes Credit Linked Notes ADR/GDR Linked Notes The provisions of the following Additional Terms and Conditions apply: Additional Terms and Conditions for Share Linked Notes Additional Terms and Conditions for Credit Linked Notes Additional Terms and Conditions for ADR/GDR Linked Notes
	(iv) Reference of the Product	3.10.1 as described in the Additional Terms and Conditions relating to Formulae With Add-on relating to Foreign Exchange Rates as per Condition 1.4.6 of the Additional Terms and Conditions relating to Formulae. With Add-on relating to Structured Interest Amount applicable as per Condition 1.4.2 of the Additional Terms and Conditions relating to Formulae: the Structured Interest Amount of the Product 3.2.1 is applicable.
10.	Interest Basis:	See section "PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE" below.
11.	Redemption/Payment Basis:	See section "PROVISIONS RELATING TO REDEMPTION" below.
12.	Issuer's/Noteholders' redemption option:	See section "PROVISIONS RELATING TO REDEMPTION" below.

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13.	Fixed Rate Note Provisions:	Not Applicable
14.	Floating Rate Note Provisions:	Not Applicable
15.	Structured Interest Note Provisions:	Applicable as per Condition 3.3 of the General Terms and Conditions, subject to the provisions of paragraph 22 "Credit Linked Notes Provisions" and the Additional Terms and Conditions for Credit Linked Notes.

(i)	Structured Interest Amount(s):	<p>Unless previously redeemed, on Interest Payment Date, the Issuer shall pay to the Noteholders, for each Note, an amount determined by the Calculation Agent as follows:</p> <p>Scenario 1: If on Valuation Date(13), AverageTimeAverageBasketLevel(13) is higher than or equal to 100%, then: Structured Interest Amount = Specified Denomination x [(Participation x (AverageTimeAverageBasketLevel(13) - 100%)) x (FXRate(13) / FXRate(0))]</p> <p>Scenario 2: If on Valuation Date(13), AverageTimeAverageBasketLevel(13) is lower than 100%, then: Structured Interest Amount = 0 (zero)</p>
(ii)	Specified Period(s)/Interest Payment Date(s): (DD/MM/YYYY)	20/01/2020
(iii)	Business Day Convention:	Following Business Day Convention (unadjusted)
(iv)	Day Count Fraction:	Not Applicable
(v)	Business Centre(s):	Stockholm
16.	Zero Coupon Note Provisions:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

17.	Redemption at the option of the Issuer:	Not Applicable
18.	Redemption at the option of the Noteholders:	Not Applicable
19.	Automatic Early Redemption:	Not Applicable
20.	Final Redemption Amount:	<p>Unless previously redeemed, the Issuer shall redeem the Notes on the Maturity Date, in accordance with the following provisions in respect of each Note:</p> <p>Final Redemption Amount = Specified Denomination x 100%</p>

Provided that if one or more Credit Event Determination Date(s) occur(s) (as such term is defined in the Additional Terms and Conditions for Credit Linked Notes), the Issuer will, on the Maturity Date, redeem each Note at the Cash Redemption Amount, subject to provisions of the Additional Terms and Conditions for Credit Linked Notes.

Cash Redemption Amount means, an amount, subject to a minimum of zero, equal for each Note to (i) the Relevant Proportion of the difference between the Aggregate Nominal Amount and the Aggregate Loss Amount minus (ii) the aggregate of the Unwind Costs calculated in respect of all Credit Event Determination Dates, as at the Maturity Date.

Definitions relating to the Final Redemption Amount

		are set out in paragraph 27(ii) "Definitions relating to the Product".
21.	Physical Delivery Note Provisions:	Not Applicable
22.	Credit Linked Notes Provisions:	Applicable, subject to the provisions of the Additional Terms and Conditions for Credit Linked Notes. The provisions of Part B (2014 definitions) shall apply.
	(i) Type of Credit Linked Notes:	Tranche Notes
	(ii) Terms relating to Settlement:	
	a) Settlement Type:	European Settlement
	b) Settlement Method:	Cash Settlement, as per Condition 1.2 of the Additional Terms and Conditions for Credit Linked Notes
	c) Final Value:	Fixed Recovery: 0 per cent
	d) Unwind Costs:	Not Applicable : the Unwind Costs in respect of each Note will be equal to zero
	(iii) Provisions relating to Basket Notes:	Applicable
	a) Relevant Proportion:	As per Condition 2 of the Additional Terms and Conditions for Credit Linked Notes, means the proportion which one Note bears to the total number of Notes outstanding.
	b) Aggregate Loss Amount:	As per Condition 2 of the Additional Terms and Conditions for Credit Linked Notes, means at any time for a Tranche Note, the lowest of (i) the Tranche Notional Amount; and (ii) the highest of (x) zero and (y) the difference between (xx) the aggregate of the Loss Amount for all Reference Entities in respect of which a Credit Event Determination Date has occurred and (xy) the Tranche Subordination Amount.
	c) Loss Amount:	In relation to each Reference Entity in respect of which a Credit Event Determination Date has occurred, an amount equal to the product of (i) the Reference Entity Notional Amount and (ii) the difference between the Reference Price and the Final Value, subject to a minimum of zero.
	d) Reference Entity Notional Amount:	For each Reference Entity comprised in the Reference Portfolio: the amount equal to the product of the Reference Entity Weighting and the Reference Portfolio Notional Amount
	e) Tranche Notes:	Applicable
	1) Tranche Subordination Amount:	The Reference Portfolio Notional Amount multiplied by the Attachment Point
	2) Tranche Notional Amount:	the Aggregate Nominal Amount
	3) N-to-M-to-Default:	Not Applicable
	4) Attachment Point:	32%

	5) Detachment Point:	100%
	f) Reference Portfolio Notional Amount:	An amount equal to the Aggregate Nominal Amount divided by the difference between the Detachment Point and the Attachment Point.
	g) Reference Price:	For each Reference Entity comprised in the Reference Portfolio: the percentage specified as such in "Annex for Credit Linked Notes" hereto or, if not specified, 100%.
	h) Reference Entity Weighting:	For each Reference Entity comprised in the Reference Portfolio: the proportion specified as such in "Annex for Credit Linked Notes" hereto which will be adjusted in accordance with the provisions of the Additional Terms and Conditions for Credit Linked Notes.
	i) Interest Recovery:	Not relevant. The sub-paragraph "Accrual of Interest upon Credit Event" is specified as "Guaranteed Coupon".
(iv)	Transaction Type:	For each Reference Entity comprised in the Reference Portfolio, as specified in "Annex for Credit Linked Notes" hereto
(v)	Selected Obligation(s):	Not Applicable
(vi)	Accrual of Interest upon Credit Event:	Guaranteed Coupon
(vii)	Observed Interest:	Not Applicable
(viii)	First Credit Event Occurrence Date: (DD/MM/YYYY)	30/03/2015
(ix)	Scheduled Last Credit Event Occurrence Date:	20/12/2019
(x)	Reference Entity(ies):	The Reference Entities comprised in the Reference Portfolio as described in "Annex for Credit Linked Notes" hereto (or any Successor thereto)
(xi)	Multiple Successor(s):	Not relevant. The provisions of Condition 1.5 of the Additional Terms and Conditions for Credit Linked Notes do not apply. For the avoidance of doubt, splits into several resulting entities are dealt with in the definition of Successor as per Condition 2 of the Additional Terms and Conditions for Credit Linked Notes.
(xii)	Reference Obligation(s):	For each Reference Entity comprised in the Reference Portfolio, the Reference Obligation(s) specified in "Annex for Credit Linked Notes" hereto (or any obligation replacing such original Reference Obligation as per the Additional Terms and Conditions for Credit Linked Notes).
(xiii)	Credit Events:	For each Reference Entity comprised in the Reference Portfolio, the Credit Event(s) specified in "Annex for Credit Linked Notes" hereto
(xiv)	Notice of Publicly Available Information:	For each Reference Entity comprised in the Reference Portfolio, as specified in "Annex for Credit Linked Notes" hereto

(xv)	Obligation(s):	
	a) Obligation Category:	For each Reference Entity comprised in the Reference Portfolio, the Obligation Category specified in "Annex for Credit Linked Notes" hereto
	b) Obligation Characteristics:	For each Reference Entity comprised in the Reference Portfolio, the Obligation Characteristics specified in "Annex for Credit Linked Notes" hereto
(xvi)	All Guarantees:	For each Reference Entity comprised in the Reference Portfolio, as specified in "Annex for Credit Linked Notes" hereto
(xvii)	Additional Provisions relating to certain specific Reference Entities:	Applicable, if relevant, as per Condition 1.9 of the Additional Terms and Conditions for Credit Linked Notes.
(xviii)	Business Days (for the purposes of the Additional Terms and Conditions for Credit Linked Notes):	The Business Days specified in "Annex for Credit Linked Notes" hereto
(xix)	Other applicable options as per the Additional Terms and Conditions for Credit Linked Notes:	Not Applicable
23.	Bond Linked Notes Provisions:	Not Applicable
24.	Trigger redemption at the option of the Issuer:	Applicable as per Condition 5.6 of the General Terms and Conditions
	- Outstanding Amount Trigger Level:	10% of the Aggregate Nominal Amount
25.	Early Redemption Amount payable on Event of Default or, at the option of the Issuer, on redemption for taxation or regulatory reasons:	Market Value

PROVISIONS APPLICABLE TO THE UNDERLYING(S) IF ANY

26. (i) **Underlying(s):** The following Share and GDR as defined below:

k	Company	Bloomberg Ticker	Exchange	Website
1	Allianz SE	ALV GY	XETRA TRADING SYSTEM	www.allianz.com
2	Unilever NV	UNA NA	EURONEXT AMSTERDAM NV	www.unilever.com
3	Apple Inc	AAPL UW	NASDAQ GLOBAL SELECT TEMP_MARKET	www.apple.com
4	AT&T Inc	T UN	NEW YORK STOCK EXCHANGE, INC.	www.att.com
5	GlaxoSmithKline PLC	GSK LN	London Stock Exchange	www.gsk.com
6	Hennes&Mauritz AB	HMB SS	Stockholm Stock Exchange	www.hm.com
7	Kraft Foods Group Inc	KRFT UW	NASDAQ GLOBAL	www.kraftfoodscompany.com

			SELECT TEMP_MARKET	
8	Svenska Handelsbanken AB	SHBA SS	Stockholm Stock Exchange	www.handelsbanken.se
9	Unibail-Rodamco SE	UL NA	EURONEXT AMSTERDAM NV	www.unibail-rodamco.com
10	Walt Disney Co/The	DIS UN	NEW YORK STOCK EXCHANGE, INC.	www.disney.com

(ii) Information relating to the past and future performances of the Underlying(s) and volatility:

The information relating to the past and future performances of the Underlying(s) and volatility are available on the website, or Reuters or Bloomberg, as the case may be, specified in the table above and the volatility can be obtained, upon request, at the specified office of Société Générale (see in address and contact details of Société Générale for all administrative communications relating to the Notes), at the office of the Agent in Luxembourg and at the office of the Principal Swiss Paying Agent in Switzerland if any.

(iii) Provisions relating, amongst others, to the Market Disruption Event(s) and/or Extraordinary Event(s) and/or Monetisation until the Maturity Date and/or any additional disruption event(s) as described in the relevant Additional Terms and Conditions for Structured Notes:

The provisions of the following Additional Terms and Conditions apply:

Additional Terms and Conditions for Share Linked Notes
 Additional Terms and Conditions for Credit Linked Notes
 Additional Terms and Conditions for ADR/GDR Linked Notes

(iv) Other information relating to the Underlying(s):

Information or summaries of information included herein with respect to the Underlying(s), has been extracted from general databases released publicly or by any other available information.

Each of the Issuer and the Guarantor confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published, no facts have been omitted which would render the reproduced information inaccurate or misleading.

DEFINITIONS APPLICABLE TO INTEREST (IF ANY), REDEMPTION AND THE UNDERLYING(S) IF ANY

27. (i) **Definitions relating to date(s):** Applicable

Valuation Date(0):
(DD/MM/YYYY)

30/03/2015

Valuation Date(i):
(i from 1 to 13)
(DD/MM/YYYY)

i	Valuation Date(i)
1	20/12/2018

2	20/01/2019
3	20/02/2019
4	20/03/2019
5	20/04/2019
6	20/05/2019
7	20/06/2019
8	20/07/2019
9	20/08/2019
10	20/09/2019
11	20/10/2019
12	20/11/2019
13	20/12/2019

(ii)	Definitions relating to the Product:	Applicable, subject to the provisions of the Additional Terms and Conditions relating to Formulae
	Participation	Indicatively 115% with a minimum of 95%. Final Participation will be determined at the latest on Valuation Date(0).
	FXRate(i) (i=0 or 13)	being the fixing of the foreign exchange (USD/SEK expressed as the number of SEK per one(1)USD) rate as of one Business Day after the Valuation Date(i), as ascertained by the Calculation Agent by crossing the USD/EUR rate and the EUR/SEK rate based on the Price Source as of the Valuation Time, as defined in the Condition 4.0 of the Additional Terms and Conditions relating to Formulae With: - Valuation Time being 1.15 pm London Time. - Price Source being the Reuters Page ECB37.
	AverageTimeAverageBasketLevel(13)	means the Arithmetic Average, for i from 1 to 13, of AverageBasketLevel(i), as defined in Condition 4.3 of the Additional Terms and Conditions relating to Formulae.
	AverageBasketLevel(i) (i from 1 to 13)	means the Arithmetic Average, for k from 1 to 10, of Level(i, k), as defined in Condition 4.3 of the Additional Terms and Conditions relating to Formulae.
	Level(i,k) (i from 1 to 13) (k from 1 to 10)	means $(S(i, k) / S(0, k))$, as defined in Condition 4.1 of the Additional Terms and Conditions relating to Formulae.
	S(i,k) (i from 0 to 13) (k from 1 to 10)	means in respect of any Valuation Date(i) the Closing Price of the Underlying(k), as defined in Condition 4.0 of the Additional Terms and Conditions relating to Formulae.

PROVISIONS RELATING TO SECURED NOTES

28.	Secured Notes Provisions:	Not Applicable
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GENERAL PROVISIONS APPLICABLE TO THE NOTES

29.	Provisions applicable to payment date(s):	
	- Payment Business Day:	Following Payment Business Day
	- Financial Centre(s):	Stockholm
30.	Form of the Notes:	
	(i) Form:	Dematerialised Uncertificated Swedish Notes in book entry form issued, cleared and settled through Euroclear Sweden in accordance with the Swedish Financial Instruments Accounts Act (SFS 1998:1479), as amended
	(ii) New Global Note (NGN – bearer notes) / New Safekeeping Structure (NSS – registered notes):	No
31.	Redenomination:	Applicable as per Condition 1 of the General Terms and Conditions
32.	Consolidation:	Applicable as per Condition 14.2 of the General Terms and Conditions
33.	Partly Paid Notes Provisions:	Not Applicable
34.	Instalment Notes Provisions:	Not Applicable
35.	Masse:	Not Applicable
36.	Dual Currency Note Provisions:	Not Applicable
37.	Additional Amount Provisions for Italian Certificates:	Not Applicable
38.	Interest Amount and/or the Redemption Amount switch at the option of the Issuer:	Not Applicable

Signed on behalf of the Issuer:

By: **Alexandre GALLICHE**

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) **Listing:** Application will be made for the Notes to be listed on the regulated market of the Nasdaq OMX Stockholm AB, Sweden.
- (ii) **Admission to trading:** Application will be made for the Notes to be admitted to trading on the Regulated Market of the Nasdaq OMX Stockholm AB, Sweden, with effect from or as soon as practicable after the Issue Date.
- There can be no assurance that the listing and trading of the Notes will be approved with effect on the Issue Date or at all.**
- (iii) **Estimate of total expenses related to admission to trading:** Not Applicable
- (iv) **Information required for Notes to be listed on SIX Swiss Exchange:** Not Applicable

2. RATINGS

The Notes to be issued have not been rated.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for fees, if any, payable to the Dealer, and so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

The Issuer and Société Générale expect to enter into hedging transactions in order to hedge the Issuer's obligations under the Notes. Should any conflicts of interest arise between (i) the responsibilities of Société Générale as Calculation Agent for the Notes and (ii) the responsibilities of Société Générale as counterparty to the above mentioned hedging transactions, the Issuer and Société Générale hereby represent that such conflicts of interest will be resolved in a manner which respects the interests of the Noteholders.

4. REASONS FOR THE OFFER AND USE OF PROCEEDS, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) **Reasons for the offer and use of proceeds:** The net proceeds from each issue of Notes will be applied for the general financing purposes of the Société Générale Group, which include making a profit.
- (ii) **Estimated net proceeds:** Not Applicable
- (iii) **Estimated total expenses:** Not Applicable

5. INDICATION OF YIELD (*Fixed Rate Notes only*)

Not Applicable

6. HISTORIC INTEREST RATES (*Floating Rate Notes only*)

Not Applicable

7. PERFORMANCE AND EFFECT ON VALUE OF INVESTMENT**(i) PERFORMANCE OF FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT** (*Structured Notes only*)

The value of the Notes, the payment of a coupon amount on a relevant interest payment date to a Noteholder and the payment of a redemption amount to a Noteholder on the maturity date will depend on the performance of the underlying asset(s), on the relevant valuation date(s).

The terms and conditions of the Notes may include provisions under which upon the occurrence of certain market disruptions delays in the settlement of the Notes may be incurred or certain modifications be made. Moreover, in case of occurrence of events affecting the underlying instrument(s), the terms and conditions of the Notes allow the Issuer to substitute the underlying instrument(s) by new underlying instrument(s), cease the exposure to the underlying asset(s) and apply a reference rate to the proceeds so obtained until the maturity date of the Notes, postpone the maturity date of the Notes, early redeem the Notes on the basis of the market value of these Notes, or deduct from any due amount the increase cost of hedging, and in each case without the consent of the Noteholders.

Payments (whether in respect of principal and/or interest and whether at maturity or otherwise) on the Notes are calculated by reference to certain underlying(s), the return of the Notes is based on changes in the value of the underlying(s), which may fluctuate. Potential investors should be aware that these Notes may be volatile and that they may receive no interest and may lose all or a substantial portion of their principal.

Payments (whether in respect of principal and/or interest and whether at maturity or otherwise) on the Notes are linked to the occurrence or non occurrence of one or more credit event(s) relating to one or more reference entity(ies). If the calculation agent determines that one or more credit event(s) has(have) occurred, the obligation of the Issuer to pay the principal on the maturity date will be replaced by (i) an obligation to pay other amounts (either fixed or calculated by reference to the value of the deliverable asset(s) of the relevant reference entity, and in each case, which may be lower than the par value of the Notes on the relevant date), and/or (ii) an obligation to deliver the deliverable asset. Furthermore, credit linked notes paying interest(s) may cease to produce interest(s) at the credit event determination date or earlier.

During the lifetime of the Notes, the market value of these Notes may be lower than the invested capital. Furthermore, an insolvency of the Issuer and/or the Guarantor may cause a total loss of the invested capital.

The attention of the investors is drawn to the fact that they could sustain an entire or a partial loss of their investment.

(ii) PERFORMANCE OF RATE[S] OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT (*Dual Currency Notes only*)

Not Applicable

8. OPERATIONAL INFORMATION**(i) Security identification code(s):**

- ISIN Code: SE0006764403

- Common Code: 118611454

(ii) Clearing System(s): Swedish Central Security Depository & Clearing Organisation

(Euroclear Sweden) identification number: 556112- 8074. The Issuer and the Issuer Agent shall be entitled to obtain information from registers maintained by Euroclear Sweden for the purposes of performing their obligations under the Notes.

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| (iii) | Delivery: | Delivery against payment |
| (iv) | Calculation Agent: | Société Générale
Tour Société Générale
17 Cours Valmy
92987 Paris La Défense Cedex
France |
| (v) | Paying Agent(s): | Société Générale Bank&Trust
11, avenue Emile Reuter
2420 Luxembourg
Luxembourg
and
Nordea – Smålandsgatan 17, A213
– SE-105 71 Stockholm
Sweden |
| (vi) | Eurosystem eligibility of the Notes: | No |
| (vii) | Address and contact details of Société Générale for all administrative communications relating to the Notes: | Société Générale
Tour Société Générale
17 Cours Valmy
92987 Paris La Défense Cedex
France
Name: Sales Support Services - Derivatives
Tel: +33 1 57 29 12 12 (Hotline)
Email: clientsupport-deai@sgcib.com |
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| 9. | DISTRIBUTION | |
| (i) | Method of distribution: | Non-syndicated |
| | - Dealer(s): | Société Générale
Tour Société Générale
17 Cours Valmy
92987 Paris La Défense Cedex
France |
| (ii) | Total commission and concession: | There is no commission and/or concession paid by the Issuer to the Dealer or the Managers.

Société Générale shall pay to the person(s) mentioned below (each an " Interested Party ") the following remunerations for the services provided by such Interested Party to Société Générale in the capacity set out below:

to Mangold Fondkommission AB as distributor an annual average remuneration (calculated on the basis of the term of the Notes) of up to 1.2% of the amount of Notes effectively placed. |
| (iii) | TEFRA rules: | Not Applicable |
| (iv) | Permanently | Yes |

Restricted Notes:

- (v) **Non-exempt Offer:** A Non-exempt offer of the Notes may be made by the Dealer and any **Initial Authorised Offeror** below mentioned, any **Additional Authorised Offeror**, the name and address of whom will be published on the website of the Issuer (<http://prospectus.socgen.com>) and any other financial intermediaries to whom the Issuer gives a General Consent (the **General Authorised Offerors**) in the public offer jurisdiction(s) (**Public Offer Jurisdiction(s)**) during the offer period (**Offer Period**) as specified in the paragraph "Public Offers in European Economic Area" below.

- Individual Consent / Name(s) and adresse(s) of any Initial Authorised Offeror:

Applicable / Mangold Fondkommission AB,
Engelbrektsplan 2, 114 34 Stockholm
Sweden

- General Consent/ Other conditions to consent:

Applicable

10. PUBLIC OFFERS IN EUROPEAN ECONOMIC AREA

- Public Offer Jurisdiction(s):

Sweden

- Offer Period:

From 12/02/2015 to 20/03/2015

- Offer Price:

The Notes will be offered at the Issue Price increased by fees, if any, as mentioned below.

- Conditions to which the offer is subject:

Offers of the Notes are conditional on their issue and, on any additional conditions set out in the standard terms of business of the financial intermediaries, notified to investors by such relevant financial intermediaries.

The Issuer reserves the right to close the Offer Period prior to its stated expiry for any reason.

The Issuer reserves the right to withdraw the offer and cancel the issuance of the Notes for any reason at any time on or prior to the Issue Date. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such right, no potential investor shall be entitled to subscribe or otherwise acquire the Notes.

In each case, a notice to the investors on the early termination or the withdrawal, as applicable, will be published on the website of the Issuer (<http://prospectus.socgen.com>).

- Description of the application process:

The distribution activity will be carried out in accordance with the financial intermediary's usual procedures. Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription of the Notes.

- Description of possibility to reduce

subscriptions and manner for refunding excess amount paid by applicants:	Not Applicable
- Details of the minimum and/or maximum amount of application:	Minimum amount of application : SEK 10 000 (i.e. 1 Note)
- Details of the method and time limits for paying up and delivering the Notes:	The Notes will be issued on the Issue Date against payment to the Issuer of the net subscription moneys. However, the settlement and delivery of the Notes will be executed through the Dealer mentioned above. Investors will be notified by the relevant financial intermediary of their allocations of Notes and the settlement arrangements in respect thereof.
- Manner and date in which results of the offer are to be made public:	Publication on the website of the Issuer (http://prospectus.socgen.com) and in a daily newspaper of general circulation in the relevant place(s) of listing and/or public offer at the end of the subscription period if required by local regulation.
- Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not Applicable
- Whether tranche(s) has/have been reserved for certain countries:	Not Applicable
- Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	Not Applicable
- Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Taxes charged in connection with the subscription, transfer, purchase or holding of the Notes must be paid by the Noteholders and neither the Issuer nor the Guarantor shall have any obligation in relation thereto; in that respect, Noteholders shall consult professional tax advisers to determine the tax regime applicable to their own situation. The Noteholders shall also consult the Taxation section in the Base Prospectus.
	Subscription fees or purchases fees: up to 2% of Issue Price

per Note, paid by the purchaser to Mangold Fondkommission AB or agent appointed by Mangold Fondkommission AB.

11. **ADDITIONAL INFORMATION**

**- Minimum Investment
in the Notes:**

SEK 10 000 (i.e. 1 Note)

- Minimum Trading:

SEK 10 000 (i.e. 1 Note)

**- Underlying
Disclaimer:**

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12. **PUBLIC OFFERS IN OR FROM SWITZERLAND**

Not Applicable

ANNEX FOR CREDIT LINKED NOTES

Index: iTraxx® Europe Crossover Series 22 Version 1

Source: <http://www.markit.com/assets/en/docs/products/data/indices/credit-index-annexes/iTraxx%20Europe%20Series%2022.pdf>

Annex Date: 6 October 2014

Reference Portfolio:

Reference Entities	Transaction Type	Reference Entity Weighting	Reference Obligation	Reference Price	Seniority Level
Each Reference Entity as specified in the Index	For each Reference Entity: Standard European Corporate	For each Reference Entity, the weighting specified in the Index	For each Reference Entity, the Reference Obligation, if any, specified in the Index	For each Reference Entity, 100.00%	For each of CARE UK HEALTH & SOCIAL CARE PLC, CERVED GROUP S.P.A., Financiere Quick, LOXAM and MATALAN FINANCE PLC: Subordinated Level. For each other Reference Entity, Senior Level

Terms applicable to a Reference Entity are the ones specified in the tables below for the Transaction Type of such Reference Entity as determined in the table above.

In the tables hereunder, “X” shall mean “Applicable”.

Credit Events and related options	Standard European Corporate
Bankruptcy	X
Failure to Pay	X
Grace Period Extension	
Notice of Publicly Available Information	X
Payment Requirement	X (USD 1,000,000)
Obligation Default	
Obligation Acceleration	
Repudiation/Moratorium	
Restructuring	X
Mod R	
Mod Mod R	X
Multiple Holder Obligation	X
Default Requirement	X (USD 10,000,000)
All Guarantees	X
Governmental Intervention	
Financial Reference Entity Terms	
Subordinated European Insurance Terms	

2014 Coco Supplement	
No Asset Package Delivery	
Business Days (for the purposes of the Additional Terms and Conditions for Credit Linked Notes)	London & TARGET2
Obligation Category	Standard European Corporate
Payment	
Borrowed Money	X
Reference Obligation Only	
Bond	
Loan	
Bond or Loan	
Obligation Characteristics	Standard European Corporate
Not Subordinated	
Specified Currency - Standard Specified Currencies	
Specified Currency - Standard Specified Currencies and Domestic Currency	
Not Sovereign Lender	
Not Domestic Currency	
Not Domestic Law	
Listed	
Not Domestic Issuance	

ISSUE SPECIFIC SUMMARY

Section A – Introduction and warnings		
A.1	Warning	<p>This summary must be read as an introduction to the Base Prospectus.</p> <p>Any decision to invest in the Notes should be based on a consideration of the Base Prospectus.</p> <p>Where a claim relating to the information contained in the Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated.</p> <p>Civil liability attaches only to those persons who have tabled this summary, including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus or it does not provide, when read together with the other parts of this Base Prospectus, key information in order to aid investors when considering whether to invest in the Notes.</p>
A.2	Consent to the use of the Base Prospectus	<p>The Issuer consents to the use of this Base Prospectus in connection with a resale or placement of Notes in circumstances where a prospectus is required to be published under the Prospectus Directive (a Non-exempt Offer) subject to the following conditions:</p> <ul style="list-style-type: none"> - the consent is only valid during the offer period from 12/02/2015 to 20/03/2015 (the Offer Period); - the consent given by the Issuer for the use of the Base Prospectus to make the Non-exempt Offer is an individual consent (an Individual Consent) in respect of Mangold Fondkommission AB, Engelbrektsplan 2, 114 34 Stockholm Sweden (the Initial Authorised Offeror) and if the Issuer appoints any additional financial intermediaries after 10/02/2015 and publishes details of them on its website http://prospectus.socgen.com, each financial intermediary whose details are so published (each an Additional Authorised Offeror); - the consent given by the Issuer for the use of the Base Prospectus to make the Non-exempt Offer is a general consent (a General Consent) in respect of any financial intermediary who published on its website that it will make the Non-exempt Offer of the Notes on the basis of the General Consent given by the Issuer and by such publication, any such financial intermediary (each a General Authorised Offeror) undertakes to comply with the following obligations: <ul style="list-style-type: none"> (a) it acts in accordance with all applicable laws, rules, regulations and guidance (including from any regulatory body) applicable to the Non-exempt Offer of the Notes in the Public Offer Jurisdiction, in particular the law implementing the Markets in Financial Instruments Directive (Directive 2004/39/EC) as amended from time to time (hereinafter the Rules) and makes sure that (i) any investment advice in the Notes by any person is appropriate, (ii) the information to potential investor including the information relating to any expenses (and any commissions or benefits of any kind) received or paid by this General Authorised Offeror under the offer of the Notes is fully and clearly disclosed; (b) it complies with the restrictions set out under the section headed "Subscription, Sale and Transfer Restrictions" in the Base Prospectus related to the Public Offer Jurisdiction as if it acted as a Dealer in the Public Offer Jurisdiction; (c) it complies with the Rules relating to anti-money laundering, anti-bribery and "know your customer" rules; it retains investor identification records for at least the minimum period required under applicable Rules, and shall, if so requested, make such records available to the relevant

		<p>Issuer and/or the relevant Dealer or directly to the competent authorities with jurisdiction over the relevant Issuer and/or the relevant Dealer in order to enable the relevant Issuer and/or the relevant Dealer to comply with anti-money laundering, anti-bribery and "know your customer" rules applying to the relevant Issuer and/or the relevant Dealer;</p> <p>(d) it does not, directly or indirectly, cause the Issuer or the relevant Dealers to breach any Rule or any requirement to obtain or make any filing, authorisation or consent in any jurisdiction;</p> <p>(e) it commits itself to indemnify the relevant Issuer, the Guarantor (if applicable) and the relevant Dealer, Société Générale and each of its affiliates for any damage, loss, expense, claim, request or loss and fees (including reasonably fees from law firms) incurred by one of its entities because of, or in relation with, the non-respect by this General Authorised Offeror of any of these obligations above;</p> <p>(f) it acknowledges that its commitment to respect the obligations above is governed by English law and agrees that any related dispute be brought before the English courts.</p> <p>Any General Authorised Offeror who wishes to use the Base Prospectus for an Non-Exempt Offer of Notes in accordance with this General Consent and the related conditions is required, during the time of the relevant Offer Period, to publish on its website that it uses the Base Prospectus for such Non-exempt Offer in accordance with this General Consent and the related conditions.</p> <p>- the consent only extends to the use of this Base Prospectus to make Non-exempt Offers of the Notes in Sweden.</p> <p>The information relating to the conditions of the Non-exempt Offer shall be provided to the investors by any Initial Authorised Offeror and any General Authorised Offeror where the offer will be made.</p>
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Section B – Issuer and Guarantor		
B.1	Legal and commercial name of the issuer	SG Issuer (or the Issuer)
B.2	Domicile, legal form, legislation and country of incorporation	<p>Domicile: 33, boulevard Prince Henri, L-1724 Luxembourg, Luxembourg.</p> <p>Legal form: Public limited liability company (<i>société anonyme</i>).</p> <p>Legislation under which the Issuer operates: Luxembourg law.</p> <p>Country of incorporation: Luxembourg.</p>
B.4b	Known trends affecting the issuer and the industries in which it operates	The Issuer expects to continue its activity in accordance with its corporate objects over the course of 2015.
B.5	Description of the Issuer's group and the issuer's position within the	<p>The Group offers a wide range of advisory services and tailored financial solutions to individual customers, large corporate and institutional investors. The Group relies on three complementary core businesses:</p> <ul style="list-style-type: none"> • French Retail Banking; • International Retail Banking, Financial Services and Insurance and • Corporate and Investment Banking, Private Banking, Asset and Wealth Management

	group	and Securities Services. The Issuer is a subsidiary of the Société Générale Group and has no subsidiaries.																									
B.9	Figure of profit forecast or estimate of the issuer	Not Applicable. The Issuer does not make any figure of profit forecast or estimate.																									
B.10	Nature of any qualifications in the audit report on the historical financial information	Not Applicable. The audit reports do not include any qualification.																									
B.12	Selected historical key financial information regarding the issuer	<table border="1"> <thead> <tr> <th>(in K€)</th> <th>30 June 2014</th> <th>30 June 2013</th> <th>31 December 2013</th> <th>31 December 2012</th> </tr> </thead> <tbody> <tr> <td>Operating Revenues</td> <td>60 795</td> <td>31 483</td> <td>109 588</td> <td>6 805</td> </tr> <tr> <td>Profit from operations</td> <td>193</td> <td>212</td> <td>482</td> <td>5 233</td> </tr> <tr> <td>Profit from continuing operations</td> <td>193</td> <td>212</td> <td>482</td> <td>5 233</td> </tr> <tr> <td>Total Assets</td> <td>33 747 468</td> <td>10 048 495</td> <td>21 349 619</td> <td>447 087</td> </tr> </tbody> </table>	(in K€)	30 June 2014	30 June 2013	31 December 2013	31 December 2012	Operating Revenues	60 795	31 483	109 588	6 805	Profit from operations	193	212	482	5 233	Profit from continuing operations	193	212	482	5 233	Total Assets	33 747 468	10 048 495	21 349 619	447 087
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Total Assets	33 747 468	10 048 495	21 349 619	447 087																							
	No Material adverse change in the prospects of the issuer since the date of its last published audited financial statements	There has been no material adverse change in the prospects of the Issuer since 31 December 2013.																									
	Significant changes in the financial or trading position subsequent to the period covered by the historical financial information	Not Applicable. There has been no significant change in the Issuer's financial or trading position of the Issuer since 30 June 2014.																									
B.13	Recent events particular to the issuer which are to a material extent relevant to	Not Applicable. There has been no recent event particular to the Issuer which is to a material extent relevant to the evaluation of the Issuer's solvency.																									

	the evaluation of the Issuer's solvency	
B.14	Statement as to whether the issuer is dependent upon other entities within the group	See Element B.5 above for the Issuers' position within the Group. SG Issuer is dependent upon Société Générale Bank & Trust within the Group.
B.15	Description of the issuer's principal activities	The principal activity of SG Issuer is raising finance by the issuance of debt securities designed to be placed to institutional customers or retail customers through the distributors associated with Société Générale. The financing obtained through the issuance of such debt securities is then lent to Société Générale and to other members of the Group.
B.16	To the extent known to the issuer, whether the issuer is directly or indirectly owned or controlled and by whom, and nature of such control	SG Issuer is a 100 per cent. owned subsidiary of Société Générale Bank & Trust S.A. which is itself a 100 per cent. owned subsidiary of Société Générale and is a fully consolidated company.
B.18	Nature and scope of the guarantee	The Notes are unconditionally and irrevocably guaranteed by Société Générale (the Guarantor) pursuant to the Guarantee dated 28 October 2014. The Guarantee constitutes a direct, unconditional, unsecured and general obligation of the Guarantor and ranks and will rank pari passu with all other existing and future direct, unconditional, unsecured and general obligations of the Guarantor, including those in respect of deposits.
B.19	Information about the guarantor as if it were the issuer of the same type of security that is subject of the guarantee	The information about Société Générale as if it were the Issuer of the same type of Notes that is subject of the Guarantee is set out in accordance with Elements B.19 / B.1, B.19 / B.2, B.19 / B.4b, B.19 / B.5, B.19 / B.9, B.19 / B.10, B.19 / B.12, B.19 / B.13, B.19 / B.14, B.19 / B.15, B.19 / B.16 below, respectively: B.19/ B.1: Société Générale B.19/ B.2: Domicile: 29, boulevard Haussmann, 75009 Paris, France. Legal form: Public limited liability company (société anonyme). Legislation under which the Issuer operates: French law. Country of incorporation: France. B.19/ B.4b: The euro zone and, in particular France are very gradually moving towards recovery. Furthermore, the improved economic climate in the United States remains contingent on how the country will make an exit from its quantitative and fiscal monetary policies. In the emerging countries, markets are contending with a surge in capital flight. Current developments could weigh on emerging country growth, but not to the extent of triggering systemic financial crises akin to those observed in the 1990s. Several regulations on market activity operations are continuing to come into effect in Europe and the United States. New fundamental developments in retail banking are also expected. In a restrictive macro-economic environment, the major goal of market place discussions

is to produce a sustainable growth model for the financial sector which maintains banks' ability to finance the economy amid more restrictive budget policies. However, it is clear that the addition of new regulatory constraints, compounded by potential competitive bias between countries, will weigh significantly on the profitability of some activities. They may therefore influence the development model of certain players in the banking sector.

The Société Générale Group continues to adapt the structure of its business lines and embarked on the second step of its transformation plan to refocus its structure on three pillars of excellence:

- French Retail Banking;
- International retail Banking and Financial Services (IBFS);
- Global Banking and Investor Solutions (GBIS).

B.19/ B.5:

The Group offers a wide range of advisory services and tailored financial solutions to individual customers, large corporate and institutional investors. The Group relies on three complementary core businesses:

- French Retail Banking;
- International Retail Banking, Financial Services and Insurance and
- Corporate and Investment Banking, Private Banking, Asset and Wealth Management and Securities Services.

Société Générale is the parent company of the Société Générale Group.

B.19/ B.9:

Not Applicable. The Issuer does not make any figure of profit forecast or estimate.

B.19/B.10:

Not Applicable. The audit report does not include any qualification.

B.19/B.12:

	9 Months 2014 (Unaudited)	Half Year – 2014 (Unaudited)	Year ended 2013	9 Months 2013 (Unaudited)	Half Year – 2013 (Unaudited)	Year ended 2012 (*)
Results (in EUR M)						
Net Banking Income	17,438	11,569	22,433(**)	16,737	11,101(**)	23,110
Operating income	3,624	2,378	2,336(**)	1,778	1,405(**)	2,757
Net income	2,408	1,504	2,394(**)	2,162	1,532(**)	1,224
Group Net income	2,181	1,345	2,044(**)	1,853	1,319(**)	790
French retail Banking	6,158	659	1,196(**)	6,276	597(**)	1,291
International Retail Banking & Financial Services	5,607	34	983(**)	5,772	498(**)	617
Global Banking and Investor	6,537	1,066	1,206(**)	6,435	1,024(**)	761

<i>Solutions</i>						
Corporate Centre	(864)	(414)	(1,341) (**)	(1,745)	(800)(**)	(1,879)
Activity (in EUR bn)						
Total assets and liabilities	1,291.7	1,322.6	1,214.2 (**)	1,254.4	1,254.1	1,250.9
Customer loans	348	336.2	332.7 (**)	337.8	341.2	350.2
Customer deposits	340	341.8	334.2(**)	350.4	350.0	337.2
Equity (in billions of euros)						
Group shareholders' equity	55	53.3	50.9(**)	50.9	49.4	49.3
Total consolidated equity	57.7	56.0	54.0(**)	54.9	53.3	53.6
Cash flow statements (in billions of euros)						
Net inflow (outflow) in cash and cash equivalent	NC	NC	(1.0)(**)	NC	NC	23.7
<p>(*) Items relating to the results for 2012 have been restated due to the implementation of IAS (International Accounting Standard) 19: the change in accounting method involves the adjustment of data for the previous year.</p> <p>(**) 2013 data adjusted following the retrospective implementation of IFRS 10 and 11 on January 1st, 2014.</p> <p>There has been no material adverse change in the prospects of the Issuer since 31 December 2013.</p> <p>Not Applicable. There has been no significant change in the Issuer's financial or trading position of the Issuer since 30 September 2014.</p> <p>B.19/B.13: Not Applicable. There has been no recent events particular to the Issuer which is to a material extent relevant to the evaluation of the Issuer's solvency.</p> <p>B.19/ B.14: See Element B.5 above for the Issuer's position within the Group. Société Générale is the ultimate holding company of the Group. However, Société Générale operates its own business; it does not act as a simple holding company vis-à-vis its subsidiaries.</p>						

		<p>B.19/ B.15: See Element B.19/ B.5 above.</p> <p>B.19/ B.16: Not Applicable. To its knowledge, Société Générale is not owned or controlled, directly or indirectly (under French law) by another entity.</p>
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Section C – Securities		
C.1	Type and the class of the securities being offered and/or admitted to trading, including any security identification number	<p>The Notes are derivative instruments indexed on Share, GDR and the occurrence or non occurrence of one or more credit event(s) on one or several reference entity(ies) belonging to the index.</p> <p>ISIN code: SE0006764403 Common Code: 118611454</p>
C.2	Currency of the securities issue	SEK
C.5	Description of any restrictions on the free transferability of the securities	There is no restriction on the free transferability of the Notes, subject to selling and transfer restrictions which may apply in certain jurisdictions.
C.8	Rights attached to the securities, including ranking and limitations to those rights and procedures for the exercise of those rights	<p>Rights attached to the securities: Unless the Notes are previously redeemed, the Notes will entitle each holder of the Notes (a Noteholder) to receive a redemption amount which may be lower than, equal to or higher than the amount initially invested (see Element C.18).</p> <p>A Noteholder will be entitled to claim the immediate and due payment of any sum in case:</p> <ul style="list-style-type: none"> - the Issuer fails to pay or to perform its other obligations under the Notes - the Guarantor fails to perform its obligations under the Guarantee or in the event that the guarantee of Société Générale stops being valid; - of insolvency or bankruptcy proceeding(s) affecting the Issuer. <p>The Noteholders' consent shall have to be obtained to amend the contractual terms of the Notes pursuant to the provisions of an agency agreement, made available to a Noteholder upon request to the Issuer.</p> <ul style="list-style-type: none"> - The Issuer accepts the exclusive competence of the courts of England in benefit of the Noteholders in relation to any dispute against the Issuer but accepts that such Noteholders may bring their action before any other competent court. <p>Ranking: The Notes will be direct, unconditional, unsecured and unsubordinated obligations of the Issuer and will rank equally with all other outstanding direct, unconditional, unsecured and unsubordinated obligations of the Issuer, present and future.</p> <p>Limitations to rights attached to the securities:</p> <ul style="list-style-type: none"> - in the case of adjustments affecting the underlying instrument(s), the Issuer may amend the terms and conditions or in the case of the occurrence of extraordinary events affecting the underlying instrument(s), the Issuer may substitute the underlying instrument(s) by new underlying instrument(s), monetise all or part of the due amounts until the maturity date of the Notes, postpone the maturity date of the Notes, redeem early the Notes on the basis of the market value of these Notes, or deduct from any due amount the increase cost of hedging, and in each case without the consent of the Noteholders; - the Issuer may redeem early the Notes on the basis of the market value of these Notes

		<p>for tax or regulatory reasons and if the proportion between the outstanding Notes and the number of Notes initially issued is lower than 10%;</p> <ul style="list-style-type: none"> - the rights to payment of principal and interest will be prescribed within a period of ten years (in the case of principal) and five years (in the case of interest) from the date on which the payment of these amounts has become due for the first time and has remained unpaid. - In the case of a payment default by the Issuer, Noteholders shall not be entitled to take any steps or proceedings to procure the winding-up, administration or liquidation (or any other analogous proceeding) of the Issuer. Nevertheless, Noteholders will continue to be able to claim against the Guarantor in respect of any unpaid amount. <p>Taxation</p> <p>All payments in respect of Notes, Receipts and Coupons or under the Guarantee shall be made free and clear of, and without withholding or deduction for or on account of, any present or future taxes, duties, assessments or governmental charges of whatever nature imposed, levied, collected, withheld or assessed by or on behalf of any Tax Jurisdiction unless such withholding or deduction is required by law.</p> <p>In the event that any amounts are required to be deducted or withheld for, or on behalf of, any Tax Jurisdiction, the relevant Issuer or, as the case may be, the Guarantor shall (except in certain circumstances), to the fullest extent permitted by law, pay such additional amount as may be necessary, in order that each Noteholder, Receiptholder or Couponholder, after deduction or withholding of such taxes, duties, assessments or governmental charges, will receive the full amount then due and payable.</p> <p>Governing law</p> <p>The Notes and any non-contractual obligations arising out of or in connection with the Notes will be governed by, and shall be construed in accordance with Swedish law.</p>
C.11	Whether the securities offered are or will be the object of an application for admission to trading, with a view to their distribution in a regulated market or other equivalent markets with indication of the markets in question	<p>Application will be made for the Notes to be admitted to trading on the Nasdaq OMX Stockholm AB, Sweden.</p>
C.15	How the value of the investment is affected by the value of the underlying instrument(s)	<p>The value of the Notes, the payment of a coupon amount on a relevant interest payment date to a Noteholder and the payment of a redemption amount to a Noteholder on the maturity date will depend on the performance of the underlying asset(s), on the relevant valuation date(s).</p> <p>The value of the Notes is affected by the occurrence or non-occurrence of a credit event.</p>
C.16	The maturity date and the final reference date	<p>The maturity date of the Notes will be 20/01/2020 (subject to the occurrence of one or more credit event(s) or unsettled credit event(s)) and the final reference date is the last credit event occurrence date (subject to the occurrence of one or more credit event(s) or unsettled credit event(s)).</p> <p>The maturity date may be modified pursuant to the provisions of Element C.8 above and Element C.18 below.</p>
C.17	Settlement procedure of the derivative securities	<p>Cash delivery</p>

C.18	How the return on derivative securities takes place	<p>Unless previously redeemed, the return on the derivative securities will take place as follows:</p> <p>Specified Denomination: SEK 10 000</p> <p>Structured Interest Amount:</p> <p>Unless previously redeemed, on Interest Payment Date, the Issuer shall pay to the Noteholders, for each Note, an amount determined by the Calculation Agent as follows:</p> <p>Scenario 1: If on Valuation Date(13), AverageTimeAverageBasketLevel(13) is higher than or equal to 100%, then:</p> $\text{Structured Interest Amount} = \text{Specified Denomination} \times [(\text{Participation} \times (\text{AverageTimeAverageBasketLevel}(13) - 100\%)) \times (\text{FXRate}(13) / \text{FXRate}(0))]$ <p>Scenario 2: If on Valuation Date(13), AverageTimeAverageBasketLevel(13) is lower than 100%, then:</p> <p>Structured Interest Amount = 0 (zero)</p> <p>Payment of interest is subject to the occurrence or the non-occurrence of a credit event</p> <p>Specified Period(s)/ Interest Payment Date(s): (DD/MM/YYYY)</p> <p>20/01/2020</p> <p>Final Redemption Amount:</p> <p>Unless previously redeemed, the Issuer shall redeem the Notes on the Maturity Date, in accordance with the following provisions in respect of each Note:</p> <p>Final Redemption Amount = Specified Denomination x 100%</p> <p>Provided that if one or more Credit Event Determination Date(s) occur(s) (as such term is defined in the Additional Terms and Conditions for Credit Linked Notes), the Issuer will, on the Maturity Date, redeem each Note at the Cash Redemption Amount, subject to provisions of the Additional Terms and Conditions for Credit Linked Notes.</p> <p>Cash Redemption Amount means, an amount, subject to a minimum of zero, equal for each Note to (i) the Relevant Proportion of the difference between the Aggregate Nominal Amount and the Aggregate Loss Amount minus (ii) the aggregate of the Unwind Costs calculated in respect of all Credit Event Determination Dates, as at the Maturity Date.</p>
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		<p>Definitions relating to date(s):</p> <p>Valuation Date(0): (DD/MM/YYYY) 30/03/2015</p> <p>Valuation Date(i); (i from 1 to 13) (DD/MM/YYYY)</p> <table border="1" data-bbox="975 324 1342 857"> <thead> <tr> <th>i</th> <th>Valuation Date(i)</th> </tr> </thead> <tbody> <tr><td>1</td><td>20/12/2018</td></tr> <tr><td>2</td><td>20/01/2019</td></tr> <tr><td>3</td><td>20/02/2019</td></tr> <tr><td>4</td><td>20/03/2019</td></tr> <tr><td>5</td><td>20/04/2019</td></tr> <tr><td>6</td><td>20/05/2019</td></tr> <tr><td>7</td><td>20/06/2019</td></tr> <tr><td>8</td><td>20/07/2019</td></tr> <tr><td>9</td><td>20/08/2019</td></tr> <tr><td>10</td><td>20/09/2019</td></tr> <tr><td>11</td><td>20/10/2019</td></tr> <tr><td>12</td><td>20/11/2019</td></tr> <tr><td>13</td><td>20/12/2019</td></tr> </tbody> </table>	i	Valuation Date(i)	1	20/12/2018	2	20/01/2019	3	20/02/2019	4	20/03/2019	5	20/04/2019	6	20/05/2019	7	20/06/2019	8	20/07/2019	9	20/08/2019	10	20/09/2019	11	20/10/2019	12	20/11/2019	13	20/12/2019
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13	20/12/2019																													
		<p>Definitions relating to the Product: Applicable, subject to the provisions of the Additional Terms and Conditions relating to Formulae</p>																												
		<p>AverageTimeAverageBasketLevel(13) means the Arithmetic Average, for i from 1 to 13, of AverageBasketLevel(i), as defined in Condition 4.3 of the Additional Terms and Conditions relating to Formulae.</p> <p>AverageBasketLevel(i) (i from 1 to 13) means the Arithmetic Average, for k from 1 to 10, of Level(i, k), as defined in Condition 4.3 of the Additional Terms and Conditions relating to Formulae.</p> <p>S(i,k) (i from 0 to 13) (k from 1 to 10) means in respect of any Valuation Date(i) the Closing Price of the Underlying(k), as defined in Condition 4.0 of the Additional Terms and Conditions relating to Formulae.</p> <p>Level(i,k) (i from 1 to 13) (k from 1 to 10) means $(S(i, k) / S(0, k))$, as defined in Condition 4.1 of the Additional Terms and Conditions relating to Formulae.</p> <p>Participation Indicatively 115% with a minimum of 95%. Final Participation will be determined at the latest on Valuation Date(0).</p> <p>FXRate(i) (i=0 or 13) being the fixing of the foreign exchange (USD/SEK expressed as the number of SEK per one(1)USD) rate as of one Business Day after the Valuation Date(i), as ascertained by the Calculation Agent by crossing the USD/EUR rate and the EUR/SEK rate based on the Price Source as of the Valuation Time, as defined in the Condition 4.0 of the Additional Terms and Conditions relating to Formulae With:</p> <ul style="list-style-type: none"> - Valuation Time being 1.15 pm London Time. - Price Source being the Reuters Page ECB37. 																												

C.19	The final reference price of the underlying	<p>See Element C.18 above.</p> <p>Final reference price: the value of the underlying instrument(s) on the relevant valuation date(s) for the redemption, subject to the occurrence of certain extraordinary events and adjustments affecting such underlying instrument(s).</p> <p>The Notes are indexed on the occurrence or non occurrence of one or more credit event(s).</p>																																																							
C.20	Type of the underlying and where the information on the underlying can be found	<p>The type of underlying is: share and GDR.</p> <p>The Notes are indexed on the occurrence or non occurrence of one or more credit event(s) on one or several reference entity(ies) belonging to an index.</p> <p>Information about the underlying is available on the following website(s), if any, or upon simple request to Société Générale.</p> <table border="1" data-bbox="448 723 1390 1794"> <thead> <tr> <th>k</th> <th>Company</th> <th>Bloomberg Ticker</th> <th>Exchange</th> <th>Website</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Allianz SE</td> <td>ALV GY</td> <td>XETRA TRADING SYSTEM</td> <td>www.allianz.com</td> </tr> <tr> <td>2</td> <td>Unilever NV</td> <td>UNA NA</td> <td>EURONEXT AMSTERDAM NV</td> <td>www.unilever.com</td> </tr> <tr> <td>3</td> <td>Apple Inc</td> <td>AAPL UW</td> <td>NASDAQ GLOBAL SELECT TEMP_MARKET</td> <td>www.apple.com</td> </tr> <tr> <td>4</td> <td>AT&T Inc</td> <td>T UN</td> <td>NEW YORK STOCK EXCHANGE, INC.</td> <td>www.att.com</td> </tr> <tr> <td>5</td> <td>GlaxoSmithKline PLC</td> <td>GSK LN</td> <td>London Stock Exchange</td> <td>www.gsk.com</td> </tr> <tr> <td>6</td> <td>Hennes&Mauritz AB</td> <td>HMB SS</td> <td>Stockholm Stock Exchange</td> <td>www.hm.com</td> </tr> <tr> <td>7</td> <td>Kraft Foods Group Inc</td> <td>KRFT UW</td> <td>NASDAQ GLOBAL SELECT TEMP_MARKET</td> <td>www.kraftfoodscompany.com</td> </tr> <tr> <td>8</td> <td>Svenska Handelsbanken AB</td> <td>SHBA SS</td> <td>Stockholm Stock Exchange</td> <td>www.handelsbanken.se</td> </tr> <tr> <td>9</td> <td>Unibail-Rodamco SE</td> <td>UL NA</td> <td>EURONEXT AMSTERDAM NV</td> <td>www.unibail-rodamco.com</td> </tr> <tr> <td>10</td> <td>Walt Disney Co/The</td> <td>DIS UN</td> <td>NEW YORK STOCK EXCHANGE, INC.</td> <td>www.disney.com</td> </tr> </tbody> </table> <p>Information about the reference entities belonging to the index is available on the following website(s), if any, or upon simple request to Société Générale.</p> <p>Source: http://www.markit.com/assets/en/docs/products/data/indices/credit-index-annexes/iTraxx%20Europe%20Series%202022.pdf</p>	k	Company	Bloomberg Ticker	Exchange	Website	1	Allianz SE	ALV GY	XETRA TRADING SYSTEM	www.allianz.com	2	Unilever NV	UNA NA	EURONEXT AMSTERDAM NV	www.unilever.com	3	Apple Inc	AAPL UW	NASDAQ GLOBAL SELECT TEMP_MARKET	www.apple.com	4	AT&T Inc	T UN	NEW YORK STOCK EXCHANGE, INC.	www.att.com	5	GlaxoSmithKline PLC	GSK LN	London Stock Exchange	www.gsk.com	6	Hennes&Mauritz AB	HMB SS	Stockholm Stock Exchange	www.hm.com	7	Kraft Foods Group Inc	KRFT UW	NASDAQ GLOBAL SELECT TEMP_MARKET	www.kraftfoodscompany.com	8	Svenska Handelsbanken AB	SHBA SS	Stockholm Stock Exchange	www.handelsbanken.se	9	Unibail-Rodamco SE	UL NA	EURONEXT AMSTERDAM NV	www.unibail-rodamco.com	10	Walt Disney Co/The	DIS UN	NEW YORK STOCK EXCHANGE, INC.	www.disney.com
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Section D – Risks

<p>D.2</p>	<p>Key information on the key risks that are specific to the issuer and the guarantor</p>	<p>The Group is exposed to the risks inherent in its core businesses.</p> <p>The Group's risk management focuses on the following main categories of risks, any of which could materially adversely affect the Group's business, results of operations and financial condition:</p> <p>Credit and counterparty risk (including country risk): risk of losses arising from the inability of the Group's customers, issuers or other counterparties to meet their financial commitments. Credit risk includes counterparty risk linked to market transactions (replacement risk) and as well as securitisation activities.</p> <p>Market risk: risk of a loss of value on financial instruments arising from changes in market parameters, volatility of these parameters and correlations between them.</p> <p>Operational risks: risk of losses or sanctions due to inadequacies or failures in internal procedures or systems, human error or external events;</p> <p>Structural interest and exchange rate risk: risk of loss or of write-downs in the Group's assets arising from variations in interest or exchange rates.</p> <p>Liquidity risk: risk of the Group not being able to meet its cash or collateral requirements as they arise and at a reasonable cost.</p> <p>The Guarantee constitutes a general and unsecured contractual obligation of the Guarantor and no other person, any payments on the Notes are also dependent on the creditworthiness of the Guarantor.</p> <p>Prospective investors in Notes benefiting from the Guarantee should note that in case of payment default of an Issuer the entitlement of the Noteholder will be limited to the sums obtained by making a claim under the Guarantee, and the relevant provisions of the Guarantee and they shall have no right to institute any proceeding, judicial or otherwise, or otherwise assert a claim against the Issuer and, in relation to Secured Notes only, from the sums obtained following enforcement of the relevant Pledge Agreement.</p> <p>The Guarantee is a payment guarantee only and not a guarantee of the performance by the relevant Issuer or any of its other obligations under the Notes benefiting from the Guarantee.</p> <p>The Guarantee may cover only part of the relevant Issuer's payment obligations under the relevant Series of Notes. In such a case, Noteholders may retain the risk that payments under the Guarantee are less than the amounts due by the Issuer under the Notes.</p> <p>Société Générale will act as issuer under the Programme, as the Guarantor of the Notes issued by the Issuer and also as provider of hedging instruments to the Issuer. As a result, investors will be exposed not only to the credit risk of the Guarantor but also operational risks arising from the lack of independence of the Guarantor, in assuming its duties and obligations as the Guarantor and provider of the hedging instruments.</p> <p>The potential conflicts of interests and operational risks arising from such lack of independence are in part intended to be mitigated by the fact that different divisions within the Guarantor will be responsible for implementing the Guarantee and providing the hedging instruments and that each division is run as a separate operational unit, segregated by Chinese walls (information barriers) and run by different management teams.</p> <p>The Issuer and the Guarantor and any of their subsidiaries and/or their affiliates, in connection with their other business activities, may possess or acquire material information about the underlying assets. Such activities and information may cause consequences adverse to Noteholders.</p> <p>The Issuer and the Guarantor and any of their subsidiaries and/or their</p>
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		<p>affiliates may act in other capacities with regard to the Notes, such as market maker, calculation agent or agent. Therefore, a potential conflict of interests may arise.</p> <p>In connection with the offering of the Notes, the Issuer and the Guarantor and/or their affiliates may enter into one or more hedging transaction(s) with respect to a reference asset(s) or related derivatives, which may affect the market price, liquidity or value of the Notes.</p>
D.6	<p>Key information on the key risks that are specific to the securities and risk warning to the effect that investors may lose the value of their entire investment or part of it</p>	<p>The terms and conditions of the Notes may include provisions under which upon the occurrence of certain market disruptions delays in the settlement of the Notes may be incurred or certain modifications be made. Moreover, in case of occurrence of events affecting the underlying instrument(s), the terms and conditions of the Notes allow the Issuer to substitute the underlying instrument(s) by new underlying instrument(s), cease the exposure to the underlying asset(s) and apply a reference rate to the proceeds so obtained until the maturity date of the Notes, postpone the maturity date of the Notes, early redeem the Notes on the basis of the market value of these Notes, or deduct from any due amount the increase cost of hedging, and in each case without the consent of the Noteholders.</p> <p>Payments (whether in respect of principal and/or interest and whether at maturity or otherwise) on the Notes are calculated by reference to certain underlying(s), the return of the Notes is based on changes in the value of the underlying(s), which may fluctuate. Potential investors should be aware that these Notes may be volatile and that they may receive no interest and may lose all or a substantial portion of their principal.</p> <p>Payments (whether in respect of principal and/or interest and whether at maturity or otherwise) on the Notes are linked to the occurrence or non occurrence of one or more credit event(s) relating to one or more reference entity(ies). If the calculation agent determines that one or more credit event(s) has(have) occurred, the obligation of the Issuer to pay the principal on the maturity date will be replaced by (i) an obligation to pay other amounts (either fixed or calculated by reference to the value of the deliverable asset(s) of the relevant reference entity, and in each case, which may be lower than the par value of the Notes on the relevant date), and/or (ii) an obligation to deliver the deliverable asset. Furthermore, credit linked notes paying interest(s) may cease to produce interest(s) at the credit event determination date or earlier.</p> <p>During the lifetime of the Notes, the market value of these Notes may be lower than the invested capital. Furthermore, an insolvency of the Issuer and/or the Guarantor may cause a total loss of the invested capital.</p> <p>The attention of the investors is drawn to the fact that they could sustain an entire or a partial loss of their investment.</p>

Section E – Offer		
E.2.b	<p>Reasons for the offer and use of proceeds</p>	<p>The net proceeds from each issue of Notes will be applied for the general financing purposes of the Société Générale Group, which include making a profit.</p>
E.3	<p>Description of the terms and conditions of the offer</p>	<p>Public Offer Jurisdiction(s): Sweden</p> <p>Offer Period: from 12/02/2015 to 20/03/2015</p> <p>Offer Price: The Notes will be offered at the Issue Price increased by fees, if any, as mentioned below.</p> <p>Conditions to which the offer is subject: Offers of the Notes are conditional on their issue and, on any additional conditions set out in the standard terms of business of the financial intermediaries, notified to investors by such relevant financial intermediaries.</p> <p>The Issuer reserves the right to close the Offer Period prior to its stated expiry</p>

		<p>for any reason.</p> <p>The Issuer reserves the right to withdraw the offer and cancel the issuance of the Notes for any reason at any time on or prior to the Issue Date. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such right, no potential investor shall be entitled to subscribe or otherwise acquire the Notes.</p> <p>In each case, a notice to the investors on the early termination or the withdrawal, as applicable, will be published on the website of the Issuer (http://prospectus.socgen.com).</p>
E.4	Description of any interest that is material to the issue/offer including conflicting interests	Save for any fees payable to the dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.
E.7	Estimated expenses charged to the investor by the Issuer or the offeror	The expenses charged to the investor will be up to 2% of Issue Price per Note, paid by the purchaser to Mangold Fondkommission AB or agent appointed by Mangold Fondkommission AB.

EMISSIONSSPECIFIK SAMMANFATTNING

Avsnitt A – Introduktion och varningar		
A.1	Varning	<p>Denna sammanfattning måste läsas som en introduktion till Grundprospektet.</p> <p>Varje beslut att investera i Obligationerna ska baseras på ett övervägande av Grundprospektet.</p> <p>Om ett krav med bäring på informationen i Grundprospektet framställs i domstol, kan den kårande investeraren, enligt nationell lagstiftning i Medlemsstaterna, vara tvungen att bära kostnaden för att översätta Grundprospektet innan den juridiska processen påbörjas.</p> <p>Civilrättsligt ansvar uppkommer endast för de personer som har tagit fram denna sammanfattning, inklusive varje översättning härav, men endast om sammanfattningen är vilseledande, felaktig eller oförenlig när den läses tillsammans med övriga delar Grundprospektet eller om den inte tillhandahåller, när den läses tillsammans med övriga delar av Grundprospektet, nyckelinformation för att hjälpa investerare när de överväger huruvida de ska investera i Obligationerna.</p>
A.2	Samtycke till användning av Grundprospektet	<p>Emittenten samtycker till användningen av detta Grundprospekt i samband med en återförsäljning eller placering av Obligationer under omständigheter där ett prospekt ska offentliggöras enligt Prospektdirektivet (ett lcke-undantaget Erbjudande), med förbehåll för följande villkor:</p> <ul style="list-style-type: none"> - samtycket är endast giltigt under erbjudandeperioden från 12/02/2015 till 20/03/2015 (Erbjudandeperioden); - samtycket lämnat av Emittenten för användningen av Grundprospektet för att lämna ett lcke-undantaget Erbjudande är ett individuellt samtycke (ett Individuellt Samtycke) för Mangold Fondkommission AB, Engelbrektsplan 2, 114 34 Stockholm, Sverige (Initial Auktoriserad Erbjudare) och om Emittenten utser ytterligare finansiella mellanhänder efter 10/02/2015 och offentliggör uppgifter om dessa på sin webbplats http://prospectus.socgen.com, varje finansiell mellanhand vars uppgifter offentliggörs på detta sätt (var och en, en Ytterligare Auktoriserad Erbjudare); - samtycket lämnat av Emittenten för användningen av Grundprospektet för att lämna ett lcke-undantaget Erbjudande är ett generellt samtycke (ett Generellt Samtycke) avseende varje finansiell mellanhand som offentliggör på sin webbplats att den kommer att lämna ett lcke-undantaget Erbjudande avseende Obligationerna på basis av det Generella Samtycket lämnat av Emittenten och genom sådant offentliggörande, varje sådan finansiell mellanhand (var och en, en Generellt Auktoriserad Erbjudare) åtar sig att efterleva följande förpliktelser: <ul style="list-style-type: none"> (a) den agerar i enlighet med alla tillämpliga lagar, regler, föreskrifter och vägledning (inklusive från varje tillsynsorgan med behörighet över det lcke-undantagna Erbjudandet av Obligationerna i Jurisdiktionen för Erbjudandet till Allmänheten, särskilt lagstiftningen som implementerar Direktivet om Marknader för Finansiella Instrument (Direktiv 2004/39/EG) så som ändrat från tid till annan (nedan Reglerna) och säkerställer att (i) varje investeringsrådgivning avseende Obligationerna av varje person är

		<p>lämplig, (ii) informationen till potentiella investerare, inklusive informationen avseende varje utgift (och varje courtage eller fördel av varje slag) mottagen eller betald av denne Generellt Auktoriserade Erbjudare under erbjudandet av Obligationerna är fullt och tydligt presenterat;</p> <p>(b) den efterlever restriktionerna som anges i avsnittet med rubriken “<i>Subscription, Sale and Transfer Restrictions</i>” i Grundprospektet avseende Jurisdiktionen för Erbjudande till Allmänheten som om denne agerade som Återförsäljare i Jurisdiktionen för Erbjudandet till Allmänheten;</p> <p>(c) den efterlever Reglerna avseende regler mot penningtvätt, mot mutor och om kundkännedom; den behåller investeraridentitetsuppgifter under i vart fall den minimiperiod som krävs under tillämpliga Regler, och ska, om så begärs, göra sådana uppgifter tillgängliga för den relevanta Emittenten och/eller den relevanta Återförsäljaren eller direkt till behöriga myndigheter med jurisdiktion över den relevanta Emittenten och/eller relevanta Återförsäljaren för att möjliggöra för den relevanta Emittenten och/eller relevanta Återförsäljaren att efterleva regler mot penningtvätt, mot mutor och om kundkännedom tillämpliga på den relevanta Emittenten och/eller Återförsäljaren;</p> <p>(d) den föranleder inte, direkt eller indirekt, Emittenten eller de relevanta Återförsäljarna att överträda någon Regel eller något krav att erhålla eller göra något ingivande, auktorisation eller samtycke i någon jurisdiktion;</p> <p>(e) den förbinder sig att hålla den relevanta Emittenten, Garanten (om tillämpligt) och den relevanta Återförsäljaren, Société Générale och varje av dess närstående företag skadeslösa för varje skada, förlust, utgift, krav, begäran eller förlust och arvoden (inklusive skäligena arvoden för advokatbyråer) som åsamkats någon av dess enheter på grund av eller i samband med, icke-efterlevnad av denna Generellt Auktoriserade Erbjudare av någon av dessa förpliktelser ovan;</p> <p>(f) den bekräftar att dess åtagande att respektera förpliktelserna ovan är underkastat engelsk rätt och godtar att varje tvist förknippad därmed kan föras vid engelsk domstol.</p> <p>Varje Generellt Auktoriserad Erbjudare som önskar använda Grundprospektet för ett Icke-undantaget Erbjudande i enlighet med detta Generella Samtycke och de därmed förknippade villkoren, måste, under tiden för den relevanta Erbjudandeperioden, offentliggöra på sin webbplats att den använder Grundprospektet för sådant Icke-undantaget Erbjudande i enlighet med detta Generella Samtycke och de därmed förknippade villkoren.</p> <p>- Samtycket omfattar endast användningen av detta Grundprospekt för att lämna Icke-undantagna Erbjudanden i Sverige.</p> <p>Informationen avseende villkoren för det Icke-undantagna Erbjudandet ska tillhandahållas investerare av varje Initial Auktoriserad Erbjudare och av varje Generellt Auktoriserad Erbjudare där erbjudandet kommer att lämnas.</p>
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B.1	Juridiskt och kommersiellt namn för emittenten	SG Issuer (eller Emittenten)																									
B.2	Säte, juridisk form, lagstiftning och land för bildande	Säte: 33, boulevard du Prince Henri, L-1724 Luxemburg, Luxemburg. Juridisk form: Publikt aktiebolag (<i>société anonyme</i>). Lagstiftning under vilken Emittenten agerar: luxemburgsk rätt. Land för bildande: Luxemburg.																									
B.4b	Kända trender som påverkar emittenten och den bransch inom vilken den agerar	Emittenten förväntar sig att fortsätta sina aktiviteter i enlighet med dess verksamhetsföremål under år 2015.																									
B.5	Beskrivning av emittentens koncern och emittentens position inom koncernen	Koncernen erbjuder en bred uppsättning av rådgivningstjänster och skräddarsydda finansiella lösningar för individuella kunder, stora företag och institutionella investerare. Koncernen förlitar sig på tre kärnverksamheter som kompletterar varandra: <ul style="list-style-type: none"> • Fransk bankverksamhet för privatkunder, • Internationell bankverksamhet för privatkunder, finansiella tjänster och försäkring samt • Företags- och investmentbankverksamhet, Private Banking, tillgångs- och förmögenhetsförvaltning och Värdepapperstjänster. Emittenten är ett dotterföretag inom Société Générale-Koncernen och har inte några dotterföretag.																									
B.9	Siffror avseende resultatprognos eller –uppskattning för emittenten	Ej tillämplig. Emittenten lämnar inte någon siffra avseende resultatprognos eller –uppskattning.																									
B.10	Karaktären av anmärkningar i revisionsberättelsen för den historiska finansiella informationen	Ej tillämplig. Revisionsberättelsen innehåller inte någon anmärkning.																									
B.12	Utvald historisk finansiell nyckelinformation för Emittenten	<table border="1"> <thead> <tr> <th>(i tusental, €)</th> <th>30 juni 2014</th> <th>30 juni 2013</th> <th>31 december 2013</th> <th>31 december 2012</th> </tr> </thead> <tbody> <tr> <td>Rörelseintäkter</td> <td>60 795</td> <td>31 483</td> <td>109 588</td> <td>6 805</td> </tr> <tr> <td>Vinst från verksamheter</td> <td>193</td> <td>212</td> <td>482</td> <td>5 233</td> </tr> <tr> <td>Vinst från kvarvarande verksamheter</td> <td>193</td> <td>212</td> <td>482</td> <td>5 233</td> </tr> <tr> <td>Totala tillgångar</td> <td>33 747 468</td> <td>10 048 495</td> <td>21 349 619</td> <td>447 087</td> </tr> </tbody> </table>	(i tusental, €)	30 juni 2014	30 juni 2013	31 december 2013	31 december 2012	Rörelseintäkter	60 795	31 483	109 588	6 805	Vinst från verksamheter	193	212	482	5 233	Vinst från kvarvarande verksamheter	193	212	482	5 233	Totala tillgångar	33 747 468	10 048 495	21 349 619	447 087
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	Ingen betydande negativ förändring i utsikterna för emittenten sedan	Det har inte inträffat någon betydande negativ förändring i utsikterna för Emittenten sedan 31 december 2013.																									

	<p>dagen för dess senast offentliggjorda reviderade räkenskaper</p>	
	<p>Väsentliga förändringar i emittentens finansiella eller handelsposition efter perioden som täcks av den historiska finansiella informationen</p>	<p>Ej tillämplig. Det har inte inträffat någon väsentlig ändring i Emittentens finansiella position eller handelsposition efter 30 juni 2014.</p>
B.13	<p>Nyligen inträffade händelser beträffande emittenten som är i väsentlig hänseende relevanta för utvärderingen av emittentens solvens</p>	<p>Ej tillämpligt. Det har inte varit några nyligen inträffande händelser beträffande Emittenten som är i väsentligt hänseende relevanta för utvärderingen av Emittentens solvens.</p>
B.14	<p>Uttalande huruvida emittenten är beroende av andra företag inom koncernen</p>	<p>Se Punkt B.5 ovan för Emittentens position inom Koncernen. SG Issuer är beroende av Société Générale Bank & Trust inom Koncernen.</p>
B.15	<p>Beskrivning av emittentens huvudsakliga verksamhet</p>	<p>Den huvudsakliga verksamheten för SG Issuer är att ta upp finansiering genom emission av skuldvärdepapper avsedda att placeras hos institutionella kunder eller privatkunder genom distributörer som samarbetar med Société Générale. Finansieringen som erhålls genom emissioner av sådana skuldvärdepapper lånas sedan vidare till Société Générale och till andra medlemmar i Koncernen.</p>
B.16	<p>I den mån det är känt för emittenten, huruvida emittenten kontrolleras, direkt eller indirekt, och av vem samt beskrivning av karaktären av sådan kontroll</p>	<p>SG Issuer är ett 100 procent ägt dotterföretag till Société Générale Bank & Trust S.A. som i sin tur är ett 100 procent ägt dotterföretag till Société Générale och är ett fullt konsoliderat bolag.</p>
B.18	<p>Garantins art och omfattning</p>	<p>Obligationerna är ovillkorligen och oåterkalleligen garanterade av Société Générale (Garanten) enligt Garantin daterad 28 oktober 2014. Garantin utgör en direkt, ovillkorad, icke-säkerställd och allmän förpliktelse för Garanten och rangordnas och kommer att rangordnas lika med alla övriga existerande och framtida direkta, ovillkorade, icke-säkerställda och allmänna</p>

		förpliktelser för Garantén, inklusive de som avser insättningar.
B.19	Information om garanten som den var emittenten av samma typ av värdepapper som omfattas av garantin	<p>Informationen om Société Générale som om den var Emittent av samma typ av Obligationer som omfattas av Garantin anges i enlighet med respektive Punkt B.19 / B.1, B.19 / B.2, B.19 / B.4b, B.19 / B.5, B.19 / B.9, B.19 / B.10, B.19 / B.12, B.19 / B.13, B.19 / B.14, B.19 / B.15 och B.19 / B.16 nedan:</p> <p>B.19/ B.1: Société Générale B.19/ B.2: Säte: 29, boulevard Haussmann, 75009 Paris, Frankrike. Juridisk form: Publikt aktiebolag (société anonyme). Lagstiftning under vilken Emittenten agerar: fransk rätt. Land för bildande: Frankrike. B.19/ B.4b: Eurozonen och, särskilt Frankrike, rör sig mycket gradvis mot återhämtning. Vidare är det förbättrade ekonomiska klimatet i USA fortsatt beroende av hur landet kommer att lämna dess kvantitativa och skattemässiga monetära policys. I tillväxtländer brottas marknader med en ökning i kapitalflykt. Nuvarande utvecklingar kan tynga tillväxtländernas tillväxt, om än inte i sådan omfattning att det utlöser finansiella kriser liknande de som sågs på 1990-talet. Flera förordningar beträffande marknadsaktiviteter fortsätter att träda i kraft inom Europa och USA. Nya grundläggande förändringar väntas också inom bankverksamhet för privatkunder. I en restriktiv makroekonomisk miljö är det stora målet för marknadsdiskussioner att producera en hållbar tillväxtmodell för den finansiella sektorn som behåller bankers förmåga att finansiera ekonomin trots mer restriktiva budgetpolicys. Men det är klart att tillkomsten av nya regulatoriska begränsningar, förstärkt av potentiella konkurrensmässiga skillnader mellan länder, kommer att väsentligt tynga lönsamheten för visa aktiviteter. Detta kan därför påverka utvecklingsmodellen för vissa aktörer inom banksektorn. Société Générale-Koncernen fortsätter att anpassa strukturen för sina affärssegment och påbörjade det andra steget i dess omvandlingsplan för att åter fokusera på tre pelare av excellens:</p> <ul style="list-style-type: none"> • Fransk bankverksamhet för privatkunder; • Internationella bank- och finansiella tjänster för privatkunder; samt • Globala bank- och investerarlösningar. <p>B.19/ B.5: Koncernen erbjuder en bred uppsättning av rådgivningstjänster och skräddarsydda finansiella lösningar för individuella kunder, stora företag och institutionella investerare. Koncernen förlitar sig på tre kärnverksamheter som kompletterar varandra:</p> <ul style="list-style-type: none"> • Fransk bankverksamhet för privatkunder, • Internationell bankverksamhet för privatkunder, finansiella tjänster och försäkring, samt • Företags- och investmentbankverksamhet, Private Banking, tillgångs- och förmögenhetsförvaltning och Värdepapperstjänster. <p>Société Générale är moderbolag i Société Générale-Koncernen. B.19/ B.9: Ej tillämplig. Emittenten lämnar inte någon siffra avseende resultatprognos eller</p>

	9 månader 2014 (ej reviderat)	Halvår 2014	År 2013	9 månader 2013 (ej reviderat)	Halvår 2013 (ej reviderat)	År 2012(*)
–uppskattnng. B.19/B.10: Ej tillämplig. Revisionsberättelsen innehåller inte någon anmärkning. B.19/B.12:						
Rörelseintäkter (i miljoner EUR)						
Nettobankintäkter	17 438	11 569	22 433(**)	16 737	11 101(**)	23 110
Rörelseintäkter	3 624	2 378	2 336(**)	1 778	1 405(**)	2 757
Nettointäkter	2 408	1 504	2 394(**)	2 162	1 532(**)	1 224
Nettointäkter för Koncernen	2 181	1 345	2 044(**)	1 853	1 319(**)	790
Fransk bankverksamhet för privatkunder	6 158	659	1 196(**)	6 276	597(**)	1 291
Internationella bank- och finansiella tjänster för privatkunder	5 607	34	983(**)	5 772	498(**)	617
Globala bank- och investerarlösningar	6 537	1 066	1 206(**)	6 435	1 024(**)	761
Företagscenter	(864)	(414)	(1 341) (**)	(1 745)	(800)(**)	(1 879)
Balansräkningsposter (i miljarder EUR)						
Totala tillgångar och förpliktelser	1 291,7	1 322,6	1 214,2(**)	1 254,4	1 254,1	1 250,9
Kundlån	348	336,2	332,7(**)	337,8	341,2	350,2
Kundinsättningar	340	341,8	334,2(**)	350,4	350,0	337,2
Eget kapital (i miljarder EUR)						
Eget kapital (Koncernens aktieägare)	55	53,3	50,9(**)	50,9	49,4	49,3
Totalt konsoliderat eget kapital	57,7	56,0	54,0(**)	54,9	53,3	53,6
Kassaflödesposter (i miljarder EUR)						
Nettoinflöde (utflöde) i likvida medel och motsvarande	NC	NC	(1,0)(**)	NC	NC	23,7
(*) Uppgifterna som relaterar till resultatet för 2012 har räknats om som en följd av implementeringen av IAS (<i>International Accounting Standard</i>) 19; förändringen i redovisningsmetod innebär en justering av uppgifter avseende det föregående året.						
(**) Uppgifter för 2013 som justerats till följd av den retroaktiva implementeringen av IFRS 10 och 11 den 1 januari 2014.						

		<p>Det har inte inträffat någon betydande negativ förändring i utsikterna för Emittenten sedan 31 december 2013.</p> <p>Det har inte inträffat någon väsentlig ändring i Emittentens finansiella position eller handelsposition sedan 30 september 2014.</p> <p>B.19/B.13:</p> <p>Ej tillämpligt. Det har inte varit några nyligen inträffande händelser beträffande Emittenten som är i väsentligt hänseende relevanta för utvärderingen av Emittentens solvens.</p> <p>B.19/ B.14:</p> <p>Se Punkt B.5 ovan för Emittentens position inom Koncernen. Société Générale är det yttersta holdingbolaget för Koncernen. Men Société Générale bedriver egen verksamhet och agerar inte enbart som ett holdingbolag i förhållande till sina dotterbolag.</p> <p>B.19/ B.15:</p> <p>Se Punkt B.19/ B.5 ovan.</p> <p>B.19/ B.16:</p> <p>Ej tillämpligt. Såvitt företaget vet ägs eller kontrolleras Société Générale inte, direkt eller indirekt (enligt fransk rätt), av något annat företag.</p>
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Avsnitt C – Värdepapper		
C.1	Typ och klass av värdepapp- eren som erbjuds och/eller upptas till handel, inklusive varje identifikations- nummer för värdepapp- eren	<p>Obligationerna är derivatinstrument indexerade mot aktier, GDR (depåbevis) och om det inträffar eller inte inträffar en eller flera kredithändelse(r) avseende en eller flera referensenheter som omfattas av index.</p> <p>ISIN-kod: SE0006764403 Common kod: 118611454</p>
C.2	Valuta för värdepappers- emissionen	SEK
C.5	Beskrivning av varje begränsning av den fria överlåtbar- heten för värdepapp- eren	Det finns inte någon begränsning av den fria överlåtbarheten av Obligationerna, med förbehåll för försäljnings- och överlåtelsebegränsningar som kan vara tillämpliga i vissa jurisdiktioner.
C.8	Rättigheter förknippade med värdepapp- eren, inklusive rangordning och begräns- ningar av dessa rättigheter och förfaranden för att utöva dessa	<p>Rättigheter förknippade med värdepapp- eren:</p> <p>Såvida inte Obligationerna löses in dessförinnan kommer Obligationerna att berättiga varje innehavare av Obligationerna (en Obligationssinnehavare) att erhålla ett inlösenbelopp som kan vara lägre än, lika med eller högre än beloppet som ursprungligen investerades (se Punkt C.18).</p> <p>En Obligationssinnehavare kommer att vara berättigad att kräva den omedelbara och förfallna betalningen av varje belopp om:</p> <ul style="list-style-type: none"> - Emittenten underlåter att betala eller iaktta sina andra förpliktelser under

	rättigheter	<p>Obligationerna;</p> <ul style="list-style-type: none"> - Garanten underlåter att iakttä sina förpliktelser under Garantin, eller i händelse av att garantin från Société Générale upphör att vara giltig; - det inträffar insolvens eller konkursförfarande(n) som påverkar Emittenten. <p>Obligationssnehavarnas samtycke måste inhämtas för att ändra de kontraktuella villkoren för Obligationerna enligt villkoren i ett agentavtal, som görs tillgängligt för Obligationssnehavare på begäran hos Emittenten.</p> <ul style="list-style-type: none"> - Emittenten accepterar den exklusiva behörigheten för engelska domstolar till förmån för Obligationssnehavarna avseende varje tvist med Emittenten men accepterar att sådana Obligationssnehavare kan framställa sina krav vid varje annan behörig domstol. <p>Rangordning:</p> <p>Obligationerna kommer att utgöra direkta, ovillkorade, icke säkerställda och icke efterställda förpliktelser för Emittenten och kommer att rangordnas lika med alla övriga direkta, ovillkorade, icke säkerställda och icke efterställda förpliktelser för Emittenten, nuvarande och framtida.</p> <p>Begränsningar av rättigheter förknippade med värdepapperen:</p> <ul style="list-style-type: none"> - I händelse av justeringar som påverkar de(n) underliggande tillgången(arna) kan Emittenten ändra villkoren eller om det inträffar extraordinära händelser som påverkar de(t) underliggande instrumentet(en), kan Emittenten ersätta de(t) underliggande instrumentet(en) med ny(a) underliggande instrumentet(en), likvidera alla eller något belopp som ska förfalla till förfalldagen för Obligationerna, senarelägga förfalldagen för Obligationerna, lösa in Obligationerna i förtid på basis av marknadsvärdet av dessa Obligationer eller dra av från varje belopp som förfaller till betalning den ökade kostnaden för hedgning, i samtliga fall utan samtycke från Obligationssnehavarna; - Emittenten kan lösa in Obligationerna i förtid på basis av marknadsvärdet för dessa Obligationer på grund av skatte- eller regulatoriska skäl och om andelen mellan de utestående Obligationerna och antalet Obligationer som initialt emitterades är lägre än 10 %; - rätten att erhålla betalning av kapitalbelopp och ränta kommer att preskriberas inom en period om tio år (beträffande kapital) och fem år (beträffande ränta) från den dag då betalningen av dessa belopp första gången förföll till betalning och har kvarstått obetalda. - om Emittenten underlåter att betala ska Obligationssnehavare inte vara berättigade att vidta någon åtgärd eller förfarande för att genomdriva upplösning, administration eller likvidation (eller något annat liknande förfarande) av Emittenten. Oaktat detta kommer Obligationssnehavarna att kunna kräva Garantin på varje obetalt belopp. <p>Beskattning</p> <p>Samtliga betalningar avseende Obligationerna, Kvittona och Kupongerna eller under Garantin ska utan innehållande eller avdrag för eller avseende varje nuvarande eller framtida skatter, pålagor, taxeringar eller statliga debiteringar av vad slag det vara må som appliceras, tas ut, uppbärs, innehålls eller taxeras av eller för varje Beskattningsjurisdiktion, såvida inte sådant innehållande eller avdrag krävs enligt lag.</p> <p>Om något belopp måste dras av eller innehållas av eller för någon Beskattningsjurisdiktion, ska den relevanta Emittenten eller, som fallet kan vara,</p>
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		<p>Garanten, (förutom under vissa omständigheter) till den största utsträckningen tillåten enligt lag, betala sådana tillkommande belopp som kan erfordras för att varje Obligationssinnehavare, Kvittoinnehavare, eller Kuponginnehavare, efter avdrag eller innehållande av sådana skatter, pålagor, taxeringar eller statliga debiteringar, ska erhålla det fulla beloppet som förfallit till betalning.</p> <p>Tillämplig rätt</p> <p>Obligationerna och varje icke-kontraktuell förpliktelse som uppstår ur eller i samband med Obligationerna kommer att vara underkastade och ska tolkas i enlighet med svensk rätt.</p>
C.11	Huruvida värdepapperen som erbjuds kommer att bli föremål för en ansökan om upptagande till handel med avsikten att dessa ska distribueras på en reglerad marknad eller andra motsvarande marknader med indikation av marknaderna i fråga	<p>Ansökan kommer att göras om att Obligationerna ska tas upp till handel på Nasdaq OMX Stockholm AB, Sverige.</p>
C.15	Hur värdet på investeringen påverkas av värdet på de(n) underliggande instrumentet(en)	<p>Värdet på Obligationerna, betalningen av ett kupongbelopp till en Obligationssinnehavare på en relevant räntebetalningsdag och betalningen av ett inlösenbelopp till en Obligationssinnehavare på förfallodagen kommer bero på utvecklingen av de(n) underliggande tillgången(arna) på den relevanta värderingsdagen.</p> <p>Värdet på Obligationerna påverkas av om det inträffar eller inte inträffar en kredithändelse.</p>
C.16	Förfallodagen och den slutliga referensdagen	<p>Förfallodagen för Obligationerna kommer att vara 20/01/2020 (med förbehåll för inträffandet av en eller flera kredithändelse(r) eller icke avgjorda kredithändelse(r)) och den slutliga referensdagen kommer att vara den sista dagen för inträffande av kredithändelse (med förbehåll för om det inträffar en eller flera kredithändelse® eller icke avgjorda kredithändelse(r)).</p> <p>Förfallodagen kan modifieras enligt bestämmelserna i Punkt C.8 ovan och Punkt C.18 nedan.</p>
C.17	Avvecklingsförfarande för derivatvärdepapperen	<p>Kontant leverans</p>

C.18	Hur avkastningen på derivatvärdepapperen sker	Såvida inte dessförinnan inlösta, sker avkastningen på derivatvärdepapperen som följer:	
		Nominellt Belopp SEK 10 000	
		Strukturerat(de) Räntebelopp:	<p>Såvida inte dessförinnan inlösta, ska Emittenten, på Räntebetalningsdagen, betala till Obligationsinnehavarna, för varje Obligation, ett belopp fastställt av Beräkningsagenten som följer:</p> <p>Scenario 1: Om på Värderingsdag(13), GenomsnittTidGenomsnittKorgNivå(13) är högre än eller lika med 100%, då:</p> $\text{Strukturerat Räntebelopp}(i) = \text{Angiven Valör} \times \left[\left(\frac{\text{Deltagandegrad} \times (\text{GenomsnittTidGenomsnittKorgNivå}(13) - 100\%)}{\text{Valutakurs}(13) / \text{Valutakurs}(0)} \right) \right]$ <p>Scenario 2: Om på Värderingsdag(13), GenomsnittTidGenomsnittKorgNivå(13) är lägre än 100%, då:</p> <p>Strukturerat Räntebelopp(i) = 0 (noll)</p> <p>Betalning av ränta beror på om det inträffar eller inte inträffar en kredithändelse</p>
		Bestämd(a) Period(er)/Räntebetalningsdag(ar): (DD/MM/YYYY)	20/01/2020
Slutligt Inlösenbelopp:	<p>Såvida inte dessförinnan inlösta, ska Emittenten lösa in Obligationerna på den Planerade Förfallodagen i enlighet med följande bestämmelser avseende varje Obligation:</p> <p>Slutligt Inlösenbelopp = Angiven Valör x 100%</p> <p>Förutsatt att om en eller flera Fastställsedag(ar) för Kredithändelse inträffar (så som detta begrepp är definierat i de Särskilda Villkoren för Kreditrelaterade Obligationer), kommer Emittenten att på Förfallodagen lösa in varje Obligation till det Kontanta Inlösenbeloppet, med förbehåll för bestämmelserna i de Särskilda Villkoren för Kreditrelaterade Obligationer.</p> <p>Kontanta Inlösenbeloppet betyder, ett belopp, med förbehåll för ett minimum om noll, som för varje Obligation motsvarar (i) den Relevanta Proportionen av skillnaden mellan det Sammanlagda Nominella Beloppet och det Sammanlagda Förlustbeloppet minus (ii) det sammanlagda av Avvecklingskostnaderna beräknade avseende alla Fastställsedagar för Kredithändelse, per Förfallodagen.</p>		
	Definitioner avseende dag(ar):		

		<p>Värderingsdag(0) (DD/MM/ÅÅÅÅ) 30/03/2015</p> <p>Värderingsdag(i); (i från 1 till 13) (DD/MM/ÅÅÅÅ)</p> <table border="1"> <thead> <tr> <th>i</th> <th>Värderingsdag(i)</th> </tr> </thead> <tbody> <tr><td>1</td><td>20/12/2018</td></tr> <tr><td>2</td><td>20/01/2019</td></tr> <tr><td>3</td><td>20/02/2019</td></tr> <tr><td>4</td><td>20/03/2019</td></tr> <tr><td>5</td><td>20/04/2019</td></tr> <tr><td>6</td><td>20/05/2019</td></tr> <tr><td>7</td><td>20/06/2019</td></tr> <tr><td>8</td><td>20/07/2019</td></tr> <tr><td>9</td><td>20/08/2019</td></tr> <tr><td>10</td><td>20/09/2019</td></tr> <tr><td>11</td><td>20/10/2019</td></tr> <tr><td>12</td><td>20/11/2019</td></tr> <tr><td>13</td><td>20/12/2019</td></tr> </tbody> </table> <p>Definitioner avseende Produkten:</p> <p>GenomsnittTidGenomsnittKorgNivå(13)</p> <p>GenomsnittKorgNivå(i) (i från 1 till 13)</p> <p>S(i,k) (i från 0 till 13) (k från 1 till 10)</p> <p>Nivå(i,k) (i från 1 till 13) (k från 1 till 10)</p> <p>Deltagandegrad</p> <p>Valutakurs(i) (i=0 eller 13)</p>	i	Värderingsdag(i)	1	20/12/2018	2	20/01/2019	3	20/02/2019	4	20/03/2019	5	20/04/2019	6	20/05/2019	7	20/06/2019	8	20/07/2019	9	20/08/2019	10	20/09/2019	11	20/10/2019	12	20/11/2019	13	20/12/2019	<p>Tillämpligt, med reservation för de Särskilda Villkoren avseende Formler. Betyder det Aritmetiska Genomsnittet, för i från 1 till 13, av GenomsnittKorgNivå(i), enligt definition i Villkor 4.3 av de Särskilda Villkoren avseende Formler. Betyder det Aritmetiska Genomsnittet, för k från 1 till 10, av Nivå(i,k), enligt definition i Villkor 4.3 av de Särskilda Villkoren avseende Formler. Betyder avseende varje Värderingsdag(i) Stängningskursen för den Underliggande(k), enligt definition i Villkor 4.0 av de Särskilda Villkoren avseende Formler. Betyder $(S(i, k) / S(0, k))$, enligt definition i Villkor 4.1 av de Särskilda Villkoren avseende Formler.</p> <p>Indikativt 115% med ett minimum om 95%. Slutlig Deltagandegrad kommer senast att bestämmas på Värderingsdag(0).</p> <p>Som utgörs av fixingen av valutakursen (USD/SEK uttryckt som antalet SEK per en (1)USD) per en bankdag efter Värderingsdag(i), så som fastställts av Beräkningsagenten genom korsande av USD/EUR-kursen och EUR/SEK-kursen baserat på Priskällan per Värderingstidpunkten, enligt definition i Villkor 4.0 av de Särskilda Villkoren avseende Formler. Med -Värderingstidpunkt som är 13:15 Londontid Priskälla som är Reuters sida ECB37</p>
i	Värderingsdag(i)																														
1	20/12/2018																														
2	20/01/2019																														
3	20/02/2019																														
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8	20/07/2019																														
9	20/08/2019																														
10	20/09/2019																														
11	20/10/2019																														
12	20/11/2019																														
13	20/12/2019																														
C.19	Den slutliga referenskursen för den underliggande	<p>Se Element C.18 ovan.</p> <p>Slutligt referenspris: värdet av underliggande instrument på relevant värderingsdag för inlösen, med förbehåll för vissa extraordinära händelser och justeringar som påverkar sådana underliggande instrument.</p> <p>Obligationerna är indexerade mot om det inträffar eller inte inträffar en eller flera kredithändelse(r).</p>																													

C.20	Typ av underliggande och var information om den underliggande kan erhållas	<p>Typen av underliggande är: aktie och GDR (depåbevis).</p> <p>Obligationerna är indexerade mot om det inträffar eller inte inträffar en eller flera kredithändelse(r) avseende en eller flera referensenheter som omfattas av index.</p> <p>Information om den underliggande finns tillgänglig på följande webbplats(er), om någon, eller genom en enkel begäran hos Société Générale.</p> <table border="1" data-bbox="523 465 1401 1258"> <thead> <tr> <th>k</th> <th>Företag</th> <th>Bloomberg Benämning</th> <th>Börs</th> <th>Hemsida</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Allianz SE</td> <td>ALV GY</td> <td>XETRA TRADING SYSTEM</td> <td>www.allianz.com</td> </tr> <tr> <td>2</td> <td>Unilever NV</td> <td>UNA NA</td> <td>EURONEXT AMSTERDAM NV</td> <td>www.unilever.com</td> </tr> <tr> <td>3</td> <td>Apple Inc</td> <td>AAPL UW</td> <td>NASDAQ GLOBAL SELECT TEMP_MARKET</td> <td>www.apple.com</td> </tr> <tr> <td>4</td> <td>AT&T Inc</td> <td>T UN</td> <td>NEW YORK STOCK EXCHANGE, INC.</td> <td>www.att.com</td> </tr> <tr> <td>5</td> <td>GlaxoSmithKline PLC</td> <td>GSK LN</td> <td>London Stock Exchange</td> <td>www.gsk.com</td> </tr> <tr> <td>6</td> <td>Hennes&Mauritz AB</td> <td>HMB SS</td> <td>Stockholm Stock Exchange</td> <td>www.hm.com</td> </tr> <tr> <td>7</td> <td>Kraft Foods Group Inc</td> <td>KRFT UW</td> <td>NASDAQ GLOBAL SELECT TEMP_MARKET</td> <td>www.kraftfoodcompany.com</td> </tr> <tr> <td>8</td> <td>Svenska Handelsbanken AB</td> <td>SHBA SS</td> <td>Stockholm Stock Exchange</td> <td>www.handelsbanken.se</td> </tr> <tr> <td>9</td> <td>Unibail-Rodamco SE</td> <td>UL NA</td> <td>EURONEXT AMSTERDAM NV</td> <td>www.unibail-rodamco.com</td> </tr> <tr> <td>10</td> <td>The Walt Disney Co</td> <td>DIS UN</td> <td>NEW YORK STOCK EXCHANGE, INC.</td> <td>www.disney.com</td> </tr> </tbody> </table> <p>Information om referensenheter som omfattas av index finns tillgänglig på följande webbsida(or), om någon, eller genom en förfrågan till Société Générale.</p> <p>Källa: http://www.markit.com/assets/en/docs/products/data/indices/credit-index-annexes/iTraxx%20Europe%20Series%202022.pdf</p>	k	Företag	Bloomberg Benämning	Börs	Hemsida	1	Allianz SE	ALV GY	XETRA TRADING SYSTEM	www.allianz.com	2	Unilever NV	UNA NA	EURONEXT AMSTERDAM NV	www.unilever.com	3	Apple Inc	AAPL UW	NASDAQ GLOBAL SELECT TEMP_MARKET	www.apple.com	4	AT&T Inc	T UN	NEW YORK STOCK EXCHANGE, INC.	www.att.com	5	GlaxoSmithKline PLC	GSK LN	London Stock Exchange	www.gsk.com	6	Hennes&Mauritz AB	HMB SS	Stockholm Stock Exchange	www.hm.com	7	Kraft Foods Group Inc	KRFT UW	NASDAQ GLOBAL SELECT TEMP_MARKET	www.kraftfoodcompany.com	8	Svenska Handelsbanken AB	SHBA SS	Stockholm Stock Exchange	www.handelsbanken.se	9	Unibail-Rodamco SE	UL NA	EURONEXT AMSTERDAM NV	www.unibail-rodamco.com	10	The Walt Disney Co	DIS UN	NEW YORK STOCK EXCHANGE, INC.	www.disney.com
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Avsnitt D – Risker		
D.2	Nyckelinformation om de väsentliga risker som är specifika för emittenten och garanten	<p>Koncernen är exponerad mot riskerna som är inneboende i dessa kärnverksamheter.</p> <p>Koncernens riskhantering fokuserar på nedanstående huvudkategorier av risk. Vilken som helst av dessa kan ha en negativ effekt på Koncernens verksamhet, rörelseresultat och finansiella situation:</p> <p>Kredit- och motpartsrisk (inkluderat landsrisk): risk för förlust på grund av att Koncernens kunder, emittenter eller andra motparter inte kan uppfylla sina finansiella åtaganden. Kreditrisken innefattar motpartsrisk som är länkad till marknadstransaktioner (ersättningsrisk) likväl som värdepapperiseringsverksamhet.</p> <p>Marknadsrisk: risk för att finansiella instrument förlorar värde på grund av förändrade marknadsparametrar, volatilitet i dessa parametrar och</p>

		<p>korrelationer mellan dessa.</p> <p>Operativa risker: risk för förlust eller sanktioner på grund av oegentligheter eller fel i interna rutiner eller system, mänskliga fel eller externa händelser;</p> <p>Strukturella ränte- och valutakursrisker: risk för förlust eller nedskrivning av Koncernens tillgångar som beror på förändringar i ränte- eller valutakurser.</p> <p>Likviditetsrisker: risk för att Koncernen inte kan möta gällande krav för likvida medel eller säkerheter när dessa uppstår och till en rimlig kostnad. Garantin utgör en allmän och icke säkerställd kontraktuell förpliktelse för Garanten och inte för någon annan, varje betalning under Obligationerna är också beroende av Garantens kreditvärdighet.</p> <p>Presumptiva investerare i Obligationerna som gynnas av Garantin bör notera att Obligationsinnehavarens berättigande kommer att vara begränsat till de summor som erhålls genom att framställa krav under Garantin och de relevanta bestämmelserna i Garantin och de ska inte ha någon rätt att inleda någon process, juridisk eller annan, eller annars genomdriva krav mot Emittenten och, avseende endast beträffande Obligationer med Säkerhet, från de belopp som erhålls genom verkställande av relevant Pantavtal.</p> <p>Garantin är uteslutande en betalningsgaranti och inte en garanti för utförande av aktuell Emittent eller några av deras andra åligganden i relation till de Obligationer som Garantin gäller till förmån för.</p> <p>Garantin kanske endast täcker en del av den aktuella Emittentens betalningsskyldigheter för relevant Serie av Obligationer. I sådana fall kan det hända att Obligationsinnehavarna fortfarande bär risken för att betalningar under Garantin är lägre än beloppen som förfaller till betalning för Emittenten under Obligationerna.</p> <p>Société Générale kommer att agera som emittent under Programmet, som Garant för Obligationerna emitterade av Emittenten och också som leverantör av hedgningsinstrument till Emittenten. Som en följd är investerare inte bara exponerade mot kreditrisken hos Garanten men även mot operationella risker hänförliga till avsaknaden på oberoende för Garanten, när denne ikläder sig skyldigheter och förpliktelser som Garant och leverantör av hedgningsinstrument.</p> <p>De potentiella intressekonflikter och operativa risker som kan uppstå på grund av sådan avsaknad av oberoende anses till viss del mildras genom att det är olika divisioner inom Garantens koncern som ansvarar för att implementera Garantin och för att tillhandahålla hedgningsinstrument och genom att varje division drivs som en separat operativ enhet, avskild genom informationsbarriärer (så kallade kinesiska väggar) och ledda av olika ledningsteam.</p> <p>Emittenten och Garanten och varje av dessas dotterföretag och/eller närstående företag kan i samband med andra affärsverksamheter inneha eller förvärva väsentlig information om de underliggande tillgångarna. Sådan verksamhet och information kan få konsekvenser som är negativa för Obligationsinnehavarna.</p> <p>Emittenten och Garanten och varje av dessas dotterföretag och/eller närstående företag kan agera i andra roller avseende Obligationerna, till exempel som market-maker, beräkningsagent eller agent. Följaktligen kan potentiella intressekonflikter uppkomma.</p>
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D.6	<p>Nyckelinformation om de väsentliga riskerna som är specifika för värdepapperen och riskvarning att investerare kan förlora värdet av deras hela investering eller del av den</p>	<p>Villkoren för Obligationerna kan inkludera bestämmelser under vilka vid inträffande av vissa marknadsavbrott kan orsaka förseningar i avvecklingen av Obligationerna eller så kan vissa modifikationer komma att genomföras. Dessutom, vid fall av inträffande av händelser som påverkar de underliggande instrumenten, tillåter de allmänna villkoren för Obligationerna Emittenten att byta ut de underliggande instrumenten mot nya underliggande instrument, upphöra med exponeringen mot de underliggande tillgångarna och tillämpa en referenskurs på avkastningen som erhålls fram till Obligationernas förfalldag, skjuta upp Obligationernas förfalldag, lösa in Obligationerna i förtid på Obligationernas marknadsmässiga villkor, eller dra av från något belopp som förfallit till betalning den ökade kostnaden för hedgning, detta i varje fall utan Obligationens innehavarnas samtycken.</p> <p>Betalningar (oavsett kapitalbelopp och/eller ränta och oavsett om på förfalldag eller i annat fall) för Obligationerna beräknas med hänvisning till vissa underliggande, avkastningen på Obligationerna baseras på förändringar i värde av de underliggande, vilket kan fluktuera. Potentiella investerare ska vara medvetna om att dessa Obligationer kan vara volatila och att de inte löper med ränta och att de kan förlora hela eller stora delar av deras investerade kapital.</p> <p>Betalningar (oavsett om avseende kapital och/eller ränta och oavsett om vid förfall eller annars) på Obligationerna är relaterat till om det inträffar eller inte inträffar en eller flera kredithändelse(r) avseende en eller flera referensenhet(er). Om beräkningsagenten fastställer att en eller flera kredithändelse(r) har inträffat kommer förpliktelsen för Emittenten att betala kapitalbeloppet på förfalldagen att ersättas av (i) en förpliktelse att betala andra belopp (antingen fasta eller beräknade med referens till värdet av de(n) levererbara tillgångarna(en) för den relevanta referensenheten och, i varje fall, vilket kan vara lägre än det nominella beloppet för Obligationerna på den relevanta dagen), och/eller (ii) en förpliktelse att leverera den levererbara tillgången. Vidare kan kreditrelaterade obligationer som betalar ränta(or), sluta att betala ränta(or) vid fastställsedagen för kredithändelser eller tidigare.</p> <p>Under Obligationernas löptid kan marknadsvärdet för dessa Obligationer vara lägre än det investerade kapitalet. Vidare kan en insolvens för Emittenten och Garanten resultera i en total förlust av det investerade kapitalet.</p> <p>Investerarna uppmärksammas på det faktum att de kan drabbas av en fullständig eller partiell förlust av deras investering.</p>

Avsnitt E – Erbjudande		
E.2b	Motiv för erbjudandet och användning av likvider	Nettolikviderna från varje emission av Obligationer kommer att användas för de allmänna finansieringsändamålen för Société Générale-Koncernen, vilket innefattar att göra vinst.
E.3	Beskrivning av villkoren	Jurisdiktion(er) för Erbjudande till Allmänheten : Sverige

	för erbjudandet	<p>Erbjudandeperiod: från 12/02/2015 till 20/03/2015</p> <p>Erbjudandekurs: Obligationerna kommer att erbjudas till Erbjudandepriiset ökat med kostnader, om några, såsom nämns nedan.</p> <p>Villkor som erbjudandet är underkastat: Erbjudandet av Obligationerna villkoras av deras utställande och varje annat villkor i de finansiella mellanhändernas standardvillkor, vilka investerare fått information om av sådana relevanta finansiella mellanhänder.</p> <p>Emittenten förbehåller sig rätten att stänga Erbjudandeperioden tidigare än det angivna utgångsdatumet av valfri anledning.</p> <p>Emittenten förbehåller sig rätten att återta erbjudandet och ställa in utställandet av Obligationerna av valfri anledning och oavsett tid på eller före Emissionsdagen. För undvikande av tvivel, om en ansökan har gjorts av en potentiell investerare och Emittenten utnyttjar sig av sådan rättighet så har ingen potentiell investerare rätt att teckna för eller i annat fall förvärva Obligationerna.</p> <p>I varje fall kommer ett meddelande till investerare om förtida stängning eller återtagande, så som tillämpligt, att publiceras på Emittentens hemsida (http://prospectus.socgen.com).</p>
E.4	Beskrivning av varje intresse som är väsentligt för emissionen/erbjudandet inklusive intressekonflikter	Förutom varje arvode som ska erläggas till återförsäljaren har, såvitt Emittenten känner till, inte någon person involverad i emissionen av Obligationerna ett intresse som är väsentligt för erbjudandet.
E.7	Uppskattade utgifter som debiteras av investerare av Emittenten eller erbjudaren	Utgifterna som debiteras investeraren kommer att vara 2 % av Emissionskursen per Obligation som betalas av köparen till Mangold Fondkommission AB eller en agent utsedd av Mangold Fondkommission AB.